



Family Law (Superannuation) (Interest Rate for Adjustment Period) Determination 2014

I, Peter Colin Martin, Australian Government Actuary, make the following determination under regulation 45D of the *Family Law (Superannuation) Regulations 2001*.

Dated: 5 June 2014

Peter Colin Martin
Australian Government Actuary

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1 Name of determination

This determination is the *Family Law (Superannuation) (Interest Rate for Adjustment Period) Determination 2014*.

2 Commencement

This determination commences on 1 July 2014.

3 Authority

This determination is made under regulation 45D of the *Family Law (Superannuation) Regulations 2001*.

4 Definition

In this determination:

regulations means the *Family Law (Superannuation) Regulations 2001*.

5 Adjustment period—financial year

For subregulation 45D(3) of the regulations, the interest rate for the adjustment period, being the financial year beginning on 1 July 2014, is 0.054.

6 Adjustment period—less than 12 months within financial year

- (1) This section applies to an adjustment period of less than 12 months that begins and ends in the financial year beginning on 1 July 2014.
- (2) For subregulation 45D(4) of the regulations, the method for working out the interest rate for the adjustment period is by using the formula:

$$1.054^{\frac{d}{365}} - 1$$

where:

d is the number of days in the adjustment period.

7 Adjustment period—12 months not within financial year

- (1) This section applies to an adjustment period of 12 months that begins in the financial year beginning on 1 July 2013 and ends in the financial year beginning on 1 July 2014.
- (2) For subregulation 45D(6) of the regulations, the method for working out the interest rate for the adjustment period is by using the formula:

$$1.073^{\frac{d1}{d1+d2}} \times 1.054^{\frac{d2}{d1+d2}} - 1$$

where:

d1 is the number of days in the adjustment period in the financial year beginning on 1 July 2013.

d2 is the number of days in the adjustment period in the financial year beginning on 1 July 2014.

8 Adjustment period—less than 12 months not within financial year

- (1) This section applies to an adjustment period of less than 12 months that begins in the financial year beginning on 1 July 2013 and ends in the financial year beginning on 1 July 2014.
- (2) For subregulation 45D(6) of the regulations, the method for working out the interest rate for the adjustment period is by using the formula:

$$1.073^{\frac{d1}{365}} \times 1.054^{\frac{d2}{365}} - 1$$

where:

d1 is the number of days in the adjustment period in the financial year beginning on 1 July 2013.

d2 is the number of days in the adjustment period in the financial year beginning on 1 July 2014.