



Financial Sector (Collection of Data) (reporting standard) determination No. 15 of 2014

Reporting Standard SRS 801.0 Investments and Investment Flows

Financial Sector (Collection of Data) Act 2001

I, Steven John Davies, delegate of APRA, under paragraph 13(1)(a) of the *Financial Sector (Collection of Data) Act 2001* (the Act) and subsection 33(3) of the *Acts Interpretation Act 1901*:

- (a) REVOKE Financial Sector (Collection of Data) (reporting standard) determination No. 95 of 2013, including *Reporting Standard SRS 801.0 Investments and Investment Flows* made under that Determination; and
- (b) DETERMINE *Reporting Standard SRS 801.0 Investments and Investment Flows*, in the form set out in the Schedule, which applies to the financial sector entities to the extent provided in paragraph 3 of the reporting standard.

Under section 15 of the Act, I DECLARE that the reporting standard shall begin to apply to those financial sector entities, and the revoked reporting standard shall cease to apply, on and after 30 June 2014.

This instrument commences on the date of registration on the Federal Register of Legislative Instruments.

Dated: 2 June 2014

[Signed]

Steven John Davies
General Manager
Statistics

Interpretation

In this Determination:

APRA means the Australian Prudential Regulation Authority.

financial sector entity has the meaning given by section 5 of the Act.

Schedule

Reporting Standard SRS 801.0 Investments and Investment Flows comprises the 21 pages commencing on the following page.



Reporting Standard SRS 801.0

Investments and Investment Flows

Objective of this Reporting Standard

This Reporting Standard sets out the requirements for the provision of information to APRA relating to the asset allocation and investment flows of a small APRA fund or a single member approved deposit fund.

It includes *Form SRF 801.0 Investments and Investment Flows* and associated specific instructions.

Authority

1. This Reporting Standard is made under section 13 of the *Financial Sector (Collection of Data) Act 2001*.

Purpose

2. Information collected in *Form SRF 801.0 Investments and Investment Flows* (SRF 801.0) is used by APRA for the purposes of prudential supervision and publication.

Application and commencement

3. This Reporting Standard applies to each registrable superannuation entity (RSE) licensee (RSE licensee) of a small APRA fund (SAF) or a single member approved deposit fund (SMADF) within its business operations in respect of each SAF or SMADF.¹
4. This Reporting Standard applies for reporting periods ending on or after 30 June 2014.

¹ For the purposes of this Reporting Standard, an 'RSE licensee's business operations' includes all activities as an RSE licensee (including the activities of each RSE of which it is the licensee), and all other activities of the RSE licensee to the extent that they are relevant to, or may impact on, its activities as an RSE licensee. For the avoidance of doubt, if the RSE licensee is trustee of more than one SAF or SMADF, the RSE licensee must separately provide the information required by the form for each SAF or SMADF within its business operations. An RSE licensee that does not have any SAFs or SMADFs within its business operations is not required to provide information under this Reporting Standard.

Information required

5. An RSE licensee to which this Reporting Standard applies must provide APRA with the information required by SRF 801.0 in respect of each reporting period.

Forms and method of submission

6. The information required by this Reporting Standard must be given to APRA in electronic format using the 'Direct to APRA' application or, where 'Direct to APRA' is not available, by a method notified by APRA, in writing, prior to submission.

Note: the 'Direct to APRA' application software (also known as 'D2A') may be obtained from APRA.

Reporting periods and due dates

7. Subject to paragraph 8, an RSE licensee to which this Reporting Standard applies must provide the information required by this Reporting Standard in respect of each year of income of each SAF or SMADF within its business operations.
8. If, having regard to the particular circumstances of a SAF or SMADF, APRA considers it necessary or desirable to obtain information more or less frequently than as provided by paragraph 7, APRA may, by notice in writing, change the reporting periods for the particular SAF or SMADF.
9. The information required by this Reporting Standard must be provided to APRA:
 - (a) for reporting periods ending on or after 30 June 2014 but before 1 July 2015 – within four months after the end of the year of income to which the information relates;
 - (b) for reporting periods ending on or after 1 July 2015 – within three months after the end of the year of income to which the information relates; and
 - (c) in the case of information provided in accordance with paragraph 8, within the time specified by notice in writing.
10. APRA may grant, in writing, an RSE licensee an extension of a due date with respect to one or more SAFs or SMADFs within its business operations, in which case the new due date for the provision of the information will be the date on the notice of extension.

Quality control

11. The information provided by an RSE licensee under this Reporting Standard must be the product of systems, procedures and internal controls that have been reviewed and tested by the RSE auditor of the SAF or SMADF to which the information relates.² This will require the RSE auditor to review and test the RSE licensee's systems, procedures and internal controls designed to enable the RSE licensee to report reliable information to APRA. This review and testing must be done on:

² Refer also to *Prudential Standard SPS 310 Audit and Related Matters* (SPS 310).

- (a) an annual basis or more frequently if necessary to enable the RSE auditor to form an opinion on the reliability and accuracy of information; and
 - (b) at least a limited assurance engagement consistent with professional standards and guidance notes issued by the Auditing and Assurance Standards Board as may be amended from time to time, to the extent that they are not inconsistent with the requirements of SPS 310.
- 12. All information provided by an RSE licensee under this Reporting Standard must be subject to systems, processes and controls developed by the RSE licensee for the internal review and authorisation of that information. It is the responsibility of the Board and senior management of the RSE licensee to ensure that an appropriate set of policies and procedures for the authorisation of information submitted to APRA is in place.

Authorisation

- 13. When an officer or agent of an RSE licensee provides the information required by this Reporting Standard using the 'Direct to APRA' software, it will be necessary for the officer or agent to digitally sign the relevant information using a digital certificate acceptable to APRA.
- 14. If the information required by this Reporting Standard is provided by an agent who submits using the 'Direct to APRA' software on the RSE licensee's behalf, the RSE licensee must:
 - (a) obtain from the agent a copy of the completed form with the information provided to APRA; and
 - (b) retain the completed copy.
- 15. An officer or agent of an RSE licensee who submits the information under this Reporting Standard for, on behalf of, the RSE licensee must be authorised by either:
 - (a) the Chief Executive Officer of the RSE licensee; or
 - (b) the Chief Financial Officer of the RSE licensee.

Variations

- 16. APRA may, by written notice to an RSE licensee, vary the reporting requirements of SRF 801.0 in relation to that RSE licensee or one or more SAFs or SMADFs within that RSE licensee's business operations.

Interpretation

- 17. In this Reporting Standard:

APRA means the Australian Prudential Regulation Authority established under the *Australian Prudential Regulation Authority Act 1998*;

Chief Executive Officer means the chief executive officer of the RSE licensee, by whatever name called, and whether or not he or she is a member of the Board of the RSE licensee³;

Chief Financial Officer means the chief financial officer of the RSE licensee, by whatever name called;

due date means the relevant date under paragraph 9 or, if applicable, paragraph 10;

reporting period means a period mentioned in paragraph 7 or, if applicable, paragraph 8;

RSE auditor means an auditor appointed by the RSE licensee to perform functions under this Reporting Standard;

RSE licensee has the meaning given in section 10(1) of the SIS Act;

single member approved deposit fund (SMADF) means a superannuation entity that is an approved deposit fund, within the meaning given in section 10(1) of the SIS Act, that has only one member;

SIS Act means *Superannuation Industry (Supervision) Act 1993*;

small APRA fund (SAF) means a regulated superannuation fund, within the meaning given in section 10(1) of the SIS Act, which has fewer than five members; and

year of income has the meaning given in section 10(1) of the SIS Act.

³ Refer to *Prudential Standard SPS 510 Governance*.

SRF 801.0: Investments and Investment Flows

Australian Business Number	Institution Name
Reporting Period	Scale Factor
Reporting Consolidation	

1. Total investments

	Value (1)	Australia domicile (2)
1.1. Total investments		
1.1.1. <i>of which:</i> Individually managed mandates		

2. Directly held investments

Asset class type (1)	Asset domicile type (2)	Asset listing type (3)	Value (4)	<i>of which:</i> Currency hedged (5)	<i>of which:</i> Individually managed mandates (6)
Cash	Australia domicile	Listed			
Fixed Income	International domicile	Unlisted			
Equity	Not applicable	Not applicable			
Property					
Infrastructure					
Commodities					
Other					

2.1. Total directly held investments

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3. Indirectly held investments

Asset class type (1)	Asset domicile type (2)	Asset listing type (3)	Value (4)	<i>of which:</i> Currency hedged (5)	<i>of which:</i> Individually managed mandates (6)
Cash	Australia domicile	Listed			
Fixed Income	International domicile	Unlisted			
Equity	Not applicable	Not applicable			
Property					
Infrastructure					
Commodities					
Other					

3.1. Total indirectly held investments

4. Indirectly held investments by vehicle

Investment vehicle type (1)	Investment vehicle domicile type (2)	Value (3)
Cash management trust	Australia domicile	
Life company guaranteed	International domicile	
Life company investment linked	Not applicable	
Life company other		
Listed retail trust		
Pooled superannuation trust		
Unlisted retail trust		
Wholesale trust		
Other indirect investment		

4.1. Total indirectly held investments

5. Movements in directly held investments

Asset class type (1)	Asset domicile type (2)	Asset listing type (3)	Net transactions (4)
Cash	Australia domicile	Listed	
Fixed income	International domicile	Unlisted	
Equity	Not applicable	Not applicable	
Property			
Infrastructure			
Commodities			
Other			

Investment income (5)	Unrealised gains/ losses (6)	Realised gains/ losses (7)	Total gains/ losses (8)	<i>of which: Foreign exchange gains/ losses</i> (9)

5.1. Total movements in directly held investments

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6. Movements in indirectly held investments

Asset class type (1)	Asset domicile type (2)	Asset listing type (3)	Net transactions (4)
Cash	Australia domicile	Listed	
Fixed income	International domicile	Unlisted	
Equity	Not applicable	Not applicable	
Property			
Infrastructure			
Commodities			
Other			

Investment income (5)	Unrealised gains/ losses (6)	Realised gains/ losses (7)	Total gains/ losses (8)	<i>of which: Foreign exchange gains/ losses</i> (9)

6.1. Total movements in indirectly held investments

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7. Directly held derivatives

Directly held derivatives
Yes
No

8. Securities lending program

Securities lending program
Yes
No

Reporting Form SRF 801.0

Investments and Investment Flows

Instructions

These instructions assist completion of *Reporting Form SRF 801.0 Investments and Investment Flows* (SRF 801.0). SRF 801.0 collects information on the asset allocation and investment flows of a small APRA fund (SAF) or single member approved deposit fund (SMADF). Information reported in SRF 801.0 is required primarily for prudential, publication and statistical purposes.

Reporting level

SRF 801.0 must be completed for each SAF or SMADF.

Reporting basis and unit of measurement

Report all items on SRF 801.0 in accordance with the Australian Accounting Standards unless otherwise specified.

Assets and liabilities denominated in currencies other than AUD are to be converted to AUD using the mid-point rate (of market buying and selling spot quotations) effective as at the end of the reporting period. An RSE licensee is free to use those AUD exchange rates that it judges to be a representative closing mid-market rate as at the end of the reporting period. However, to ensure consistency across related returns and to assist in the reconciliation between these returns, an RSE licensee should attempt to use the same exchange rates across all returns to APRA. For APRA reporting purposes, an RSE licensee may continue to apply the Australian Accounting Standards when converting income and expenses to AUD.

Note: for the major currencies, an RSE licensee may want to use the exchange rates available in the Reserve Bank of Australia (RBA), which are available on the RBA website: <http://www.rba.gov.au/statistics/hist-exchange-rates/index.html>.

Items on SRF 801.0 must be reported as at the end of the reporting period or with respect to transactions that occurred during the reporting period.

Items on SRF 801.0 are to be reported as thousands of dollars and percentages. Report percentages as a whole number to one decimal place, i.e. 10 per cent is to be reported as 10.0.

Items on SRF 801.0 are to be reported on a look-through basis or a non-look-through basis. For the purposes of these instructions, 'look-through basis' means the reporting of information about the underlying investment in an investment vehicle. This reporting is for the purposes of identifying the ultimate asset allocation in which the investment is held and involves looking through cascading entities to the first non-connected entity.

These instructions specify the reporting basis, unit of measurement and look through basis that applies to each item.

Specific instructions

Terms highlighted in ***bold italics*** indicate that the definition is provided in these instructions. Additional definitions are provided at the end of these instructions.

Total investments

Item 1 collects information about the domicile of investments and the extent of individually managed mandates within total investments.

Reporting basis: report item 1 as at the end of the reporting period.

Unit of measurement: report item 1 in thousands of dollars.

Look through basis: report item 1 on a non look through basis.

<p>Item 1</p>	<p>Item 1.1 column 1 is a derived item. Report total <i>investments</i> in item 1.1 column 1 as the sum of:</p> <ul style="list-style-type: none"> • the total value of <i>directly held</i> investments reported in item 2 column 4; and • the total value of <i>indirectly held</i> investments reported in item 4 column 3. <p>Item 1.1 column 2 is a derived item. Report the portion of total <i>investments</i> that is domicile type <i>Australia domicile</i> in item 1.1 column 2 as the sum of:</p> <ul style="list-style-type: none"> • the total value of <i>directly held</i> investments reported in item 2 column 4 where domicile type in item 2 column 2 is reported as <i>Australia domicile</i>; and • the total value of <i>indirectly held</i> investments reported in item 4 column 3 where investment vehicle domicile type in item 4 column 2 is reported as <i>Australia domicile</i>. <p>Item 1.1.1 column 1 is a derived item. Report the portion of total <i>investments</i> that is invested via an <i>individually managed mandate</i> in item 1.1.1 column 1 as the sum of:</p> <ul style="list-style-type: none"> • the total value of <i>directly held</i> investments which are <i>individually managed mandates</i> reported in item 2 column 6; and • the total value of <i>indirectly held</i> investments which are <i>individually managed mandates</i> reported in item 3 column 6. <p>Report the portion of total <i>investments</i> that is invested via an <i>individually managed mandate</i> and that is domicile type <i>Australia domicile</i> in item 1.1.1 column 2. This represents <i>directly held</i> investments which are <i>individually managed mandates</i> reported in item 2 column 6 where domicile type in item 2 column 2 is reported as <i>Australia domicile</i> and <i>indirectly held</i> investments which are <i>individually managed mandates</i> and the investment vehicle domicile type is <i>Australia domicile</i>.</p>
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<i>Investments</i>	Represents the purchase of a financial product or other item of value with an expectation of favourable future returns. Excludes: derivative assets, derivative liabilities and property, plant and equipment.
<i>Individually managed mandate</i>	Represents an asset portfolio managed by an investment manager in accordance with a formal agreement. Excludes: derivative assets and derivative liabilities.
<i>Directly held</i>	Represents investments made by the RSE in its own name. Includes: investments held by a custodian in trust for the RSE.
<i>Indirectly held</i>	Represents an investment made via an investment vehicle.

Directly held investments

Item 2 collects the asset class, asset domicile and asset listing type for directly held investments.

Reporting basis: report item 2 as at the end of the reporting period.

Unit of measurement: report column 4 and column 6 in thousands of dollars; report column 5 as a percentage.

Look through: report item 2 on a non look through basis.

Item 2	<p>Report <i>directly held</i> investments in item 2. <i>Indirectly held</i> investments must be reported in item 3.</p> <p>Report, for each combination of asset class type, asset domicile type and asset listing type: the asset class type in column 1, the asset domicile type in column 2, the asset listing type in column 3, the value of the investment in column 4, the proportion of the investment which is <i>currency hedged</i> in column 5 and the portion of the investment which is invested via <i>individually managed mandates</i> in column 6.</p> <p>The proportion of the investment which is <i>currency hedged</i> must be reported in item 2 column 5 at the same level that it is implemented. If an RSE licensee implements currency hedging at an investment option level, the same percentage must be reported for all the international asset classes within the option. Likewise, for RSE licensees that implement currency hedging at asset class level, reporting to APRA must reflect the currency hedging for that particular asset class.</p> <p>Item 2.1 is a derived item. Report total value of <i>directly held</i> investments in item 2.1 column 4 as equal to the sum of values reported in item 2 column 4 and the total value of <i>directly held</i> investments which is invested via <i>individually managed mandates</i> in item 2.1 column 6 as the sum of the values reported in item 2 column 6.</p> <p>The asset class types are: <i>cash, fixed income, equity, property, infrastructure, commodities</i> and other.</p> <p>The asset domicile types are: <i>Australia domicile, international domicile</i></p>
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	<p>and not applicable. Where the asset domicile is not known, report asset domicile type as ‘not applicable’.</p> <p>The asset listing types are: listed, unlisted and not applicable. Report asset listing type as ‘not applicable’ for asset class type cash. Where the asset listing is not known, report asset listing type as ‘not applicable’.</p> <p>An investment must be reported as asset class type ‘other’ for reasons including, but not limited to, (a) an RSE licensee does not have sufficient information about an investment to classify it into the specified asset classes; or (b) an investment is in a different category than the combinations of: asset class type, asset domicile type and asset listing type.</p> <p>Exclude from asset class type ‘other’ an investment in a multi-asset class investment vehicle including, but not limited to: cash management trust, life company guaranteed, life company investment linked, life company other, listed retail trust, pooled superannuation trust, unlisted retail trust and wholesale trust. Investments in these investment vehicles must be allocated to each asset class, asset domicile and asset listing type represented in the underlying investment.</p> <p><i>Examples of other investments include: hedge funds, mezzanine debt, convertible debt.</i></p> <p><i>Examples of listed equity investments include: common shares, preference shares. Exchange traded funds (ETFs) and listed trusts are to be allocated to the asset class of the underlying asset. Include equity ETFs, and listed equity trusts in listed equity. Exclude non-equity ETFs and listed trusts such as: fixed income ETFs, commodity ETFs, listed property trusts and listed infrastructure trusts.</i></p> <p><i>Examples of unlisted equity investments include: venture capital, private equity.</i></p> <p><i>Examples of commodities include: precious metals, agricultural natural resources, energy, livestock, commodity ETFs, exchange traded commodities (ETCs).</i></p>
Currency hedged	Represents where derivative financial instruments are used to reduce the risk of adverse currency movements.

Indirectly held investments

Item 3 collects the asset class, asset domicile and asset listing type for indirectly held investments.

Reporting basis: report item 3 as at the end of the reporting period.

Unit of measurement: report column 4 and column 6 in thousands of dollars; report column 5 as a percentage.

Look through: report item 3 on a look through basis, with reference to the investments underlying an investment vehicle. Investments in investment vehicles must be allocated to

each combination of asset class type, asset domicile type and asset listing type represented in the underlying investments.

For example, for international equities and Australian fixed income held in the same Australian trust, report the asset class as 'equities' and the asset domicile type as 'international' for the international equities, and report the asset class as 'fixed income' and the asset domicile type as 'Australia domicile' for the Australian fixed income investment.

When reporting the relevant asset class of investments on a look-through basis, an RSE licensee must seek information about the actual holdings of the first non-connected entity and identify the asset class(es) of these holdings. For example, the cash position in an equity portfolio must be reported as cash.

As look-through reporting is not required for hedge fund investments, the information reported need only cover the investments held by the RSE. Hedge fund investments must be reported in the asset class **other**.

<p>Item 3</p>	<p>Report indirectly held investments in item 3. Directly held investments must be reported in item 2.</p> <p>For item 3 report, for each combination of asset class type, asset domicile type and asset listing type: the asset class type in column 1, the asset domicile type in column 2, the asset listing type in column 3, the value of the investment in column 4, the proportion of the investment which is currency hedged in column 5 and the portion of the investment which is invested via individually managed mandates in column 6.</p> <p>When reporting indirectly held investments, apportion the value of the market exposure of any derivative contracts within the indirectly held investment to the asset class type(s) to which the derivatives relate. The apportionment will enable the net asset value of the indirectly held investment to be reported in item 3, column 4.</p> <p>If derivative contracts are used within an indirectly held investment to hedge currency exposure, report the percentage of the indirectly held investment's net asset exposure that is currency hedged (refer to item 3, column 5).</p> <p>The proportion of the investment which is currency hedged must be reported in item 3, column 5 at the same level that it is implemented. If an RSE licensee implements currency hedging at an investment option level, the same percentage must be reported for all the international asset classes within the option. Likewise, for RSE licensees that implement currency hedging at asset class level, reporting to APRA must reflect currency hedging for that particular asset class. Item 3.1 is a derived item. Report total value of indirectly held investments in item 3.1 column 4 as equal to the sum of values reported in item 3 column 4 and the total value of indirectly held investments which is invested via individually managed mandates in item 3.1 column 6 as the sum of the values reported in item 3 column 6.</p> <p>The asset class types are: cash, fixed income, equity, property,</p>
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	<p><i>infrastructure, commodities</i> and ‘other’.</p> <p>The asset domicile types are: <i>Australia domicile, international domicile</i> and ‘not applicable’. Where the asset domicile is not known, report asset domicile type as ‘not applicable’. Asset domicile is the domicile of the assets identified when applying the look-through requirements, not the domicile of the investment vehicle..</p> <p>The asset listing types are: <i>listed, unlisted</i> and ‘not applicable’. Report asset listing type as ‘not applicable’ for asset class type <i>cash</i>. Where the asset listing is not known, report asset listing type as ‘not applicable’.</p> <p>Investments in investment vehicles must be allocated to each combination of asset class type, asset domicile type and asset listing type represented in the underlying investments.</p> <p>An investment must be reported as asset class type ‘other’ for reasons including, but not limited to, (a) an RSE licensee does not have sufficient information about an investment to classify it into the specified asset classes; or (b) an investment is in a different category than the combinations of: asset class type, domicile type and listing type.</p> <p>Exclude from asset class type ‘other’ an investment in a multi-asset class investment vehicle including, but not limited to: <i>cash management trust, life company guaranteed, life company investment linked, life company other, listed retail trust, pooled superannuation trust, unlisted retail trust</i> and <i>wholesale trust</i>. Investments in these investment vehicles must be allocated to each asset class, domicile, currency and listing type represented in the underlying investment.</p> <p><i>Examples of other investments include: hedge funds, mezzanine debt, convertible debt.</i></p> <p><i>Examples of listed equity investments include: common shares, preference shares. ETFs and listed trusts are to be allocated to the asset class of the underlying asset. Include ETFs, and listed equity trusts in listed equity. Exclude non-equity ETFs and listed trusts such as: fixed income ETFs, commodity ETFs, listed property trusts and listed infrastructure trusts.</i></p> <p><i>Examples of unlisted equity investments include: venture capital, private equity.</i></p> <p><i>Examples of commodities include: precious metals, agricultural natural resources, energy, livestock, commodity ETFs, ETCs.</i></p>
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Indirectly held investments by vehicle

Item 4 collects information about the investment vehicle type and investment vehicle domicile type for indirectly held investments.

Reporting basis: report item 4 as at the end of the reporting period.

Unit of measurement: report column 3 in thousands of dollars.

Look through: report item 4 on a non look through basis.

Item 4	<p>Report, for each combination of investment vehicle type and investment vehicle domicile type: the investment vehicle type in column 1, the investment vehicle domicile type in column 2 and the value of the investment in column 3.</p> <p>Item 4.1 is a derived item. Report total indirectly held investments in item 4.1 as equal to the sum of values reported in item 4 column 3. Item 4.1 must equal the amount reported in item 3.1 column 4.</p> <p>The investment vehicle types are: <i>cash management trust, life company guaranteed, life company investment linked, life company other, listed retail trust, pooled superannuation trust, unlisted retail trust, wholesale trust</i> and 'other indirect investment'.</p> <p>The investment vehicle domicile types are: <i>Australia domicile, international domicile</i> and 'not applicable'. Where the investment vehicle domicile is not known, report investment vehicle domicile type as 'not applicable'. Investment vehicle domicile is the domicile of the investment vehicle, not the domicile of the underlying assets in that vehicle.</p>
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Movements in directly held investments

Item 5 collects information about changes in value of directly held investments in each asset class, asset domicile and asset listing due to net transactions, income, gains and losses.

Reporting basis: report column 4, column 5 and column 7 with respect to transactions that occurred during the reporting period; report column 6, column 8 and column 9 as at the end of the reporting period.

Unit of measurement: report item 5 in thousands of dollars.

Look through basis: report item 5 on a non look through basis.

Item 5	<p>Report <i>directly held</i> investments in item 5. <i>Indirectly held</i> investments must be reported in item 6.</p> <p>Report, for each combination of asset class type, asset domicile type and asset listing type: the asset class type in column 1, the asset domicile type in column 2, the asset listing type in column 3, <i>net transactions</i> in column 4, <i>investment income</i> in column 5, <i>unrealised gains / losses</i> in column 6, <i>realised gains / losses</i> in column 7, total gains / losses in column 8 and the portion of total gains / losses that are due to <i>foreign exchange gains / losses</i> in column 9.</p> <p>Column 8 is a derived item. Report total gains / losses in column 8 as equal to the sum of <i>unrealised gains / losses</i> reported in column 6 and <i>realised gains / losses</i> reported in column 7.</p> <p>Item 5.1 column 5 to column 9 inclusive are derived items. Report total movements in <i>directly held</i> investments in item 5.1 column 5 to column 9 inclusive as equal to the sum of values reported in the corresponding column in item 5.</p>
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	<p>The asset class types are: <i>cash</i>, <i>fixed income</i>, <i>equity</i>, <i>property</i>, <i>infrastructure</i>, <i>commodities</i> and ‘other’.</p> <p>The asset domicile types are: <i>Australia domicile</i>, <i>international domicile</i> and ‘not applicable’. Where the asset domicile is not known, report asset domicile type as ‘not applicable’. Asset domicile is the domicile of the assets identified when applying the look-through requirements, not the domicile of the investment vehicle.</p> <p>The asset listing types are: <i>listed</i>, <i>unlisted</i> and ‘not applicable’. Report asset listing type as ‘not applicable’ for asset class type <i>cash</i>. Where the asset listing is not known, report asset listing type as ‘not applicable’.</p> <p>An investment is to be reported as asset class type ‘other’ for reasons including, but not limited to, (a) an RSE licensee does not have sufficient information about an investment to classify it into one or more asset classes; or (b) an investment is in a different category than the combinations of: asset class type, asset domicile type and asset listing type.</p> <p>Exclude investments from asset class type ‘other’ investments that are in multi-asset class investment vehicles such as <i>pooled superannuation trust</i>, <i>cash management trust</i>, <i>listed retail trust</i>, <i>unlisted retail trust</i>, <i>unlisted wholesale trust</i>, <i>life company capital guaranteed</i>, <i>life company other</i> and <i>life company investment linked</i>. Investments in these investment vehicles must be allocated to each asset class, asset domicile and asset listing type represented in the underlying investment.</p> <p><i>Examples of other investments include: hedge funds, mezzanine debt, convertible debt.</i></p> <p><i>Examples of listed equity investments include: common shares, preference shares. ETFs and listed trusts are to be allocated to the asset class of the underlying asset. Include equity ETFs, and listed equity trusts in listed equity. Exclude non-equity ETFs and listed trusts such as: fixed income ETFs, commodity ETFs, listed property trusts and listed infrastructure trusts.</i></p> <p><i>Examples of unlisted equity investments include: venture capital, private equity.</i></p> <p><i>Examples of commodities include: precious metals, agricultural natural resources, energy, livestock, commodity ETFs, ETCs.</i></p>
<i>Net transactions</i>	Represents the net of all acquisition and disposal transactions, which involve the exchange of valuable consideration between counterparties.
<i>Investment income</i>	Represents gross revenue in the form of income or distributions from investments. Includes: interest, dividends, rental income, trust distributions.
<i>Unrealised gains/losses</i>	Represents changes in the value of investments as a result of remeasurement changes in the market value of investments. Includes: impairment charges and provisions.

<i>Realised gains/losses</i>	Represents changes in the value of investments as a result of closing or disposal of investments.
<i>Foreign exchange gains/losses</i>	Represents changes in the value of investments as a result of unrealised and realised changes in currency exchange rates which are used to translate or value investments.

Movements in indirectly held investments

Item 6 collects information about changes in value of indirectly held investments by asset class, domicile and listing type within the investment vehicle, due to net transactions, income, gains and losses.

Reporting basis: report column 4, column 5 and column 7 with respect to transactions that occurred during the reporting period; report column 6, column 8 and column 9 as at the end of the reporting period.

Unit of measurement: report item 6 in thousands of dollars.

Look through basis: Report item 6 on a look through basis. Report column 4 with respect to transactions made by the SAF or SMADF in acquiring or disposing of units of the investment vehicle; report column 5 with respect to income received by the SAF or SMADF from the investment vehicle; report column 6 to column 9 inclusive with respect to information about gains and losses reported to the SAF or SMADF by the investment vehicle. Where movements of particular asset class type, asset domicile type and asset listing type represented in the underlying investments are known, report these in column 4 to column 9 inclusive. Where only the movements for the investment vehicle are known, allocate these movements to each combination of asset class type, asset domicile type and asset listing type represented in the underlying investments as reported in item 3.

Example: An investment in a wholesale trust is reported as 800,000 Australian domicile listed equity and 1,200,000 International domicile unlisted property in item 3 column 4. The wholesale trust reports to the RSE licensee that year-to-date investment income is 10,000,000, unrealised gains are 20,000,000 and realised losses are -5,000,000 with no foreign exchange gains/losses. The RSE had a net purchase of an additional 30,000,000 units in the trust. If the RSE licensee has no further information on the breakdown of these numbers to specific asset classes, report item 6 as:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<i>Equity</i>	<i>Australia</i>	<i>Listed</i>	12,000	4,000	8,000	-2,000	6,000	0
<i>Property</i>	<i>International</i>	<i>Unlisted</i>	18,000	6,000	12,000	-3,000	9,000	0

Item 6	<p>Report <i>indirectly held</i> investments in item 6. <i>Directly held</i> investments must be reported in item 5.</p> <p>For item 6 report, for each combination of asset class type, asset domicile type and asset listing type: the asset class type in column 1, the asset domicile type in column 2, the asset listing type in column 3, <i>net transactions</i> in column 4, <i>investment income</i> in column 5, <i>unrealised gains / losses</i> in column 6, <i>realised gains / losses</i> in column 7, total gains</p>
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	<p>/ losses in column 8 and the portion of total gains / losses that are due to foreign exchange gains / losses in column 9.</p> <p>Column 8 is a derived item. Report total gains / losses in column 8 as equal to the sum of unrealised gains / losses reported in column 6 and realised gains / losses reported in column 7.</p> <p>Item 6.1 column 5 to column 9 inclusive are derived items. Report total movements in indirectly held investments in item 6.1 as equal to the sum of values reported in the corresponding columns in item 6.</p> <p>The asset class types are: cash, fixed income, equity, property, infrastructure, commodities and 'other'.</p> <p>The asset domicile types are: Australia domicile, international domicile and 'not applicable'. Where the asset domicile is not known, report asset domicile type as 'not applicable'. Asset domicile is the domicile of the asset identified when applying the look-through requirements, not the domicile of the investment vehicle.</p> <p>The asset listing types are: listed, unlisted and 'not applicable'. Report asset listing type as 'not applicable' for asset class type cash .. Where the asset listing is not known, report asset listing type as 'not applicable'.</p> <p>An investment is to be reported as asset class type 'other' for reasons including, but not limited to, (a) an RSE licensee does not have sufficient information about an investment to classify it into one or more asset classes; or (b) an investment is in a different category than the combinations of: asset class type, asset domicile type and asset listing type.</p> <p>Exclude investments from asset class type 'other' investments that are in multi-asset class investment vehicles such as pooled superannuation trust, cash management trust, listed retail trust, unlisted retail trust, unlisted wholesale trust, life company capital guaranteed, life company other and life company investment linked. Investments in these investment vehicles must be allocated to each asset class, asset domicile and asset listing type represented in the underlying investment.</p> <p><i>Examples of other investments include: hedge funds, mezzanine debt, convertible debt.</i></p> <p><i>Examples of listed equity investments include: common shares, preference shares. ETFs and listed trusts are to be allocated to the asset class of the underlying asset. Include equity ETFs and listed equity trusts in listed equity. Exclude non-equity ETFs and listed trusts such as: fixed income ETFs, commodity ETFs, listed property trusts and listed infrastructure trusts.</i></p> <p><i>Examples of unlisted equity investments include: venture capital, private equity.</i></p> <p><i>Examples of commodities include: precious metals, agricultural natural resources, energy, livestock, commodity ETFs, exchange traded commodities (ETCs).</i></p>
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Directly held derivatives and securities lending programs

Item 7 and 8 collect information about holding of directly held derivatives and securities lending programs.

Reporting basis: report item 7 and item 8 as at the end of the reporting period.

Look through basis: Report item 7 and item 8 on a non look through basis.

Item 7	If the SAF or SMADF has <i>directly held</i> investments in <i>exchange traded derivatives</i> or <i>over the counter derivatives</i> , report 'yes' in item 7; otherwise, report 'no'.
<i>Exchange traded derivative</i>	Represents a standardised derivative contract transacted on a recognised stock exchange, subject to daily mark-to-market and margin settlements.
<i>Over the counter derivative</i>	Represents a derivative contract transacted between individual counterparties outside a recognised stock exchange, with contract details negotiated by those parties.

Item 8	If the SAF or SMADF participates in a <i>securities lending program</i> , report 'yes' in item 8; otherwise, report 'no'.
<i>Securities lending program</i>	Represents an arrangement that involves the transfer of legal ownership of securities between the original holder and 'borrower', including the right for the 'borrower' to on-sell the securities.

Glossary of additional terms

Asset class type

<i>Cash</i>	Represents cash on hand and demand deposits, as well as cash equivalents. Cash equivalents represent short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Reference: Australian Accounting Standards.
<i>Fixed income</i>	Represents a loan, placement or debt security. Loans are financial assets that are created when a creditor lends funds directly to a debtor, and are evidenced by documents that are non-negotiable. Placements are liabilities of entities not described as authorised deposit-taking institutions, e.g. State treasuries. Debt securities are securities which represent borrowed funds which must be repaid by the issuer with defined terms including the notional amount (amount borrowed), an identifiable return and maturity/renewal date. Includes: short and long-term debt

	securities.
<i>Equity</i>	Represents an ownership interest in a business, trust or partnership. Includes: common shares, preference shares, listed investment companies and units. Excludes: units in property trusts, units in infrastructure trusts.
<i>Property</i>	Represents an investment in real estate where the earnings and capital value are dependent on cash flows generated by the property through sale or rental income.
<i>Infrastructure</i>	Represents the basic physical systems of a country, state or region including transportation, communication, utilities, and public institutions.
<i>Commodities</i>	Represents natural resources that are either grown or extracted from the ground and are often used as inputs in the production of other goods or services.

Domicile type

<i>Australian domicile</i>	Represents investments issued in Australia.
<i>International domicile</i>	Represents investments issued outside Australia.

Asset listing type

<i>Listed</i>	Represents a financial instrument that is traded through an Australian or international stock exchange.
<i>Unlisted</i>	Represents a financial instrument that is not traded through an Australian or international stock exchange.

Investment vehicles

<i>Cash management trust</i>	Represents a unit trust which is governed by a trust deed which generally confines its investments (as authorised by the trust deed) to financial securities available through the short-term money market. Cash management trusts issue units in the trust that are redeemable by the unit holder on demand.
<i>Life company guaranteed</i>	Represents the provision of benefits payable under an investment account contract, where an investment account contract is a contract within the meaning given in s. 14(2) of the <i>Life Insurance Act 1995</i> .
<i>Life company investment linked</i>	Represents the provision of benefits payable under an investment-linked contract, where an investment-linked contract is a contract within the meaning given in s. 14(4) of the <i>Life Insurance Act 1995</i> .

<i>Life company other</i>	Represents any investment in a life company that does not otherwise fall into the definition of ‘life company guaranteed’ or ‘life company investment linked’.
<i>Listed retail trust</i>	Represents a collective investment vehicle with units on issue listed on an Australian or an international stock exchange which provides exposure to a diversified portfolio of investments and can be accessed by retail clients, at low entry levels, as defined in the <i>Corporations Act 2001</i> .
<i>Pooled superannuation trust</i>	Represents a type of collective investment trust where an investment manager invests the assets of superannuation funds, approved deposit funds and other pooled superannuation trusts. Excludes: unitised investments with life companies where the original or primary investment is an insurance or investment policy.
<i>Unlisted retail trust</i>	Represents a collective investment vehicle that is not listed on an Australian or international stock exchange, provides exposure to a diversified portfolio of investments and can be accessed by retail clients, at low entry levels, as defined in the <i>Corporations Act 2001</i> .
<i>Wholesale trust</i>	Represents a collective investment vehicle that provides exposure to a diversified portfolio of investments and can be accessed by wholesale clients only, at high entry levels, as defined in the <i>Corporations Act 2001</i> .

Interpretation

For the purposes of these instructions:

- ***RSE*** means a registrable superannuation entity as defined in section 10(1) of the SIS Act;
- ***RSE licensee*** has the meaning given in section 10(1) of the SIS Act;
- ***single member approved deposit fund*** (SMADF) means a superannuation entity that is an approved deposit fund, within the meaning of section 10(1) of the SIS Act, that has only one member;
- ***SIS Act*** means *Superannuation Industry (Supervision) Act 1993*; and
- ***small APRA fund*** (SAF) means a superannuation entity that is a regulated superannuation fund, within the meaning given in section 10(1) of the SIS Act, which has fewer than five members.