Australian Securities and Investments Commission
Corporations Act 2001 — Subsection 1020F(1) — Exemption and Declaration

Enabling legislation

1. The Australian Securities and Investments Commission makes this instrument under subsection 1020F(1) of the *Corporations Act 2001* (the ***Act***).

Title

2. This instrument is ASIC Class Order [CO 14/443].

Commencement

3. This instrument commences on the date it is registered under the *Legislative Instruments Act 2003*.

Note: An instrument is registered when it is recorded on the Federal Register of Legislative Instruments *(****FRLI****)* in electronic form: see *Legislative Instruments Act 2003*, section 4 (definition of ***register***). The FRLI may be accessed at <http://www.frli.gov.au/>.

Exemption

Deferral of obligation of trustees to make product dashboards for choice products publicly available

4. A trustee of a regulated superannuation fund that has 5 or more members does not have to comply with subsection 1017BA(1) of the Act in relation to choice products until 1 July 2015.

Deferral of obligations of trustees to make information relating to investment of assets publicly available

5. A trustee of a registrable superannuation entity (other than a pooled superannuation trust) does not have to comply with subsection 1017BB(1) of the Act in relation to a reporting day occurring before 1 July 2015.

Deferral of obligations of second parties to provide information relating to investment of assets

6. A second party does not have to comply with subsection 1017BC(3) of the Act in relation to a reporting day occurring before 1 July 2015.

Declaration

*Deferral of obligations of first parties and agents to give notice relating to investment of assets*

7. Part 7.9 of Chapter 7 of the Act applies in relation to a Division 3 first party and an agent as if that Part were modified or varied as follows:

(a) in subsection 1017BC(2), omit “at the time the arrangement is entered into”, substitute “on or before 1 July 2015”;

(b) in subsections 1017BD(2) and 1017BE(2), omit “at the time the core arrangement is entered into”, substitute “on or before 1 July 2015”.

8. The declaration in paragraph 7 applies in relation to an arrangement entered into between commencement of this instrument and 30 June 2015 (inclusive).

Interpretation

9. In this instrument:

***agent*** has the same meaning as in subsection 1017BC(4) of the Act.

***arrangement*** means an arrangement to which section 1017BC, 1017BD or 1017BE of the Act applies.

***choice product*** has the same meaning as in the *Superannuation Industry (Supervision) Act 1993*.

***Division 3 first party*** means a person who is a ***first party*** for the purposes of section 1017BC, 1017BD or 1017BE of the Act.

***registrable*** ***superannuation entity*** has the same meaning as in the *Superannuation Industry (Supervision) Act 1993*.

***reporting day*** has the same meaning as subsection 1017BB(6) of the Act.

***regulated superannuation fund*** has the same meaning as in the *Superannuation Industry (Supervision) Act 1993*.

***second party*** has the same meaning as in subsection 1017BC(1) of the Act.

Dated this 16th day of May 2014

Signed by Stephen Yen PSM

as a delegate of the Australian Securities and Investments Commission