Legislative Instrument

Taxation Administration Act 1953 ‑

Provision of further time for lodgment of the 2014 Minerals Resource Rent Tax (MRRT) Return – Low volume non‑payers’ Instrument (No.1) 2014

I, Stephanie Martin, Deputy Commissioner of Taxation, make this instrument under paragraph 117‑5(5)(a) of Schedule 1 to the *Taxation Administration Act 1953.*

**Stephanie Martin**

Deputy Commissioner of Taxation

Dated: 6 March 2014

1. **Name of Instrument**

This instrument is the Taxation Administration Act 1953 ‑ Provision of further time for lodgment of the 2014 Minerals Resource Rent Tax (MRRT) Return – Low volume non‑payers’ Instrument (No.1) 2014.

1. **Commencement**

This instrument commences on the day after its registration on the Federal Register of Legislative Instruments.

1. **Extension of Time**

The due date for lodgment of an MRRT return for the 2014 year is extended for entities covered by this instrument until the later of:

* 1 December 2014, and
* the first day of the sixth month after the end of the entity’s 2014 MRRT year
1. **Who is covered by this Instrument**

This instrument applies to an entity for the 2014 MRRT year if the entity:

* is required to lodge an MRRT return for the 2014 MRRT year, and
* did not pay an MRRT instalment in respect of any instalment quarter during the 2014 MRRT year, and
* is not a ‘major producer’ as defined in clause 5 of this instrument for the 2014 MRRT year.
1. **Definition**

For the purposes of this instrument:

**Major producer** is an entity that isa miner that would have, assuming it were required to work it out, a group production of taxable resources of more than 20 million tonnes for the 2014 MRRT year.

**Group production of taxable resources** is the group production of taxable resources for the miner worked out under section 175‑15 of the *Minerals Resource Rent Tax Act 2012* (MRRTA)*.*

Note: If the MRRT year is not a 12‑month period, in working out the group production of taxable resources, section 190‑20 of the MRRTA applies.

Other terms used in this instrument have the same meaning as defined in the:

* *Minerals Resource Rent Tax Act 2012;*
* *Income Tax Assessment Act 1997; or*
* *Taxation Administration Act 1953.*