Explanatory Statement

Currency Act 1965

**Currency (Royal Australian Mint) Determination 2014 (No. 1)**

Under subsection 13A (1) of the *Currency Act 1965*, the Parliamentary Secretary to the Treasurer, Steven Ciobo, has made a determination regarding the specification of coins proposed to be issued by the Royal Australian Mint.

Subsection 13A (1) of the *Currency Act 1965* requires that the determination provides details of the coins’ characteristics, including standard composition, standard weight, allowable variation from standard weight, design and dimensions.

This determination is a disallowable instrument for the purposes of section 42 of the *Legislative Instruments Act 2003.*

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| **Item 1** | **$5 Silver Coin – Lest We Forget**  **Reverse**  A representation of a triangle with rounded corners, containing a representation of poppies and fields. The design includes the inscriptions ‘AT THE GOING DOWN OF THE SUN AND IN THE MORNING WE WILL REMEMBER THEM and ‘5 DOLLARS’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 2** | **$1 Silver High Relief Coin – Mob of Roos**  **Reverse**  A representation of 5 kangaroos and the inscription ‘1 DOLLAR’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 3** | **50c Copper and Nickel Coin – German New Guinea 1914**  **Reverse**  A representation of a part of the H.M.A.S. Warrego (I) and a part of the map of the world. The design includes a stylised representation of an arrow and a representation of 10 concentric circles emanating from a tower. The inscriptions ‘GERMAN NEW GUINEA 1914’, ‘50’ and the initials of the designer Wojciech Pietranic ‘WP’ are also included in the design.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 4** | **50c Copper and Nickel Coin – Battle of Cocos Islands**  **Reverse**  A representation of H.M.A.S Sydney (1912) in the upper sector, a horizontal line and an inverted representation of S.M.S. Emden (1908) in the lower sector. The design includes a vertical line, a stylised representation of the sea and a representation of a map of some of the Cocos (Keeling) Islands. The inscriptions ‘BATTLE OF COCOS ISLANDS 1914’, ‘HMAS SYDNEY’, ‘SMS EMDEN’, ‘96°50’E’, ‘12°10’S’, ‘50’ and the initials of the designer Wojciech Pietranic ‘WP’ are also included in the reverse design.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 5** | **$1 Copper, Aluminium and Nickel Coin – G for George**  **Reverse**  A representation of a bomber. In the background, a central circle enclosing a stylised representations of bombs and a flag. Surrounding the central circle, a circular border containing a circle of dots, an ornamental design element, an arrowhead and the numbers ‘140’, ‘160’, ‘180’, ‘200’ and ‘220’. The design also includes the an ornamental horizontal line, inscriptions ‘G for GEORGE’, ‘FROM’, ‘1942’, ‘MISSIONS’, ‘90’, ‘TO’, ‘1944’, ‘ONE DOLLAR’ and the initials of the designer Aleksandra Stokic ‘AS’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 6** | **$1 Silver Coin – Centenary of the First AIF Convoy**  **Reverse**  In the upper sector, a representation of 39 ships and a line drawing representation of a soldier riding a horse. In the lower sector, a representation of soldiers positioned in 3 rows and facing left. The design includes the inscriptions ‘FROM ALBANY TO EGYPT’, ‘CENTENARY OF THE FIRST AIF CONVOY’ and the initials of the designer Wojciech Pietranic ‘WP’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’, ‘1 DOLLAR’, 2 representations of a dot and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 7** | **$10 Gold Coin – Centenary of the First AIF Convoy**  **Reverse**  In the upper sector, a representation of 39 ships and a line drawing representation of a soldier riding a horse. In the lower sector, a representation of soldiers positioned in 3 rows and facing left. The design includes the inscriptions ‘FROM ALBANY TO EGYPT’, ‘CENTENARY OF THE FIRST AIF CONVOY’ and the initials of the designer Wojciech Pietranic ‘WP’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’, ‘10 DOLLARS’, 2 representations of a dot and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Items 9** | **$1 Copper, Aluminium and Nickel Coin – Cuckoo Wasp**  **Reverse**  A representation of a wasp nest containing eggs, a larva, pupae and a spider. The design features a coloured image of a wasp and includes the inscription ‘1 DOLLAR’ and a stylised representation of the designer’s initials ‘AB’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 10** | **$1 Copper, Aluminium and Nickel Coin – Rainbow Stag Beetle**  **Reverse**  The design features a coloured image of a beetle. The background contains a representation of a cross-section of a log containing a larva. Positioned over the log is a representation of two beetles fighting among soil and vegetation. The design includes the inscription ‘1 DOLLAR’ and a stylised representation of the designer’s initials ‘AB’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |

**Consultation**

No public consultation was undertaken in relation to the currency determination. The effect of this instrument is to determine the weight, design and dimension of coins to enable the Royal Australian Mint to continue its production of circulating and numismatic coins. The Mint receives public submissions on coin designs and determines appropriate designs in accordance with its Coin Design Policy. The Mint used market based tools to identify interested parties and gauge interest in coin themes.

**Commencement**

The determination commences on the day after it is registered.

**Statement of Compatibility with Human Rights**

This instrument is compatible with the human rights and freedoms recognised or declared in the international instruments listed in section 3 of the *Human Rights (Parliamentary Scrutiny) Act 2011*. The purpose of the *Currency (Royal Australian Mint) Determination 2014 (No. 1)* is to determine the weight, design and dimension of circulating and numismatic coins. This instrument does not engage any of the applicable rights or freedoms. This instrument is compatible with human rights as it does not raise any human rights issues. This determination has been made by the Parliamentary Secretary to the Treasurer, Steven Ciobo, in accordance with subsection 13A (1) of the *Currency Act 1965.*