Explanatory Statement

Currency Act 1965

**Currency (Royal Australian Mint) Determination 2013 (No. 5)**

Under subsection 13A (1) of the *Currency Act 1965*, the Parliamentary Secretary to the Treasurer, Steven Ciobo, has made a determination regarding the specification of coins proposed to be issued by the Royal Australian Mint.

Subsection 13A (1) of the *Currency Act 1965* requires that the determination provides details of the coins’ characteristics, including standard composition, standard weight, allowable variation from standard weight, design and dimensions.

This determination is a disallowable instrument for the purposes of section 42 of the *Legislative Instruments Act 2003.*

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| **Item 1** | **50c Silver Coin – Snake Lunar Series**  **Reverse**  A representation of a snake among grass and the Chinese character pronounced ‘shé’ and meaning ‘snake’. The design includes the inscription ‘50’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 2** | **50c Silver Coin – Horse Lunar Series**  **Reverse**  A representation of a horse jumping in a field of grass and the Chinese character pronounced ‘mǎ’ and meaning ‘horse’. The design includes the inscription ‘50’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 3** | **$5 Silver Coin – Southern Sky – Orion**  **Reverse**  A design consisting of a stylised representation of the constellation Orion superimposed on a coloured representation of a field of stars, which is in turn superimposed on a stylised representation of a compass. The design includes the inscriptions ‘NORTH’, ‘SOUTH’, ‘EAST’, ‘WEST’, ‘SOUTHERN SKY’, ‘RA 05h 40m 0s’, ‘ORION’ and ‘DEC +05° 0’ 0”’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’, ‘5 DOLLARS’, 2 representations of a dot and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 4** | **20c Copper and Nickel Coin – Australia Remembers Australian Comforts Fund**  **Reverse**  A representation of a female knitting a sock and a male soldier reading a letter. The design includes a horizontal line, a representation of a 6-pointed star containing the inscription ‘A.C.F.’ and in the background, a representation of parcels. The inscriptions ‘AUSTRALIA REMEMBERS’, ‘AUSTRALIAN COMFORTS FUND’ and ‘20’ are also included in the design.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 5** | **$1 Silver Coin – Australian Decimal Currency Effigies**  **Reverse**  A design featuring 3 effigies of Queen Elizabeth II and the inscriptions ‘IRB’, ‘AUSTRALIAN DECIMAL CURRENCY EFFIGIES’ and ‘1966-2014’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’, ‘1 DOLLAR’, 2 representations of a dot and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 6** | **$2 Copper, Aluminium and Nickel Coloured Coin – Remembrance Day**  **Reverse**  A stylised representation of sun rays surrounding a series of green coloured stripes arranged in a repetitive circular pattern. The design includes a representation of a circle and a central circle containing a representation of a dove with an olive branch in its beak. The inscriptions ‘REMEMBRANCE’ and ‘TWO DOLLARS’ and 2 representations of a dot are also included in the design.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 7** | **$2 Copper, Aluminium and Nickel Coloured Coin – Remembrance Day ‘C’ Mintmark**  **Reverse**  A stylised representation of sun rays surrounding a series of green coloured stripes arranged in a repetitive circular pattern. The design includes a representation of a circle and a central circle containing a representation of a dove with an olive branch in its beak. The inscriptions ‘REMEMBRANCE’ and ‘TWO DOLLARS’ and 2 representations of a dot are also included in the design, as well as the letter ‘C’, which denotes the Royal Australian Mint in Canberra.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |

**Consultation**

No public consultation was undertaken in relation to the currency determination. The effect of this instrument is to determine the weight, design and dimension of coins to enable the Royal Australian Mint to continue its production of circulating and numismatic coins. The Mint receives public submissions on coin designs and determines appropriate designs in accordance with its Coin Design Policy. The Mint used market based tools to identify interested parties and gauge interest in coin themes.

**Commencement**

The determination commences on the day after it is registered.

**Statement of Compatibility with Human Rights**

This instrument is compatible with the human rights and freedoms recognised or declared in the international instruments listed in section 3 of the *Human Rights (Parliamentary Scrutiny) Act 2011*. The purpose of the *Currency (Royal Australian Mint) Determination 2013 (No. 5)* is to determine the weight, design and dimension of circulating and numismatic coins. This instrument does not engage any of the applicable rights or freedoms. This instrument is compatible with human rights as it does not raise any human rights issues. This determination has been made by the Parliamentary Secretary to the Treasurer, Steven Ciobo, in accordance with subsection 13A (1) of the *Currency Act 1965.*