

National Rental Affordability Scheme Amendment Regulation 2012 (No. 1)¹

Select Legislative Instrument 2012 No. 300

I, QUENTIN BRYCE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation under the *National Rental Affordability Scheme Act 2008*.

Dated 6 December 2012

QUENTIN BRYCE Governor-General

By Her Excellency's Command

BRENDAN O'CONNOR Minister for Housing

1 Name of regulation

This regulation is the National Rental Affordability Scheme Amendment Regulation 2012 (No. 1).

2 Commencement

This regulation commences on the day after it is registered.

3 Amendment of National Rental Affordability Scheme Regulations 2008

Schedule 1 amends the *National Rental Affordability Scheme Regulations* 2008.

Schedule 1 Amendment

(section 3)

[1] After regulation 25

insert

25A Additional eligibility in 2012–13 and 2013–14 NRAS years

- (1) For the NRAS year beginning on 1 May 2012 (the *2012–13 NRAS year*), an approved participant for an approved rental dwelling is also entitled to receive an incentive if:
 - (a) the tenants of the dwelling were not eligible tenants or ceased to be eligible tenants because of their combined gross income; and
 - (b) the combined gross income of the tenants exceeded the income limit for their household in the 2012–13 NRAS year by:
 - (i) for new tenants of the dwelling—less than 1.5%; and
 - (ii) for existing tenants of the dwelling—less than 26.875%; and

- (c) all other conditions of the allocation have been satisfied.
- (2) For the NRAS year beginning on 1 May 2013 (the *2013–14 NRAS year*), an approved participant for an approved rental dwelling is also entitled to receive an incentive if:
 - (a) the tenants of the dwelling ceased to be eligible tenants during the 2013–14 NRAS year because of their combined gross income; and
 - (b) the combined gross income of the tenants exceeded the income limit for their household in the 2012–13 NRAS year by less than 26.875%; and
 - (c) all other conditions of the allocation have been satisfied.

Note

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See www.comlaw.gov.au.