

Australian National Registry of Emissions Units Amendment Regulation 2012 (No. 3)¹

Select Legislative Instrument 2012 No. 288

I, QUENTIN BRYCE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation under the *Australian National Registry of Emissions Units Act 2011*.

Dated 6 December 2012

QUENTIN BRYCE Governor-General

By Her Excellency's Command

GREG COMBET Minister for Climate Change and Energy Efficiency

1 Name of regulation

This regulation is the Australian National Registry of Emissions Units Amendment Regulation 2012 (No. 3).

2 Commencement

This regulation commences on the day after it is registered.

3 Amendment of Australian National Registry of Emissions Units Regulations 2011

Schedule 1 amends the Australian National Registry of Emissions Units Regulations 2011.

Schedule 1 Amendments

(section 3)

[1] Subregulation 10 (4)

omit

subregulation (2)

insert subregulation (3)

[2] Paragraph 24 (f)

after credit insert

unit

2

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[3] After subregulation 28 (3)

insert

Cancellation or transfer of units

[4] Subregulation 28 (4), heading

omit

[5] Paragraph 31 (1) (a)

omit subregulation (9) (2) *insert* subregulation 9 (2)

[6] Subregulation 31 (4)

after

authorised representative's identity

insert

or that the authorised representative meets the fit and proper person criteria

[7] After subregulation 31 (4), including the note

insert

- (5) If the Regulator:
 - (a) has given an authorised representative access to a Registry account under subregulation (2); and
 - (b) is no longer satisfied that the authorised representative meets the fit and proper person criteria;

the Regulator may deny the authorised representative access to the Registry account.

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- (6) If the Regulator denies an authorised representative access to a Registry account, the Regulator must, as soon as practicable:
 - (a) notify the relevant registered holder that access has been denied under subregulation (5), giving reasons for the denial; and
 - (b) require the holder to nominate another authorised representative.

Note

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See <u>www.comlaw.gov.au</u>.

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