

EXPLANATORY STATEMENT

CURRENCY ACT 1965

Currency (Perth Mint) Determination 2012 (No. 2)

Under subsection 13A(1) of the *Currency Act 1965*, the Parliamentary Secretary to the Treasurer has made a determination regarding the specifications of coins proposed to be issued by the Perth Mint.

Subsection 13A(1) of the *Currency Act 1965* requires that the determination provide details of coin characteristics including standard composition, standard weight, allowable variation from standard weight, design and dimensions.

A determination made by the Parliamentary Secretary to the Treasurer is a disallowable instrument for the purposes of section 42 of the *Legislative Instruments Act 2003*.

2013 Australian Sovereign - Gold Proof Coin

The design on the 2013 Australian Sovereign (7.9881g) gold proof coin consists of a representation of an acacia wreath and a royal crown. The coin includes the following inscriptions 'PERTH MINT', 'AUSTRALIA', and 'SOVEREIGN'.

2013 Australian Koala - Silver Proof Coin

The design on the 2013 Australian Koala (1kg) silver proof coin consists of a circle enclosing a representation of a koala sitting in the fork of a leafy tree. The coin includes the following inscriptions 'AUSTRALIAN KOALA', '2013 1 KILO 999 SILVER', and the initials of the designer Tom Vaughan 'TV'.

2013 Australian Koala - Silver Proof High Relief Coins

The design on the 2013 Australian Koala (5oz, 1oz) silver proof high relief coins consist of a representation of a koala sitting in the fork of a leafy tree. The coins include the following inscriptions 'AUSTRALIAN KOALA', '2013', along with the weight of the coin and '999 SILVER', and the initials of the designer Tom Vaughan 'TV'.

2013 Australian Koala - Gold Proof High Relief Coin

The design on the 2013 Australian Koala (2oz) gold proof high relief coin consists of a representation of a koala sitting in the fork of a leafy tree. The coin includes the following inscriptions, 'AUSTRALIAN KOALA', '2013 2oz 9999 GOLD', and the initials of the designer Tom Vaughan 'TV'.

2013 Australian Kookaburra - Silver Proof Coin

The design on the 2013 Australian Kookaburra (1oz) silver proof high relief coin consists of a representation of two kookaburras perched on a tree branch. The coin includes the following inscriptions 'AUSTRALIAN KOOKABURRA', '2013 1oz 999 SILVER' and the initials of the designer Natasha Muhl 'NM'.

2012 Gold Year of the Dragon - Proof High Relief Coin

The design on the 2012 Gold Year of the Dragon (1oz) proof high relief coin consists of a pattern of lines immediately inside the rim enclosing a representation of a dragon and a fireball. The coin includes the following inscriptions 'Year of the Dragon', the Pinyin pictograph pronounced 'lóng' and meaning 'dragon'.

2013 Gold Year of the Snake - Proof High Relief Coin

The design on the 2013 Gold Year of the Snake (1oz) proof high relief coin consists of a pattern of lines immediately inside the rim enclosing a representation of a snake superimposed over grasses and bamboo branches. The coin includes the following inscriptions 'Year of the Snake', the Pinyin pictograph pronounced 'shé' and meaning 'snake'.

2013 Silver Year of the Snake - Proof Coin

The design on the 2013 Silver Year of the Snake (5oz) proof coin consists of a pattern of lines immediately inside the rim enclosing a representation of a snake entwined on a branch with blossoms. The coin includes the following inscriptions 'Year of the Snake', the Pinyin pictograph pronounced 'shé' and meaning 'snake'.

25th Anniversary of the Platinum Koala - Proof Coin

The design on the 25th Anniversary of the Platinum Koala (1/2oz) proof coin consists of a representation of a koala. The coin includes the following inscriptions 'THE AUSTRALIAN KOALA', '1/2OZ 9995 PLATINUM', '2013', and the initials of the designer Michael Tracey 'MT'.

100th Anniversary of Australia's First Banknote - Silver Proof Coin

The design on the 100th Anniversary of Australia's First Banknote (1oz) silver proof coin consists of a coloured representation of an Australian 10 Shilling banknote. The coin includes the following inscriptions 'AUSTRALIA'S FIRST BANKNOTE', '100th ANNIVERSARY', '1913-2013' and '1oz 999 SILVER'.

2013 Australian Kookaburra - Privy Mark Issue: Snake - Silver Bullion Coin

The design on the 2013 Australian Kookaburra - Privy Mark Issue: Snake (1oz) silver bullion coin, consists of a circle enclosing a representation of two kookaburras perched on a tree branch, superimposed on flowers, and a circle enclosing a representation of a snake. The coin includes the following inscriptions, 'AUSTRALIAN KOOKABURRA', '2013 1oz 999 SILVER', and the initials of the designer Natasha Muhl 'NM'.

2013 Australian Kookaburra - Privy Mark Issue: F15 - Silver Bullion Coin

The design on the 2013 Australian Kookaburra - Privy Mark Issue: F15 (1oz) silver bullion coin, consists of a circle enclosing a representation of two kookaburras perched on a tree branch, superimposed on flowers and a circle enclosing the inscriptions 'F15'. The coin includes the following inscriptions, 'AUSTRALIAN KOOKABURRA', '2013 1oz 999 SILVER' and the initials of the designer Natasha Muhl 'NM'.

2013 Australian Koala - Chinese Characters - Silver Bullion Coin

The design on the 2013 Australian Koala - Chinese Characters (1oz) silver bullion coin, consists of a circle enclosing a representation of a koala sitting in the fork of a leafy tree. The coin includes the following inscriptions, 'AUSTRALIAN KOOKABURRA', the Pinyin pictographs pronounced 'shé' and 'nián' meaning 'year of the snake', the Pinyin pictographs pronounced 'jí' and 'xiáng' meaning either 'auspicious' or 'propitiousness', '2013 1oz 999 SILVER' and the initials of the designer Natasha Muhl 'NM'.

2013 Australian Kangaroo - Chinese Characters - Gold Bullion Coin

The design on the 2013 Australian Kangaroo - Chinese Characters (1/10oz) gold bullion coin consists of a circle enclosing a representation of a kangaroo with grasses, foliage and undulating terrain in the background. The coin includes the following inscriptions, 'AUSTRALIAN KOOKABURRA', the Pinyin pictographs pronounced 'shé' and 'nián' meaning 'year of the snake', the Pinyin pictographs pronounced 'jí' and 'xiáng' meaning either 'auspicious' or 'propitiousness', '2013 1/10oz 9999 GOLD' and the initials of the designer Natasha Muhl 'NM'.

2013 Silver Discover Australia: Kangaroo - Proof Coin

The design on the 2013 Silver Discover Australia: Kangaroo (1oz) proof coin consists of a representation of a kangaroo superimposed on an outline of a stylised map of Australia that surrounds a coloured landscape with flowers and trees. The coin includes the following inscriptions 'DISCOVER', 'AUSTRALIA', '2013', 'KANGAROO', '1oz 999 SILVER', and the initials of the designer Ing Jong 'IJ'.

2013 Silver Discover Australia: Koala - Proof Coin

The design on the 2013 Silver Discover Australia: Koala (1oz) proof coin consists of a representation of a koala holding a tree branch and a few leaves, superimposed on an outline representing a stylised map of Australia that surrounds a coloured landscape with trees and a cloudy sky. The coin includes the following inscriptions 'DISCOVER', 'AUSTRALIA', '2013', 'KOALA', '1oz 999 SILVER', and the initials of the designer Ing Jong 'IJ'.

2013 Discover Australia: Kookaburra - Silver Proof Coin

The design on the 2013 Discover Australia: Kookaburra (1oz) silver proof coin consists of a representation of a kookaburra superimposed on a stylised map of Australia that surrounds a coloured landscape with trees, a shoreline and a cloudy sky. The coin includes the following inscriptions 'DISCOVER', 'AUSTRALIA', '2013', 'KOOKABURRA', '1oz 999 SILVER', and the initials of the designer Ing Jong 'IJ'.

2013 Silver Discover Australia: Platypus - Proof Coin

The design on the 2013 Silver Discover Australia: Platypus (1oz) proof coin consists of a representation of a platypus superimposed on an outline of a stylised map of Australia that surrounds a coloured landscape with tree ferns, flowers and rocks. The coin includes the following inscriptions 'DISCOVER', 'AUSTRALIA', '2013', 'PLATYPUS', '1oz 999 SILVER', and the initials of the designer Ing Jong 'IJ'.

2013 Silver Discover Australia: Emu - Proof Coin

The design on the 2013 Silver Discover Australia: Emu (1oz) silver proof coin consists of a representation of an emu superimposed on an outline of a stylised map of Australia that surrounds a coloured landscape with flowers, grasses, a mountain range and a cloudy sky. The coin includes the following inscriptions 'DISCOVER', 'AUSTRALIA', '2013', 'EMU', '1oz 999 SILVER', and the initials of the designer Ing Jong 'IJ'.

2013 Gold Discover Australia: Kangaroo - Proof Coins

The design on the 2013 Gold Discover Australia: Kangaroo (1/2oz, 1/10oz) proof coins consist of a representation of a kangaroo superimposed on a road with trees and scrub on each side of the road. The coins include the following inscriptions 'DISCOVER AUSTRALIA', '2013', 'KANGAROO', along with the weight of the coin and '9999 GOLD', and the initials of the designer Ing Jong 'IJ'.

2013 Gold Discover Australia: Koala - Proof Coins

The design on the 2013 Gold Discover Australia: Koala (1/2oz, 1/10oz) proof coins consist of a representation of a koala holding a tree branch with foliage. The coins include the following inscriptions 'DISCOVER AUSTRALIA', '2013', 'KOALA', along with the weight of the coin and '9999 GOLD', and the initials of the designer Ing Jong 'IJ'.

2013 Gold Discover Australia: Kookaburra - Proof Coins

The design on the 2013 Gold Discover Australia: Kookaburra (1/2oz, 1/10oz) proof coins consist of a representation of a kookaburra perched on a tree branch with branches in the background. The coins include the following inscriptions 'DISCOVER AUSTRALIA', '2013', 'KOOKABURRA', along with the weight of the coin and '9999 GOLD', and the initials of the designer Ing Jong 'IJ'.

2013 Gold Discover Australia: Platypus - Proof Coins

The design on the 2013 Gold Discover Australia: Platypus (1/2oz, 1/10oz) proof coins consist of a representation of a platypus standing on rocks that form a shoreline. The coins include the following inscriptions 'DISCOVER AUSTRALIA', '2013', 'PLATYPUS', along with the weight of the coin and '9999 GOLD', and the initials of the designer Ing Jong 'IJ'.

2013 Gold Discover Australia: Emu - Proof Coins

The design on the 2013 Gold Discover Australia: Emu (1/2oz, 1/10oz) proof coins consist of a representation of the upper body of an emu superimposed on a landscape with grass trees, bushes, grasses and rocks. The coins include the following inscriptions 'DISCOVER AUSTRALIA', '2013', 'EMU', along with the weight of the coin and '9999 GOLD', and the initials of the designer Ing Jong 'IJ'.

Young Collectors - Australian Adventures: BMX Riding - Aluminium Bronze Coin

The design on the Young Collectors - Australian Adventures: BMX Riding (30mm) aluminium bronze coin consists of a jagged line that separates a representation of a person BMX riding superimposed on a coloured landscape with a BMX ramp, trees, a grassed area, dirt path, people on bicycles and buildings along with a partial border made up of triangles. The coin includes the following inscriptions '\$1', 'BMX RIDING', and the initials of the designer Tom Vaughan 'TV'.

Young Collectors - Australian Adventures: Skiing - Aluminium Bronze Coin

The design on the Young Collectors - Australian Adventures: Skiing (30mm) aluminium bronze coin consists of a jagged line that separates a representation of a person skiing superimposed on a coloured landscape with snow, mountains and sun rays along with a partial border made up of triangles. The coin includes the following inscriptions '\$1', 'SKIING', and the initials of the designer Natasha Muhl 'NM'.

Young Collectors - Australian Adventures: Horse Riding - Aluminium Bronze Coin

The design on the Young Collectors - Australian Adventures: Horse Riding (30mm) aluminium bronze coin consists of a jagged line that separates a representation of a person horse riding superimposed on a coloured landscape with grass, equestrian obstacles, a fence, trees and sun rays along with a partial border made up of triangles. The coin includes the following inscriptions '\$1', 'HORSE RIDING', and the initials of the designer Natasha Muhl 'NM'.

Young Collectors - Australian Adventures: Snorkelling - Aluminium Bronze Coin

The design on the Young Collectors - Australian Adventures: Snorkelling (30mm) aluminium bronze coin consists of a jagged line that separates a representation of a person snorkelling with a camera superimposed on a coloured seascape with coral, fish and bubbles along with a partial border made up of triangles. The coin includes the following inscriptions '\$1', 'SNORKELLING', and the initials of the designer Natasha Muhl 'NM'.

Young Collectors - Australian Adventures: Surfing - Aluminium Bronze Coin

The design on the Young Collectors - Australian Adventures: Surfing (30mm) aluminium bronze coin consists of a jagged line that separates a representation of a person surfing superimposed on a coloured wave background along with a partial border made up of triangles. The coin includes the following inscriptions '1', 'SURFING', and the initials of the designer Natasha Muhl 'NM'.

Young Collectors - Australian Adventures: Skateboarding - Aluminium Bronze Coin

The design on the Young Collectors - Australian Adventures: Skateboarding (30mm) aluminium bronze coin consists of a jagged line that separates a representation of a person skateboarding superimposed on a coloured landscape with a skate ramp, people holding skateboards and a grassed and dirt area along with a partial border made up of triangles. The coin includes the following inscriptions '1', 'SKATEBOARDING', and the initials of the designer Natasha Muhl 'NM'.

Australian Map Shaped Coin Series - Silver Bullion Coin

The design on the Australian Map Shaped Coin Series (1oz) silver bullion coin consists of a representation of a kangaroo superimposed on a coloured landscape with a shoreline, rocks and clouds. The coin includes the following inscriptions 'KANGAROO', '1oz 999 SILVER', '2013' and the initials of the designer Ing Jong 'IJ'.

The Land Down Under - Silver Proof Coin

The design on The Land Down Under (1oz) silver proof coin consists of a representation of person sitting on rocks and holding a didgeridoo to their mouth superimposed on an outline of a map of Australia that surrounds a coloured landscape with trees, scrub, a mountain range and clouds. The coin includes the following inscriptions 'THE LAND DOWN UNDER', '1oz 999 SILVER', and the initials of the designer Tom Vaughan 'TV'.

The Land Down Under - Gold Proof Coin

The design on The Land Down Under (1/4oz) gold proof coin, consists of a representation of person sitting on the ground and holding a didgeridoo to their mouth superimposed on a landscape featuring a tree, clumps of grass and a mountain range. The coin includes the following inscriptions 'THE LAND DOWN UNDER', '1/4oz 9999 GOLD', and the initials of the designer Tom Vaughan 'TV'.

Kangaroo on the Map - Silver Proof Coin

The design on the Kangaroo on the Map (1oz) proof silver coin consists of an outline of a map of Australia surrounding a kangaroo and grasses. A coloured background of lines and surrounded by a coloured border along with a circle enclosing the inscription 1d. The coin also includes the following inscriptions 'AUSTRALIA', '1913 - 2013' and 'ONE PENNY'.

The World War I Poster Series: Enlistment - Silver Proof Coin

The design on the World War I Poster Series: Enlistment (1oz) silver proof coin consists of a coloured representation of a soldier in uniform with a rifle slung over his shoulder, superimposed over two land masses separated by water. The coin includes the following inscriptions 'AUSTRALIAN', 'ENLISTMENT', 'A CALL FROM THE DARDANELLES', "'Coo - ee - '", 'Won't YOU', 'come?', 'ENLIST NOW', 'GULF OF SARO', 'SEA OF MARMORA', the signature of the artist, H M Burton and '1oz 999 SILVER'.

The World War I Poster Series: Red Cross - Silver Proof Coin

The design on the World War I Poster Series: Home League (1oz) silver proof coin consists of a coloured representation of a nurse wearing a Red Cross uniform and brassard; a coloured representation of the Red Cross Emblem; a coloured representation of a landscape with several tents with a flag bearing the Red Cross emblem hoisted on a flag pole and a motor vehicle with the Red Cross emblem on its side; a coloured representation of a body of water with a ship bearing the Red Cross emblem on its side. The coin includes the following inscriptions 'AUSTRALIAN', 'RED CROSS', 'HELP', 'Souter', 'William Brooks & Co Litho. Sydney', and '1oz 999 SILVER'.

The World War I Poster Series: War Bonds - Silver Proof Coin

The design on the World War I Poster Series: War Bonds (1oz) silver proof coin, consists of a coloured representation of two children holding hands with one holding the Union Flag and the other is holding the Australian National Flag. The coin includes the following inscriptions 'AUSTRALIAN', 'WAR BONDS', 'OUR DADDY IS FIGHTING', 'BUY', 'WAR LOAN BONDS', 'AND', 'HELP HIM WIN THE WAR', the signature of the unknown artist and '1oz 999 SILVER'.

60th Anniversary of the Coronation of H.M. Queen Elizabeth II - Gold Proof Coin

The design on the 60th Anniversary of the Coronation of H.M. Queen Elizabeth II (1/4oz) gold proof coin, consists of a representation of Queen Elizabeth II wearing the Imperial State Crown and holding the Sovereign's Sceptre with Cross superimposed on a circle. The coin includes the following inscriptions 'ANNIVERSARY OF CORONATION', '1953 - 2013' and '1/4oz 9999 GOLD'.

60th Anniversary of the Coronation of H.M. Queen Elizabeth II - Silver Proof Coin

The design on the 60th Anniversary of the Coronation of H.M. Queen Elizabeth II (1oz) silver proof coin consists of a coloured representation of Queen Elizabeth II wearing the Imperial State Crown and holding the Sovereign's Sceptre with Cross and the Sovereign's Orb. To the left is a representation of the crown from Queen Elizabeth's personal flag. The coin includes the following inscriptions 'ANNIVERSARY OF CORONATION', '1953 - 2013' and '1oz 999 SILVER'.

60th Anniversary of the Coronation of H.M. Queen Elizabeth II - Aluminium Bronze Coin

The design on the 60th Anniversary of the Coronation of H.M. Queen Elizabeth II (30mm) aluminium bronze coin consists of a circle enclosing a representation of St Edward's Crown. The coin includes the following inscriptions 'QUEEN ELIZABETH II', 'ANNIVERSARY OF CORONATION', and '1953 - 2013'.

175th Anniversary of the Coronation of Queen Victoria - Gold Proof Coin

The design on the 175th Anniversary of the Coronation of Queen Victoria (2oz) gold proof coin consists of a circle enclosing an effigy of Queen Victoria bearing the inscription 'WW' being the initials of the designer William Wyons. The coin includes the following inscriptions 'QUEEN VICTORIA', '175TH ANNIVERSARY OF CORONATION', and '2oz 9999 GOLD'.

175th Anniversary of the Coronation of Queen Victoria - Silver Proof Coin

The design on the 175th Anniversary of the Coronation of Queen Victoria (1oz) silver proof coin consists of a coloured representation of Queen Victoria wearing the Imperial State Crown and holding the Sovereign's Sceptre with Cross. To the left is a representation of Queen Victoria's Small Diamond Crown. The coin includes the following inscriptions 'QUEEN VICTORIA', '175TH ANNIVERSARY OF CORONATION', and '1oz 999 SILVER'.

175th Anniversary of the Coronation of Queen Victoria - Aluminium Bronze Coin

The design on the 175th Anniversary of the Coronation of Queen Victoria (30mm) aluminium bronze coin consists of a circle enclosing a representation of Queen Victoria's Small Diamond Crown. The coin includes the following inscriptions 'QUEEN VICTORIA', '175TH ANNIVERSARY OF CORONATION', and '1838 - 2013'.

Australian American Alliance - Gold Bullion Coin

The design on the Australian American Alliance (1/10oz) gold bullion coin consists of a circle enclosing a representation of an eagle statue with a background of stars and stripes and stars in the shape of the southern cross. The coin includes the following inscriptions 'AUSTRALIAN / AMERICAN MEMORIAL', and 'WAR IN THE PACIFIC 1914-15'.

All coins released in Currency (Perth Mint) Determination 2012 (No. 2) have the letter 'P' printed on the coin. This confirms that the coin is produced by the Perth Mint.

PUBLIC CONSULTATION

GoldCorp Australia has undertaken consultation among its network of Australian and international wholesale distributors. Authorised Australian distributors of Perth Mint products are consulted regularly during business meetings and participation at the Australian Numismatic Dealers' Association Coin, Banknote and Stamp shows and Licensed Post Office Conferences held throughout Australia. Likewise, international distributors are consulted during a schedule of individual meetings hosted during the World Money Fair held in Berlin and the American Numismatic Association's World's Fair of Money.

In some instances when a major program is in concept stage we would conduct market research through focus groups to assist us in preparing designs.

Limited consultation is conducted with external parties due to the confidentiality of coin themes and artwork, due to the risk of competitors viewing our innovations and potentially releasing similar coins into the market prior to our release.

Members of the public have the opportunity to contact us to present any themes they would like to see commemorated on Australian legal tender. These concepts are then researched and presented to GoldCorp Australia's sales and marketing department for consideration and feedback.

STATEMENT OF COMPATIBILITY WITH HUMAN RIGHTS

Prepared in accordance with Part 3 of the Human Rights (Parliamentary Scrutiny) Act 2011

Currency (Perth Mint) Determination 2012 (No. 2)

This Legislative Instrument is compatible with the human rights and freedoms recognised or declared in the international instruments listed in section 3 of the *Human Rights (Parliamentary Scrutiny) Act 2011*.

Overview of the Legislative Instrument

The purpose of this Legislative Instrument is to determine the weight, dimension and composition of 47 new numismatic coins to be released by the Perth Mint.

Human rights implications

This Legislative Instrument does not engage any of the applicable rights or freedoms.

Conclusion

This Legislative Instrument is compatible with human rights as it does not raise any human rights issues.