



Family Law (Superannuation) (Interest Rate for Adjustment Period) Determination 2012¹

Family Law (Superannuation) Regulations 2001

I, Peter Colin Martin, Australian Government Actuary, make the following determination under regulation 45D of the *Family Law (Superannuation) Regulations 2001*.

Dated 18 June 2012

Peter Colin Martin
Australian Government Actuary

1 Name of determination

This determination is the *Family Law (Superannuation) (Interest Rate for Adjustment Period) Determination 2012*.

2 Commencement

This determination commences on 1 July 2012.

3 Definition

In this determination:

regulations means the *Family Law (Superannuation) Regulations 2001*.

4 Adjustment period—financial year

For subregulation 45D (3) of the regulations, the interest rate for the adjustment period, being the financial year beginning on 1 July 2012, is 0.069.

5 Adjustment period—less than 12 months within financial year

- (1) This section applies to an adjustment period of less than 12 months that begins and ends in the financial year beginning on 1 July 2012.
- (2) For subregulation 45D (4) of the regulations, the method for working out the interest rate for the adjustment period is by using the formula:

$$1.069^{\frac{d}{365}} - 1$$

where:

d is the number of days in the adjustment period.

6 Adjustment period—12 months not within financial year

- (1) This section applies to an adjustment period of 12 months that begins in the financial year beginning on 1 July 2011 and ends in the financial year beginning on 1 July 2012.
- (2) For subregulation 45D (6) of the regulations, the method for working out the interest rate for the adjustment period is by using the formula:

$$1.063^{\frac{d1}{d1+d2}} \times 1.069^{\frac{d2}{d1+d2}} - 1$$

where:

d1 is the number of days in the adjustment period in the financial year beginning on 1 July 2011.

d2 is the number of days in the adjustment period in the financial year beginning on 1 July 2012.

7 Adjustment period—less than 12 months not within financial year

- (1) This section applies to an adjustment period of less than 12 months that begins in the financial year beginning on 1 July 2011 and ends in the financial year beginning on 1 July 2012.
- (2) For subregulation 45D (6) of the regulations, the method for working out the interest rate for the adjustment period is by using the formula:

$$1.063^{\frac{d1}{365}} \times 1.069^{\frac{d2}{365}} - 1$$

where:

d1 is the number of days in the adjustment period in the financial year beginning on 1 July 2011.

d2 is the number of days in the adjustment period in the financial year beginning on 1 July 2012.

Note

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See <http://www.frli.gov.au>.