

EXPLANATORY STATEMENT

Issued by the Authority of the Assistant Treasurer

Competition and Consumer Act 2010

*Assistant Treasurer to the Australian Competition and Consumer Commission
Direction 2012*

Section 95ZF of the *Competition and Consumer Act 2010* (the Act) provides that the Minister may give written directions to the Australian Competition and Consumer Commission (ACCC) to monitor prices, costs and profits relating to the supply of goods or services by specified persons and to give the Minister a report on the monitoring.

This Direction gives effect to the Government's response to the Productivity Commission's inquiry into the *Economic Regulation of Airport Services*. In that response, the Government announced that the ACCC is to monitor the prices, costs and profits relating to the supply of aeronautical services and facilities at the following four airports: Sydney Kingsford Smith Airport; Melbourne Tullamarine Airport; Brisbane Airport; and Perth Airport.

This Direction is a legislative instrument for the purposes of the *Legislative Instruments Act 2003*.

This Direction takes effect from 1 July 2012.