# Attachment B

EXPLANATORY STATEMENT

Currency Act 1965

**Currency (Perth Mint) Determination 2012 (No. 1)**

Under subsection 13A(1) of the *Currency Act 1965*, the Parliamentary Secretary to the Treasurer has made a determination regarding the specifications of coins proposed to be issued by the Perth Mint.

Subsection 13A(1) of the *Currency Act 1965* requires that the determination provide details of coin characteristics including standard composition, standard weight, allowable variation from standard weight, design and dimensions.

A determination made by the Parliamentary Secretary to the Treasurer is a disallowable instrument for the purposes of section 42 of the *Legislative Instruments Act 2003.*

#### 2012 AUSTRALIAN KOALA - HIGH RELIEF (Item 1)

The design for this (1oz) silver proof coin, consists of a representation of a koala lying on top of a tree branch. The coin includes the following inscriptions ‘AUSTRALIAN KOALA’, ‘2012 1oz 999 SILVER’, and the initials of the designer Aleysha Howarth ‘AH’.

#### 2012 AUSTRALIAN KOALA - COLOURED (Items 2 - 5)

The design for these (1kg, 10oz, 1oz, 1/2oz) silver bullion coins, consists of a coloured representation of a koala lying on top of a tree branch. The coins include the following inscriptions ‘AUSTRALIAN KOALA’, ‘2012’, along with the weight of the coin and ‘999 SILVER’, and the initials of the designer Aleysha Howarth ‘AH’.

#### 2012 AUSTRALIAN KOOKABURRA - COLOURED (Items 6 - 9)

The design for these (1kg, 10oz, 1oz, 1/2oz) silver bullion coins, consists of a coloured representation of a kookaburra sitting on a leafy tree. The coins include the following inscriptions ‘AUSTRALIAN KOOOKABURRA’, ‘2012’, along with the weight of the coin and ‘999 SILVER’, and the initials of the designer Darryl Bellotti ‘DB’.

#### 2012 AUSTRALIAN KANGAROO - COLOURED (Items 10 - 13)

The design for these (1kg, 10oz, 1oz, 1/2oz) silver bullion coins, consists of a coloured representation of a kangaroo, against a landscape with a windmill and tank. The coins include the following inscriptions ‘AUSTRALIAN KANGAROO’, ‘2012’, along with the weight of the coin and ‘999 SILVER’, and the initials of the designer Wade Robinson ‘WR’.

#### 2013 AUSTRALIAN KOALA - COLOURED (Items 14 - 17)

The design for these (1kg, 10oz, 1oz, 1/2oz) silver bullion coins, consists of a coloured representation of a koala sitting in the fork of a leafy tree. The coins include the following inscriptions ‘AUSTRALIAN KOALA’, ‘2013’, along with the weight of the coin and ‘999 SILVER’, and the initials of the designer Tom Vaughan ‘TV’.

#### 2013 AUSTRALIAN KOOKABURRA - COLOURED (Items 18 - 21)

The design for these (1kg, 10oz, 1oz, 1/2oz) silver bullion coins, consists of a coloured representation of two kookaburras perched on a tree branch, superimposed on flowers. The coins include the following inscriptions ‘AUSTRALIAN KOOKABURRA’, ‘2013’, along with the weight of the coin and ‘999 SILVER’, and the initials of the designer Natasha Muhl ‘NM’.

#### 2013 AUSTRALIAN KANGAROO - COLOURED (Items 22 - 25)

The design for these (1kg, 10oz, 1oz, 1/2oz) silver bullion coins, consists of a coloured representation of a kangaroo, against a landscape with leafy branches. The coins include the following inscriptions ‘AUSTRALIAN KANGAROO’, ‘2013’, along with the weight of the coin and ‘999 SILVER’, and the initials of the designer Tom Vaughan ‘TV’.

#### H.M. QUEEN ELIZABETH II DIAMOND JUBILEE (Items 26 - 27)

The design for this (1kg) gold proof coin and (1kg) silver proof coin, consists of a pattern of diamonds immediately inside the rim of the coin surrounding a representation of the royal crown. The coin includes the following inscriptions ‘DIAMOND’, ‘JUBILEE’ and ‘1952 - 2012’.

#### 40 YEARS OF FRIENDSHIP BETWEEN CHINA AND AUSTRALIA (Item 28)

The design for this (1oz) silver bullion coin, consists of a kangaroo and a panda bear beneath a coloured representation of the Australian National Flag and the Flag of the People’s Republic of China. The coin include the following inscriptions ‘CHINA AND AUSTRALIA’, ’40 YEARS’, the Pinyin pictographs pronounced ‘zhōng ào jiàn jiāo 40 zhōu nián’ meaning ‘Establishment of the Diplomatic Relations Between China and Australia’ and ‘1972 - 2012’’.

#### 2012 CHRISTMAS LOCKET COIN (Item 29)

The design for this (1oz) silver proof coin, consists of a representation of snow flakes and circles shaded with different patterns, and a transparent circular capsule holding assorted loose gemstones. The coin includes the initials of the designer Aleysha Howarth ‘AH’.

**2012 AUSTRALIAN PLATYPUS - PRIVY MARK (Items 30)**

The design for this (1oz) platinum bullion coin, consists of a representation of a platypus superimposed on underwater grasses and bubbles and a circle enclosing a representation of Australia. The coins include the following inscriptions ‘AUSTRALIAN PLATYPUS’, ‘2012’, ‘1oz 9995 PLATYPUS’, and the initials of the designer Natasha Muhl ‘NM’.

**2012 AUSTRALIAN KOOKABURRA - PRIVY MARK (Items 31)**

The design for this (1oz) silver bullion coin, consists of a representation of a kookaburra sitting on a leafy tree branch and a circle enclosing a representation of a dragon. The coin include the following inscriptions ‘AUSTRALIAN KOOOKABURRA’, ‘2012’, ‘1oz 999 SILVER’, and the initials of the designer Darryl Bellotti ‘DB’.

**AUSTRALIAN OPAL SERIES - KANGAROO (Items 32)**

The design for this (1oz) silver proof coin, consists of a representation of native plants and flowers, the moon, and the southern cross surrounding an insert of opal consisting of a representation of a kangaroo and native plants and flowers. The coin includes the following inscriptions ‘KANGAROO’, ‘2013’, ‘1oz 999 SILVER’, and the initials of the designer Aleysha Howarth ‘AH’.

**AUSTRALIAN SEASONS (Items 33 - 36)**

*Summer*

The design for this (1oz) silver proof coin, consists of a representation of a kangaroo superimposed on a coloured beach landscape with the sun on the horizon. The coin includes the following inscriptions ‘SUMMER’, ‘1oz 999 SILVER’, and the initials of the designer Ing Ing Jong ‘IJ’.

*Autumn*

The design for this (1oz) silver proof coin, consists of a representation of a possum sitting on coloured gum nuts and leaves, superimposed on a coloured landscape at sunset. The coin includes the following inscriptions ‘AUTUMN’, ‘1oz 999 SILVER’, and the initials of the designer Ing Ing Jong ‘IJ’.

*Winter*

The design for this (1oz) silver proof coin, consists of a representation of a frog sitting on a coloured branch superimposed on a coloured landscape with rain drops. The coin includes the following inscriptions ‘WINTER’, ‘1oz 999 SILVER’, and the initials of the designer Ing Ing Jong ‘IJ’.

*Spring*

The design for this (1oz) silver proof coin, consists of a representation of two birds sitting on coloured leaves and flowers, superimposed on a coloured landscape. The coin includes the following inscriptions ‘SPRING’, ‘1oz 999 SILVER’, and the initials of the designer Ing Ing Jong ‘IJ’.

**2012 AUSTRALIAN KOOKABURRA - PRIVY MARK (Items 37)**

The design for this (1oz) silver bullion coin, consists of a representation of a kookaburra sitting on a leafy tree branch and a circle enclosing a representation of an eagle. The coin include the following inscriptions ‘AUSTRALIAN KOOOKABURRA’, ‘2012’, ‘1oz 999 SILVER’, and the initials of the designer Darryl Bellotti ‘DB’.

**PUBLIC CONSULTATION**

GoldCorp Australia has undertaken consultation among its network of Australian and international wholesale distributors. Authorised Australian distributors of Perth Mint products are consulted regularly during business meetings and participation at the Australian Numismatic Dealers’ Association Coin, Banknote and Stamp shows and Licensed Post Office Conferences held throughout Australia. Likewise, international distributors are consulted during a schedule of individual meetings hosted during the World Money Fair held in Berlin and the American Numismatic Association’s World’s Fair of Money.

In some instances when a major program is in concept stage we would conduct market research through focus groups to assist us in preparing designs.

Limited consultation is conducted with external parties due to the confidentiality of coin themes and artwork, due to the risk of competitors viewing our innovations and potentially releasing similar coins into the market prior to our release.
Members of the public have the opportunity to contact us to present any themes they would like to see commemorated on Australian legal tender. These concepts are then researched and presented to GoldCorp Australia’s sales and marketing department for consideration and feedback.