

## Explanatory Statement

### Currency Act 1965

#### Currency (Royal Australian Mint) Determination 2012 (No.1)

Under subsection 13A (1) of the *Currency Act 1965*, the Assistant Treasurer has made a determination regarding the specification of coins proposed to be issued by the Royal Australian Mint (RAM).

Subsection 13A (1) of the *Currency Act 1965* requires that the determination provides details of the coins' characteristics, including standard composition, standard weight, allowable variation from standard weight, design and dimensions.

This determination is a disallowable instrument for the purposes of section 42 of the *Legislative Instruments Act 2003*.

<b>Item 1</b>	<p><b>50c Coin</b>  <b>2012 50c Copper Nickel Uncirculated Coin – 50<sup>th</sup> Anniversary of the Australian Ballet</b></p> <p><b>REVERSE</b>  A representation of two ballet-dancers performing a dance. The design includes the inscriptions 'fifty Years of the Australian Ballet', '50' and a stylised representation of the initial of the designer Aaron Baggio 'AB'.</p> <p><b>OBVERSE</b>  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions 'ELIZABETH II', 'AUSTRALIA 2012' and the initials of the designer Ian Rank-Broadley 'IRB'.</p>
<b>Item 2</b>	<p><b>50c Coin</b>  <b>2012 50c Fine Silver Proof Coin – 50<sup>th</sup> Anniversary of the Australian Ballet</b></p> <p><b>REVERSE</b>  A representation of two ballet-dancers performing a dance. The design includes the inscriptions 'fifty Years of the Australian Ballet', '50' and a stylised representation of the initial of the designer Aaron Baggio 'AB'.</p> <p><b>OBVERSE</b>  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions 'ELIZABETH II', 'AUSTRALIA 2012' and the initials of the designer Ian Rank-Broadley 'IRB'.</p>

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<p><b>Item 3</b></p>	<p><b>\$5 Coin</b>  <b>2012 \$5 Silver Proof Coloured Coin – Southern Sky - Crux</b>  <b>REVERSE</b>  A coloured, stylised representation of the constellation Crux in a field of stars, superimposed on a representation of a compass. The design includes the inscriptions ‘NORTH’, ‘SOUTH’, ‘EAST’, ‘WEST’, ‘SOUTHERN SKY’, ‘RA 12h 30m 00s’, ‘CRUX’ and ‘DEC - 60° 00’ 00”’.</p> <p><b>OBVERSE</b>  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA 2012’, ‘5 DOLLARS’ and the initials of the designer Ian Rank-Broadley ‘IRB’.</p>
<p><b>Item 4</b></p>	<p><b>\$2 Coin</b>  <b>2012 \$2 Copper, Aluminium, Nickel Circulating Coin – Remembrance Day</b></p> <p><b>REVERSE</b>  A central circle containing the words ‘REMEMBRANCE DAY’ repeated and presented in 11 rows. The central circle also contains the words ‘LEST WE FORGET’ in inverse order, repeated and presented in 11 rows. The design includes a coloured representation of a red poppy flower in the foreground, 2 representations of a poppy flower as well as the inscriptions ‘TWO DOLLARS’ and ‘REMEMBRANCE’.</p> <p><b>OBVERSE</b>  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA 2012’ and the initials of the designer Ian Rank-Broadley ‘IRB’.</p>

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<p><b>Item 5</b></p>	<p><b>\$1 Coin</b>  <b>2012 \$1 Silver Gem Uncirculated Coin and 2012 \$1 Fine Silver Proof Coin – Australian Decimal Effigies 1966</b></p> <p><b>REVERSE</b>  A design consisting of an effigy of Queen Elizabeth II. The design includes the inscriptions 'AUSTRALIAN DECIMAL CURRENCY EFFIGIES' and 'MACHIN - 1966'.</p> <p><b>OBVERSE</b>  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions 'ELIZABETH II', 'AUSTRALIA 2012', '1 DOLLAR' and the initials of the designer Ian Rank-Broadley 'IRB'.</p>
<p><b>Item 6</b></p>	<p><b>\$5 Coin</b>  <b>2012 \$5 Aluminium, Zinc, Bronze Antique Finish Coin – Perth Town Hall</b></p> <p><b>REVERSE</b>  A representation of Perth Town Hall superimposed on a horizontal line and a representation of an archway containing a bird, foliage and a cloud. The design includes the inscription 'FIVE DOLLARS' and the designer's initials 'AS'.</p> <p><b>OBVERSE</b>  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions 'ELIZABETH II', 'AUSTRALIA 2012' and the initials of the designer Ian Rank-Broadley 'IRB'.</p>

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<b>Item 7</b>	<p><b>\$1 Coin</b>  <b>2012 \$1 Copper, Aluminium, Bronze Uncirculated Coin – Wheat Sheaf Dollar C Mintmark and Bluebell Counterstamp</b></p> <p><b>REVERSE</b>  A representation of 3 ears of wheat tied by a ribbon. Beneath the ribbon and to the right is the letter 'C'. This letter denotes the Royal Australian Mint in Canberra. The design includes an ornamental border and a circle enclosing a stylised representation of a flower. The initials of the designer George Kruger Gray 'K' and 'G' are also included in the design as well as the inscriptions '20', '12', 'AUSTRALIA', 'ONE DOLLAR' and 'C'.</p> <p><b>OBVERSE</b>  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions 'ELIZABETH II', 'AUSTRALIA 2012' and the initials of the designer Ian Rank-Broadley 'IRB'.</p>
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#### Consultation

No public consultation was undertaken in relation to the currency determination. The effect of this instrument is to determine the weight, design and dimension of coins to enable the Royal Australian Mint to continue its production of circulating and numismatic coins. The Mint receives public submissions on coin designs and determines appropriate designs in accordance with its Coin Design Policy. The Mint used market based tools to identify interested parties and gauge interest in coin themes.

#### Commencement

The determination commences on the day after it is registered.

#### Statement of Compatibility with Human Rights

This instrument is compatible with the human rights and freedoms recognised or declared in the international instruments listed in section 3 of the *Human Rights (Parliamentary Scrutiny) Act 2011*. The purpose of the Currency (Royal Australian Mint) Determination 2012 (No.1) is to determine the weight, design and dimension of circulating and numismatic coins. This instrument does not engage any of the applicable rights or freedoms. This instrument is compatible with human rights as it does not raise any human rights issues. This determination has been made by the Assistant Treasurer Mark Arbib in accordance with subsection 13A (1) of the *Currency Act 1965*.