

EXPLANATORY STATEMENT

CURRENCY ACT 1965

Currency (Perth Mint) Determination 2011 (No. 3)

Under subsection 13A(1) of the *Currency Act 1965*, the Assistant Treasurer has made a determination regarding the specifications of coins proposed to be issued by the Perth Mint.

Subsection 13A(1) of the *Currency Act 1965* requires that the determination provide details of coin characteristics including standard composition, standard weight, allowable variation from standard weight, design and dimensions.

A determination made by the Assistant Treasurer is a disallowable instrument for the purposes of section 42 of the *Legislative Instruments Act 2003*.

2012 AUSTRALIAN KOOKABURRA – HIGH RELIEF (Item 1)

The design for this (1oz) silver proof coin consists of a representation of a kookaburra sitting on a leafy branch. The coin includes the following inscriptions ‘AUSTRALIAN KOOKABURRA’, ‘2012 1oz 999 SILVER’ and the initials of the designer Darryl Bellotti ‘DB’.

2012 AUSTRALIAN KOALA (Item 2)

The design for this (1kg) silver proof coin consists of a representation of a koala laying on top of a tree trunk. The coin includes the following inscriptions ‘AUSTRALIAN KOALA’, ‘2012 1kg 999 SILVER’ and the initials of the designer Aleysa Howarth ‘AH’.

2013 SILVER KOALA (Item 3)

The design for this (5oz) silver proof coin consists of a representation of a koala sitting in the fork of a leafy tree. The coin includes the following inscriptions ‘AUSTRALIAN KOALA’, ‘2013 5oz 999 SILVER’ and the initials of the designer Tom Vaughan ‘TV’.

SILVER YEAR OF THE DRAGON – HIGH RELIEF (Item 4)

The design for the 2012 Australian Lunar Year of the Dragon (1oz) Silver Proof Coin features a stylised representation of a dragon. The coin includes the inscriptions ‘Year of the Dragon’ along with the Pinyin pictograph pronounced ‘lóng’ and meaning ‘dragon’.

SILVER YEAR OF THE SNAKE – HIGH RELIEF (Item 5)

The design for this 2013 Australian Lunar Year of the Snake (1oz) silver coin consists of a representation of a snake entwined on a branch, surrounded by a pattern of lines. The coin includes the inscriptions ‘Year of the Snake’ along with the Pinyin pictograph pronounced ‘shé’ and meaning ‘snake’.

2013 PLATINUM PLATYPUS (Item 6)

The design for this (1oz) platinum bullion coin consists of a representation of a platypus superimposed on underwater grasses and bubbles. The coin includes the following inscriptions

‘AUSTRALIAN PLATYPUS’, ‘2013 1oz 9995 PLATINUM’ and the initials of the designer Natasha Muhl ‘NM’.

2012 RED KANGAROO (Item 7)

The design for this (1oz) gold bullion coin consists of a representation of sunrays surrounding a kangaroo. The coin includes the following inscriptions ‘RED KANGAROO’, ‘AUSTRALIAN KANGAROO’, ‘2012’ and ‘1oz 9999 GOLD’.

2013 RED KANGAROO (Item 8)

The design for this (1oz) gold bullion coin consists of a representation of sunrays surrounding a kangaroo. The coin includes the following inscriptions ‘RED KANGAROO’, ‘AUSTRALIAN KANGAROO’, ‘2013’ and ‘1oz 9999 GOLD’.

SILVER YEAR OF THE DRAGON - PROOF (Item 9)

The design for the 2012 Australian Lunar Year of the Dragon (5oz) Silver Proof Coin features a stylised representation of a dragon. The coin includes the inscriptions ‘Year of the Dragon’ along with the Pinyin pictograph pronounced ‘lóng’ and meaning ‘dragon’.

GOLD YEAR OF THE SNAKE - PROOF (Items 10-12)

The design for the 2013 Australian Lunar Year of the Snake (1oz, 1/4oz and 1/10oz) gold proof coins consists of a representation of a snake resting on grass with bamboo at its side, surrounded by a pattern of lines. The coins include the inscriptions ‘Year of the Snake’ along with the Pinyin pictograph pronounced ‘shé’ and meaning ‘snake’.

GOLD YEAR OF THE SNAKE - BULLION (Items 13 - 21)

The design for the 2013 Australian Lunar Year of the Snake (10kg, 1kg, 10oz, 2oz, 1oz, 1/2oz, 1/4oz, 1/10oz and 1/20oz) gold bullion coins consists of a representation of a snake resting on grass with bamboo at its side, surrounded by a pattern of lines. The coins include the inscriptions ‘Year of the Snake’ along with the Pinyin pictograph pronounced ‘shé’ and meaning ‘snake’.

GOLD YEAR OF THE SNAKE - PROOF COLOURED (Items 22 - 24)

The design for the 2013 Australian Lunar Year of the Snake (1oz, 1/4oz, and 1/10oz) gold proof coloured coins consists of a representation of a coloured snake resting on grass with bamboo at its side, surrounded by a pattern of lines. The coins include the inscriptions ‘Year of the Snake’ along with the Pinyin pictograph pronounced ‘shé’ and meaning ‘snake’.

GOLD YEAR OF THE SNAKE - BULLION COLOURED (Items 25 - 29)

The design for the 2013 Australian Lunar Year of the Snake (1oz, 1/2oz, 1/4oz, 1/10oz and 1/20oz) gold bullion coloured coins consists of a representation of a coloured snake resting on grass with bamboo at its side, surrounded by a pattern of lines. The coins include the inscriptions ‘Year of the Snake’ along with the Pinyin pictograph pronounced ‘shé’ and meaning ‘snake’.

SILVER YEAR OF THE SNAKE - PROOF (Items 30- 33)

The design for the 2013 Australian Lunar Year of the Snake (1kg, 2oz, 1oz and 1/2oz) silver proof coins consists of a representation of a snake entwined on a branch, surrounded by a pattern of lines. The coins include the inscriptions 'Year of the Snake' along with the Pinyin pictograph pronounced 'shé' and meaning 'snake'.

SILVER YEAR OF THE SNAKE - BULLION (Items 34 - 40)

The design for the 2013 Australian Lunar Year of the Snake (10kg, 1kg, 10oz, 5oz, 2oz, 1oz and 1/2oz) silver bullion coins consists of a representation of a snake entwined on a branch, surrounded by a pattern of lines. The coins include the inscriptions 'Year of the Snake' along with the Pinyin pictograph pronounced 'shé' and meaning 'snake'.

SILVER YEAR OF THE SNAKE - PROOF COLOURED (Items 41 - 43)

The design for the 2013 Australian Lunar Year of the Snake (1kg, 1oz and 1/2oz) silver proof coloured coins consists of a representation of a coloured snake entwined on a branch, surrounded by a pattern of lines. The coins include the inscriptions 'Year of the Snake' along with the Pinyin pictograph pronounced 'shé' and meaning 'snake'.

SILVER YEAR OF THE SNAKE - BULLION COLOURED (Items 44 - 49)

The design for the 2013 Australian Lunar Year of the Snake (1kg, 10oz, 5oz, 2oz, 1oz and 1/2oz) silver bullion coloured coins consists of a representation of a coloured snake entwined on a branch, surrounded by a pattern of lines. The coins include the inscriptions 'Year of the Snake' along with the Pinyin pictograph pronounced 'shé' and meaning 'snake'.

SILVER YEAR OF THE SNAKE - GILDED (Item 50)

The design for this 2013 Australian Lunar Year of the Snake (1oz) silver gilded coin consists of a representation of a gilded snake entwined on a branch, surrounded by a pattern of lines. The coin includes the inscriptions 'Year of the Snake' along with the Pinyin pictograph pronounced 'shé' and meaning 'snake'.

SILVER YEAR OF THE SNAKE - GEM EYE (Item 51)

The design for this 2013 Australian Lunar Year of the Snake (1kg) silver coloured coin consists of a representation of a coloured snake with a gemstone inset into its eye, entwined on a branch, surrounded by a pattern of lines. The coin includes the inscriptions 'Year of the Snake' along with the Pinyin pictograph pronounced 'shé' and meaning 'snake'.

YEAR OF THE SNAKE - ALUMINIUM BRONZE (Item 52)

The design for this 2013 Australian Lunar Year of the Snake (30mm) aluminium bronze coin consists of a representation of a snake entwined on a branch, surrounded by a pattern of lines. The coin includes the inscriptions 'Year of the Snake' along with the Pinyin pictograph pronounced 'shé' and meaning 'snake'.

2012 LUNAR DRAGON - PRIVY MARK ISSUE (Item 53)

The design on the 2012 Lunar Dragon - Privy Mark Issue (1oz) silver coin depicts a representation of a dragon along with a privy mark of a circle enclosing a representation of a lion. The coin includes the inscriptions 'Year of the Dragon' along with the Pinyin pictograph pronounced 'lóng' and meaning 'dragon'.

2013 LUNAR SNAKE - PRIVY MARK ISSUE (Item 54)

The design for this 2013 Australian Lunar Year of the Snake coin consists of a representation of a snake entwined on a branch, surrounded by a pattern of lines. The coin includes the inscriptions 'Year of the Snake' along with the Pinyin pictograph pronounced 'shé' and meaning 'snake'.

YOUNG COLLECTORS - ANIMAL ATHLETES (Items 55 - 60)

Kangaroo

The design for this aluminium bronze (30mm) coin depicts a representation of two kangaroos in a boxing pose superimposed over a colour finish of an outback landscape with rock formations, dry grasses and leafless trees. Immediately inside the rim of the coin is a pattern of lines forming a circle along with a pattern of lines arching across the lower half of the coin. The coin includes the inscription '1' and the initials of the designer Tom Vaughan 'TV'.

Monarch Butterfly

The design for this aluminium bronze (30mm) coin depicts a representation of a butterfly in colour finish, superimposed over a landscape with mountain ranges, grassy plains, trees and a flutter of butterflies. Immediately inside the rim of the coin is a pattern of lines forming a circle along with a pattern of lines arching across the lower half of the coin. The coin includes the inscription '1' and the initials of the designer Tom Vaughan 'TV'.

Cheetah

The design for this aluminium bronze (30mm) coin depicts a representation of a cheetah superimposed over a colour finish of a landscape with grass lands, a leafy tree and mountain ranges on the horizon. Immediately inside the rim of the coin is a pattern of lines forming a circle along with a pattern of lines arching across the lower half of the coin. The coin includes the inscription '1' and the initials of the designer Aleysha Howarth 'AH'.

Sailfish

The design for this aluminium bronze (30mm) coin depicts a representation of a fish in colour finish superimposed over a school of fish forming a circle. Immediately inside the rim of the coin is a pattern of lines forming a circle along with a pattern of lines arching across the lower half of the coin. The coin includes the inscription '1' and the initials of the designer Natasha Muhl 'NM'.

Rhinoceros Beetle

The design for this aluminium bronze (30mm) coin depicts a representation of two beetles with one beetle lifting the other above its head superimposed over a colour finish of a forest showing tree trunks, creepers, leaves and leafy trees in the background. Immediately inside the rim of the coin is a pattern of lines forming a circle along with a pattern of lines arching across the lower half of the coin. The coin includes the inscription '1' and the initials of the designer Wade Robinson 'WR'.

Rocket Frog

The design for this aluminium bronze (30mm) coin depicts a representation of two frogs in colour finish superimposed over swamp land with a fly and snail. Immediately inside the rim of the coin is a pattern of lines forming a circle along with a pattern of lines arching across the lower half of the coin. The coin includes the inscription '1' and the initials of the designer Tom Vaughan 'TV'.

AUSTRALIAN BUSH BABIES - SERIES II SILVER (Items 61- 65)

Kookaburra

The design for this (1/2oz) silver proof coin depicts a representation of a kookaburra in colour finish, superimposed over native Australian leaves, flowers and a spider. The coin includes the inscription 'Australian kookaburra' and the initials of the designer Elise Martinson 'EM'.

Possum

The design for this (1/2oz) silver proof coin depicts a representation of a possum in colour finish, superimposed over native Australian leaves, flowers and a bee. The coin includes the inscription 'Australian possum' and the initials of the designer Elise Martinson 'EM'.

Platypus

The design for this (1/2oz) silver proof coin depicts a representation of a platypus in colour finish, superimposed over native Australian leaves, flowers and a cricket. The coin includes the inscription 'Australian platypus' and the initials of the designer Elise Martinson 'EM'.

Echidna

The design for this (1/2oz) silver proof coin depicts a representation of an echidna in colour finish, superimposed over native Australian leaves, flowers and an ant. The coin includes the inscription 'Australian echidna' and the initials of the designer Elise Martinson 'EM'.

Wombat

The design for this (1/2oz) silver proof coin depicts a representation of a wombat in colour finish, superimposed over native Australian leaves, flowers and a caterpillar. The coin includes the inscription 'Australian wombat' and the initials of the designer Elise Martinson 'EM'.

AUSTRALIAN BUSH BABIES - SERIES II ALUMINIUM BRONZE (Items 66 - 70)

Kookaburra

The design for this (30mm) aluminium bronze coin depicts a representation of a kookaburra superimposed over native Australian leaves, flowers and a spider. The coin includes the inscription 'Australian kookaburra' and the initials of the designer Elise Martinson 'EM'.

Possum

The design for this (30mm) aluminium bronze coin depicts a representation of a possum superimposed over native Australian leaves, flowers and a bee. The coin includes the inscription 'Australian possum' and the initials of the designer Elise Martinson 'EM'.

Platypus

The design for this (30mm) aluminium bronze coin depicts a representation of a platypus superimposed over native Australian leaves, flowers and a cricket. The coin includes the inscription 'Australian platypus' and the initials of the designer Elise Martinson 'EM'.

Echidna

The design for this (30mm) aluminium bronze coin depicts a representation of an echidna superimposed over native Australian leaves, flowers and an ant. The coin includes the inscription 'Australian echidna' and the initials of the designer Elise Martinson 'EM'.

Wombat

The design for this (30mm) aluminium bronze coin depicts a representation of a wombat superimposed over native Australian leaves, flowers and a caterpillar. The coin includes the inscription 'Australian wombat' and the initials of the designer Elise Martinson 'EM'.

BIRDS OF AUSTRALIA (Items 71 - 75)

Black Cockatoo

The design for this (1/2oz) silver proof coin depicts a representation of a cockatoo in colour finish, superimposed over native Australian leaves, flowers and a tree stump. The coin includes the inscription 'RED-TAILED BLACK-COCKATOO' and the initials of the designer Natasha Muhl 'NM'.

Budgerigar

The design for this (1/2oz) silver proof coin depicts a representation of a budgerigar in colour finish, superimposed over a tree stump and native Australian flowers. The coin includes the inscription 'BUDGERIGAR' and the initials of the designer Natasha Muhl 'NM'.

Regent Bowerbird

The design for this (1/2oz) silver proof coin depicts a representation of two bowerbirds in colour finish, superimposed over leafy twigs. The coin includes the inscription 'REGENT BOWERBIRD' and the initials of the designer Natasha Muhl 'NM'.

Rainbow Lorikeet

The design for this (1/2oz) silver proof coin depicts a representation of a lorikeet in colour finish, superimposed over a leafy branch with flowers. The coin includes the inscription 'RAINBOW LORIKEET' and the initials of the designer Natasha Muhl 'NM'.

Splendid Wren

The design for this (1/2oz) silver proof coin depicts a representation of two splendid fairy-wrens in colour finish superimposed over several leafy twigs. The coin includes the inscription 'SPLENDID FAIRY-WREN' and the initials of the designer Natasha Muhl 'NM'.

AUSTRALIAN ANTARCTIC TERRITORY - AURORA AUSTRALIS (Item 76)

The design for this (1oz) silver proof coin consists of an outline representing a map of Antarctica, surrounding a representation of person looking over snowfields with a tracked transport vehicle on the horizon with a colour finish of stars and the Aurora Australis in the sky; and a background polar grid pattern, with some segments shaded and some segments unshaded, outside the map outline. The coin includes the inscriptions 'Australian Antarctic Territory', '2013 - Aurora Australis', '1OZ 99.9 SILVER', and the initials of the designer Aleysa Howarth 'AH'.

TREASURES OF THE WORLD (Items 77 - 82)

North America

The design for this (1oz) silver proof coin and (1oz) gold proof coin depicts a representation of a barren landscape featuring a cactus, tumbleweed and cliff faces along with a transparent circular capsule holding loose turquoise. The coin includes the inscriptions 'TREASURES OF THE WORLD', 'TURQUOISE' and the initials of the designer Natasha Muhl 'NM'.

Europe

The design for this (1oz) silver proof coin and (1oz) gold proof coin depicts a representation of leafy twigs superimposed over the lower section of a landscape featuring a building surrounded by a grassy field, two trees and snow capped mountains on the horizon along with a transparent circular capsule holding loose garnet. The coin includes the inscriptions 'TREASURES OF THE WORLD', 'GARNET' and the initials of the designer Natasha Muhl 'NM'.

Australia

The design for this (1oz) silver proof coin and (1oz) gold proof coin depicts a representation of a kangaroo and a desert landscape featuring tumble weed and grasstrees along with a transparent circular capsule holding loose gold. The coin includes the inscriptions 'TREASURES OF THE WORLD', 'GOLD' and the initials of the designer Natasha Muhl 'NM'.

2013 CITIZENSHIP COIN (Item 83)

The design for this (30mm) aluminium bronze coin depicts a representation of the conventional Australian Commonwealth Coat of Arms. The coin includes the inscriptions 'AUSTRALIAN' and 'CITIZENSHIP'.

2013 ANZAC DAY - ENGINEERS (Item 84)

The design for this (30mm) aluminium bronze coin consists of a representation of a person wearing an army uniform with various pieces of equipment strapped to his back and holding a metal detector, along with a bulldozer with a person sitting in the cabin superimposed over cleared land. Also included on the coin is a silhouette of a person wearing an army uniform playing a bugle. The coin includes the inscriptions 'Lest We Forget', 'April 25' and the initials of the designer Wade Robinson 'WR'.

2014 ANZAC DAY - SUBMARINERS (Item 85)

The design for this (30mm) aluminium bronze coin consists of a representation of four people wearing sailor's uniforms, with two sitting down and two standing behind them. Also included on the coin is a representation of a partially submerged submarine along with a silhouette of a person wearing an army uniform playing a bugle. The coin includes the inscriptions 'Lest We Forget', 'April 25' and the initials of the designer Tom Vaughan 'TV'.

2012 MINI KANGAROO (Item 86)

The design for this (0.5g) gold bullion coin depicts a representation of a kangaroo superimposed over cleared land with, a windmill and water tank. The coin includes the inscription '0.5 GRAM 9999 GOLD'.

2013 MINI KANGAROO (Item 87)

The design for this (0.5g) gold bullion coin depicts a representation of a kangaroo. The coin includes the inscription '0.5 GRAM 9999 GOLD'.

200th ANNIVERSARY OF LUDWIG LEICHHARDT (Items 88 - 89)

Silver Coin

The design for this (2oz) silver proof coin depicts a representation of a portrait of a bearded man, superimposed over a colour finish of a map showing the north east of Australia with a thick line just inside the edge of the land mass. The coin includes the inscriptions 'LUDWIG', 'LEICHHARDT', '1813', '1848', '2oz 999 SILVER' and the initials of the designer Wade Robinson 'WR'.

Aluminium Bronze Coin

The design for this (30mm) aluminium bronze coin depicts a representation of a portrait of a bearded man, superimposed over a map showing the north east of Australia with a thick line just inside the edge of the land mass. The coin includes the inscriptions 'LUDWIG', 'LEICHHARDT', '1813', '1848' and the initials of the designer Wade Robinson 'WR'.

AUSTRALIAN OLYMPIC COMMITTEE (AOC) STAMP SHAPED COIN (Item 90)

The design for this (1/2oz) silver coin depicts representations of the official AOC logo, a representation of a double decker bus and representations of a cathedral dome, a ferris-wheel and a clock tower in the background. The coin includes the inscriptions '©', '2012', '60c' and 'Australia'.

The representations of the AOC logo, '60c', 'AUSTRALIA' and the representation of a double-decker bus are in colour finish.

2012 FIFA (Item 91)

The design for this (1/2oz) silver proof coin depicts a representation of a person wearing patterned clothing and kicking a ball, superimposed over a stylised map of Australia and surrounded by a pattern of dots and lines in colour finish. The coin includes the inscriptions '2014 FIFA WORLD CUP BRAZIL', 'TM' and the initials of the designer Darryl Bellotti 'DB'.

2012 FIFA (Item 92)

The design for this 0.5g gold proof coin depicts a representation of a person wearing patterned clothing and kicking a ball, superimposed over a stylised map of Australia and surrounded by a pattern of dots and lines. The coin includes the inscriptions '2014 FIFA WORLD CUP BRAZIL' and 'TM'.

2013 FIFA (Item 93)

The design for this (1/4oz) gold proof coin depicts a representation of a person wearing patterned clothing and kicking a ball, superimposed over a stylised map of Australia and surrounded by a pattern of dots and lines. The coin includes the inscriptions '2014 FIFA WORLD CUP BRAZIL', 'TM' and the initials of the designer Darryl Bellotti 'DB'.

200th ANNIVERSARY OF AUSTRALIAN HOLEY DOLLAR AND DUMP COINS (Items 94-95)

To commemorate the 200th Anniversary of the Australian Holey Dollar and Dump, the design consists of a representation of a 1788 Spanish Dollar, punched out in the centre and includes a part portrait of a man and the inscriptions 'CAROLUS III DEI GRATIA', '1788' on the outer rim and 'NEW SOUTH WALES' and '1813' on the inner rim.

The design of the 'dump' in proof finish consists of a representation of the British Royal Crown and the inscriptions 'NEW SOUTH WALES' and '1813'.

2012 AUSTRALIAN MAP COINS (Items 96 - 97)

Kookaburra

The design for this (1oz) silver bullion coin depicts a representation of a kookaburra superimposed over a colour finish of a farming landscape featuring fields, tree and fences. The coin includes the inscriptions 'KOOKABURRA', '1oz 999 SILVER', '2012' and the initials of the designer Ing Jong 'IJ'.

Emu

The design for this (1oz) silver bullion coin depicts a representation of an emu superimposed over a colour finish of outback landscape featuring grass trees. The coin includes the inscriptions 'EMU', '1oz 999 SILVER', '2012' and the initials of the designer Ing Jong 'IJ'.

AUSTRALIAN ANIMALS IN OPAL COINS (Items 98 - 99)

Koala

An insert of opal consisting of a koala on a tree trunk and a representation of gumnuts and flowers, a waxing moon, and the Southern Cross. The coin includes the inscriptions 'KOALA', '2012', '1oz 999 SILVER' and the initials of the designer Aleysha Howarth 'AH'.

Wombat

An insert of opal consisting of a wombat on the ground and a representation of native plants, flowers, a gibbous moon, and the Southern Cross. The coin includes the inscriptions 'WOMBAT', '2012', '1oz 999 SILVER' and the initials of the designer Aleysha Howarth 'AH'.

2012 CHRISTMAS COIN (Item 100)

The design for this 30mm aluminium bronze coin consists of a representation in colour finish of two silver bells tied together with a red ribbon and sprigs of green mistletoe. The coin includes the inscriptions 'Merry Christmas And A Happy New Year 2012', and the initials of the designer Natasha Muhl 'NM'.

PUBLIC CONSULTATION

GoldCorp Australia has undertaken consultation among its network of Australian and international wholesale distributors. Authorised Australian distributors of Perth Mint products are consulted regularly during business meetings and participation at the Australian Numismatic Dealers' Association Coin, Banknote and Stamp shows and Licensed Post Office Conferences held throughout Australia. Likewise, international distributors are consulted during a schedule of individual meetings hosted during the World Money Fair held in Berlin and the American Numismatic Association's World's Fair of Money.

In some instances when a major program is in concept stage we would conduct market research through focus groups to assist us in preparing designs.

Limited consultation is conducted with external parties due to the confidentiality of coin themes and artwork, due to the risk of competitors viewing our innovations and potentially releasing similar coins into the market prior to our release.

Members of the public have the opportunity to contact us to present any themes they would like to see commemorated on Australian legal tender. These concepts are then researched and presented to GoldCorp Australia's sales and marketing department for consideration and feedback.