# Australian Securities and Investments Commission Corporations Act 2001 — Paragraphs 911A(2)(l), 951B(1)(a) and 1020F(1)(a) — Variation

## **Enabling legislation**

1. The Australian Securities and Investments Commission makes this instrument under paragraphs 911A(2)(1), 951B(1)(a) and 1020F(1)(a) of the *Corporations Act 2001* (the *Act*).

#### **Title**

2. This instrument is ASIC Class Order [CO 11/1277].

### Commencement

- 3. This instrument commences on the later of:
  - (a) the date it is registered under the Legislative Instruments Act 2003; and
  - (b) the date it is gazetted.

Note: An instrument is registered when it is recorded on the Federal Register of Legislative Instruments (*FRLI*) in electronic form: see *Legislative Instruments Act 2003*, section 4 (definition of *register*). The FRLI may be accessed at <a href="http://www.frli.gov.au/">http://www.frli.gov.au/</a>.

### Variation

- 4. ASIC Class Order [CO 02/1176] is varied by, in Schedule A, omitting paragraphs (a) and (b) and substituting:
  - "(a) is covered by clause 3 of Schedule 4 to the Act;
  - (b) on 1 July 1999 was permitted to use the expression "credit union", "credit society", or "credit co-operative" under section 66 of the *Banking Act 1959*.".

Dated this 8th day of December 2011

Signed by Stephen Yen PSM as a delegate of the Australian Securities and Investments Commission