



# Commonwealth Authorities and Companies Amendment Regulations 2011 (No. 1)<sup>1</sup>

## Select Legislative Instrument 2011 No. 162

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I, QUENTIN BRYCE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the *Commonwealth Authorities and Companies Act 1997*.

Dated 1 September 2011

QUENTIN BRYCE  
Governor-General

By Her Excellency's Command

PENELOPE YING YEN WONG  
Minister for Finance and Deregulation

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**1 Name of Regulations**

These Regulations are the *Commonwealth Authorities and Companies Amendment Regulations 2011 (No. 1)*.

**2 Commencement**

These Regulations commence on 1 September 2011.

**3 Amendment of *Commonwealth Authorities and Companies Regulations 1997***

Schedule 1 amends the *Commonwealth Authorities and Companies Regulations 1997*.

**Schedule 1 Amendment**

(regulation 3)

**[1] After regulation 6**

*insert*

**6AAA Corporate plan for GBE (Act ss 17 and 42)**

- (1) For subsection 17 (6) of the Act, this regulation sets out matters, details of which must be included in the corporate plan of a Commonwealth authority that is a GBE.
- (2) For subsection 42 (6) of the Act, this regulation sets out matters, details of which must be included in the corporate plan of a wholly-owned Commonwealth company that is a GBE.
- (3) The matters are:
  - (a) the objectives of the authority or company; and
  - (b) assumptions about the business environment in which the authority or company operates; and
  - (c) the business strategies of the authority or company; and

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- (d) the investment and financing programs of the authority or company, including strategies for managing financial risk; and
  - (e) financial targets and projections for the authority or company; and
  - (f) the dividend policy of the authority or company; and
  - (g) non-financial performance measures for the authority or company; and
  - (h) community service obligations of the authority or company, and the strategies and policies the authority or company is to follow to carry out those obligations; and
  - (i) review of performance against previous corporate plans and targets; and
  - (j) analysis of factors likely to affect achievement of targets or create significant financial risk for:
    - (i) the authority or company; or
    - (ii) the Commonwealth; and
  - (k) price control and quality control strategies for goods or services supplied by the authority or company under a monopoly; and
  - (l) human resource strategies and industrial relations strategies.

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**Note**

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See <http://www.frli.gov.au>.