



## ***Financial Management and Accountability Amendment Orders 2009***

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I, LINDSAY TANNER, Minister for Finance and Deregulation, make these Orders under subsection 63(1) of the *Financial Management and Accountability Act 1997*.

Dated July 1<sup>st</sup> 2009

Lindsay Tanner  
Minister for Finance and Deregulation

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### **1 Name of Orders**

These Orders are the *Financial Management and Accountability Amendment Orders 2009*.

*Note* These orders are made by the Finance Minister under section 63 of the *Financial Management and Accountability Act 1997*.

### **2 Commencement**

These Orders commence on the day after they are registered.

### **3 Repeal of the *Financial Management and Accountability Orders 2008***

The *Financial Management and Accountability Orders 2008* are repealed.

**4      Amendment of the *Financial Management and Accountability Orders (Financial Statements for reporting periods ending on or after 1 July 2008)***

The *Financial Management and Accountability Orders (Financial Statements for reporting periods ending on or after 1 July 2008)*, are amended by inserting the following provision after order 3:

**4      Accounts and records (Act, section 48)**

For the purposes of section 48 of the Act, a Chief Executive must ensure that the Agency's accounts and records properly record and explain the Agency's transactions and financial position, and (without limiting the generality of this obligation) must ensure that the accounts and records are kept in a way that:

- (a) records the receipt and expenditure of public money on a daily basis; and
- (b) enables information to be provided to the Finance Chief Executive when required by the Finance Chief Executive:
  - (i) on Commonwealth financial affairs to be included in budget and related documentation; and
  - (ii) on the financial affairs of the Agency for the preparation of aggregate reporting for the Commonwealth; and
- (c) enables the preparation of financial statements in accordance with section 49 of the Act; and
- (d) allows those financial statements to be conveniently and properly audited in accordance with the Act; and
- (e) ensures that moneys are only expended for the purpose for which they are appropriated; and
- (f) ensures the limit on any appropriation is not exceeded.