EXPLANATORY STATEMENT

List prepared under section 41-50 of the Higher Education Support Act 2003

Issued by the authority of the Minister for Education

Subject: Higher Education Support Act 2003

List of grants to be made under Division 41 in 2008

Section 41-50 of the *Higher Education Support Act 2003* (the Act) provides that before the start of a year, the Minister must cause a list to be prepared setting out the maximum amounts of all grants which may be paid in the following year for each purpose of grant specified in the table in section 41-10 of the Act.

The list sets out:

- the purpose of each grant specified in the table in section 41-10 of the Act;
- relevant programs;
- maximum amounts for each program for the 2008 calendar year.

The list does not include maximum amounts payable under grants for items 7, 8, 10 and 11(b) of the table in section 41-10 of the Act, as grants under those items are administered by the Minister for Innovation, Industry, Science and Research.

Consultation was undertaken with the Department of Innovation, Industry, Science and Research. Consultation was not undertaken with stakeholders due to the instrument being of a machinery nature which does not otherwise alter existing arrangements.

The list is a Legislative Instrument under the *Legislative Instruments Act 2003*. The list takes effect the day after the day on which it is registered on the Federal Register of Legislative Instruments.