#### **COMMONWEALTH OF AUSTRALIA**

#### **SUPERANNUATION ACT 1990**

#### **DETERMINATION**

The PSS Board, pursuant to rule 4.3.3 of the Rules, DETERMINES as follows:

#### Citation

1. This determination may be cited as the "PSS (Productivity Contribution Rates) Determination No. 5".

#### Commencement

2. This determination shall take effect from and including 1 July 2000.

#### **Purpose**

3. The purpose of this determination is to amend productivity contribution rates to reflect changes in general salary levels of members.

## **Principal Determination**

4. In this determination, "the Principal Determination" means the PSS (Productivity Contribution Rates) Determination No. 1, as amended.

## Interpretation

5.(1) In this determination:

"Act" means the Superannuation Act 1990; and

"Rules" means the Rules for the Administration of the Superannuation Scheme established by deed under section 4 of the Act, as amended from time to time.

(2) Words and expressions defined in the Act and the Rules have the same meaning in this determination.

## **Amendment to the Principal Determination**

[Amendment of dollar amounts for the purposes of the Table entitled "Table - Productivity Contribution Rates" in Rule 4.3.2]

6. The Schedule to the Principal Determination is amended by replacing the dollar amounts set out therein with the dollar amounts set out in the Table in the Schedule to this determination.

## [PSS (Productivity Contribution Rates) Determination No. 5 (continued)]

| Peter Reynolds               |                    |                |                          |                         |
|------------------------------|--------------------|----------------|--------------------------|-------------------------|
| P. Reynolds<br>(Chairperson) |                    |                |                          |                         |
|                              |                    |                |                          | W. Hall                 |
| J.A. Flitcroft<br>(Trustee)  |                    |                | ••••                     | W. Hall<br>(Trustee)    |
| G. Kelly                     |                    |                |                          | Louise McBride          |
| G.J. Kelly<br>(Trustee)      |                    |                |                          | L. McBride<br>(Trustee) |
| The Common Se                | eal of the PSS Boa | ard was hereur | nto affixed by authority | of the Board            |
|                              |                    |                |                          |                         |
| Dated this                   | thirty-first       | day of         | May                      | 2000                    |

## **SCHEDULE**

# REPLACEMENT DOLLAR AMOUNTS FOR THE PURPOSES OF THE TABLE IN PSS RULE 4.3.2

## **EFFECTIVE FROM 1 JULY 2000**

| Table - Productivity Contribution Rates            |  |  |  |  |
|--|--|--|--|--|
| Amount of Applicable<br>Fortnightly Rate of Salary | Fortnightly Amount   |  |  |  |
| Less than \$1,151.33                               | \$34.54  |  |  |  |
| \$1,151.33 or more but less than \$1,856.00        | The amount that is 3% of the member's salary per fortnight |  |  |  |
| \$1,856.00 or more but less than \$2,784.00        | \$55.68  |  |  |  |
| \$2,784.00 or more                                 | The amount that is 2% of the member's salary per fortnight |  |  |  |