



# Life Insurance (prudential standard) determination No.1 of 2007

## Prudential Standard LPS 231 Outsourcing

### *Life Insurance Act 1995*

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I, John Roy Trowbridge, Member of APRA, delegate of APRA, under subsection 230A(5) of the *Life Insurance Act 1995* (the Act), VARY Prudential Standard LPS 231 Outsourcing by deleting:

- (i) the footnote reference immediately after the word “framework” in line 1 of paragraph 14; and
- (ii) footnote 3 at the bottom of page 3.

This determination takes effect on the later of 1 January 2008 and the date of registration on the Federal Register of Legislative Instruments.

Dated 23 March 2007

*Signed*

John Trowbridge  
Member

### **Interpretation**

In this Instrument

**APRA** means the Australian Prudential Regulation Authority.

**Federal Register of Legislative Instruments** means the register established under section 20 of the *Legislative Instruments Act 2003*.

***Note 1*** Under subsection 230A(5) of the Act, APRA may, in writing, vary or revoke a prudential standard determined by APRA under the Act.