



Superannuation Guarantee (Administration) Amendment Regulations 2007 (No. 1)¹

Select Legislative Instrument 2007 No. 73

I, PHILIP MICHAEL JEFFERY, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the *Superannuation Guarantee (Administration) Act 1992*.

Dated 29 March 2007

P. M. JEFFERY
Governor-General

By His Excellency's Command

PETER CRAIG DUTTON
Minister for Revenue and Assistant Treasurer

1 Name of Regulations

These Regulations are the *Superannuation Guarantee (Administration) Amendment Regulations 2007 (No. 1)*.

2 Commencement

These Regulations commence on 1 July 2007.

3 Amendment of *Superannuation Guarantee (Administration) Regulations 1993*

- (1) Schedule 1 amends the *Superannuation Guarantee (Administration) Regulations 1993*.
- (2) The amendments made by Schedule 1 apply in relation to a superannuation provider that receives employer contributions on or after 1 July 2007.
- (3) The amendments made by items [1] and [2] of Schedule 1 apply in relation to:
 - (a) the 2007–08 year of income; and
 - (b) each subsequent year of income.

Schedule 1 Amendments

(regulation 3)

[1] Subregulation 6 (1), definition of *TR*

substitute

TR, in relation to a complying superannuation scheme, is the rate of tax payable in respect of the scheme in relation to the low tax component (within the meaning of the *Income Tax Assessment Act 1997*) of the taxable income of the scheme.

[2] Paragraph 6 (2) (d)

substitute

- (d) the whole of the minimum requisite benefit constitutes the element taxed in the fund of the taxable component (within the meaning of the *Income Tax Assessment Act 1997*); and

[3] Regulations 16 and 17

omit

Note

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See www.frli.gov.au.