

Australian Securities and Investments Commission
Corporations Act 2001- Subsections 926A(2), 951B1(1), 992B(1) and 1020F(1)
- Declaration

Under subsections 926A(2), 951B(1), 992B(1) and 1020F(1) of the *Corporations Act 2001* (the *Act*) the Australian Securities and Investments Commission declares that until 31 December 2005:

1. Parts 7.6 (other than Divisions 4 and 8), 7.7 and 7.9 of the Act apply to all persons as if paragraph 761G(7)(d) were modified or varied by omitting "investor." and substituting "investor or a wholly-owned subsidiary of a professional investor that is a body corporate."; and
2. Part 7.8 of the Act applies to all persons as if its provisions were modified or varied as follows:
 - (a) in subsection 992A(3A) omit "client.", substitute "client other than a retail client that is a wholly-owned subsidiary of a professional investor that is a body corporate,"; and
 - (b) in paragraph 992AA(2)(a) omit "client;" substitute "client other than a retail client that is a wholly-owned subsidiary of a professional investor that is a body corporate;".

Commencement

This instrument takes effect on gazettal.

Dated this 23rd day of February
2004

Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission