



# Banking (prudential standard) determination No. 14 of 2006

## Variation to Prudential Standard APS 231 Outsourcing

### ***Banking Act 1959***

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I, John Francis Laker, Chair of APRA, under subsection 11AF(3) of the *Banking Act 1959*, VARY *Banking (prudential standard) determination No. 12 of 2006 - Prudential Standard APS 231 Outsourcing* (the principal determination), determined on 29 September 2006, in the manner set out in the Schedule.

Item a in the Schedule takes effect from the date of registration on the Federal Register of Legislative Instruments.

Items b and c in the Schedule take effect immediately after the commencement of the principal determination.

Dated 22 November 2006

[Signed]

John Francis Laker  
Chair

### **Interpretation**

In this Determination

**APRA** means the Australian Prudential Regulation Authority.

## **Schedule**

### **Variation to the principal determination**

- a. Omit 'This instrument takes effect from the later of 1 January 2007 and the date of registration on the Federal Register of Legislative Instruments' from the principal determination and substitute 'This instrument takes effect from 1 April 2007'.
- b. Paragraph 3 of *Prudential Standard APS 231 Outsourcing* (as set out in the Schedule to the principal determination) – delete the words and numbers '1 January 2007' and substitute the words and numbers '1 April 2007'.
- c. Subparagraph 17(e) of the *Prudential Standard APS 231 Outsourcing* (as set out in the Schedule to the principal determination) – delete the number '18' and substitute the number '20'.