



# Financial Management and Accountability (Special Accounts) Determination 2002/01

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I NICHOLAS HUGH MINCHIN, Minister for Finance and Administration, make this Determination under subsection 20 (1) of the *Financial Management and Accountability Act 1997*.

Dated 12 March 2002

Nick Minchin

Minister for Finance and Administration

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## 1 Name of Determination

This Determination is the *Financial Management and Accountability (Special Accounts Determination 2002/01)*.

*Note* This Determination commences in accordance with section 22 of the *Financial Management and Accountability Act 1997*.

## 2 Creation of Special Account

- (1) A Special Account is established with the name of ***Overseas Property Account***, to be administered by the Department of Foreign Affairs and Trade.
- (2) The purpose of the Overseas Property Account is to provide for:
  - (a) expenditure related to the real property of the Commonwealth outside Australia, including expenditure on acquisition or leasing of property; construction, repairs, maintenance, management, running costs and financing costs; and
  - (b) payments to the CRF, as agreed from time to time by the Finance Minister and the relevant Minister; and

- (c) payments to the CRF required by law.
- (3) The following may be credited to the Overseas Property Account:
  - (a) all amounts appropriated by law for the purposes mentioned in paragraph (2) (a);
  - (b) all amounts received by the Commonwealth in consideration for any service, benefit, activity, transaction or other matter that is done or provided for the purposes mentioned in paragraph (2) (a).

**3 Transfer of credit from Property Account**

Any amount that was, immediately before the commencement of this Determination, credited to the Property Account established by the *Financial Management and Accountability (Special Accounts) Determination 2000/15* in relation to the real property of the Commonwealth outside Australia is credited to the Overseas Property Account immediately after the commencement.