



Superannuation (Productivity Benefit) (2001–2002 Second Interest Factor) Declaration 2001

Statutory Rules 2001 No. 168¹

I, JOHN JOSEPH FAHEY, Minister for Finance and Administration, make the following Declaration under paragraph 3E (1) (b) of the *Superannuation (Productivity Benefit) Act 1988*.

Dated 24 June 2001

JOHN FAHEY
Minister for Finance and Administration

1 Name of Declaration

This Declaration is the *Superannuation (Productivity Benefit) (2001–2002 Second Interest Factor) Declaration 2001*.

2 Commencement

This Declaration commences on gazettal.

3 Definitions

In this Declaration:

Act means the *Superannuation (Productivity Benefit) Act 1988*.

Days means:

- (a) in the case of an employee who becomes a fund employee during the financial year starting on 1 July 2001 — the number of days in the period:
 - (i) starting on the day following the last day of the last pay period of the employee ending before 1 July 2001; and
 - (ii) ending at the end of the day on which an amount first becomes payable under section 4F of the Act; or
- (b) in the case of an employee in respect of whom an interim benefit becomes payable under section 6 of the Act during the financial year starting on 1 July 2001 — the number of days between:
 - (i) the day following the last day of the last pay period of the employee ending before 1 July 2001; and
 - (ii) the day on which the interim benefit became payable; or
- (c) in the case of an employee who does not become a fund employee during the financial year starting on 1 July 2001 and in respect of whom an interim benefit does not become payable during that year — the number of days between:
 - (i) the day following the last day of the last pay period of the employee ending before 1 July 2001; and
 - (ii) 30 June 2002.

4 Declared second interest factor

For section 8A of the Act, the declared second interest factor for the financial year starting on 1 July 2001 is:

$$\frac{0.0578 \times \text{Days.}}{365}$$

Note

1. Notified in the *Commonwealth of Australia Gazette* on 29 June 2001.