

**Australian Securities and Investments Commission  
Corporations Act 2001 - Subsection 341(1) - Variation**

Under subsection 341(1) of the *Corporations Act 2001* and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [98/1417] by:

1. omitting from paragraph (d) the words "a licensed securities dealer or a futures broker" and substituting the words "or a financial services licensee"; and
2. adding after the definition of "directors" in the text under the heading "Interpretation" the following text:

"financial services licensee" means:

  - (a) a financial services licensee within the meaning of the Act; and
  - (b) during the transition period (within the meaning of subsection 1431(1) of the Act) for a regulated principal, also includes a reference to a regulated principal referred to in items 1 and 3 of the table in subsection 1430(1) of the Act;".

Dated the 2nd day of March 2002

Signed by Brendan Byrne  
as a delegate of the Australian Securities and Investments Commission