



Superannuation (Productivity Benefit) (Penalty Interest) Determination 1995

Statutory Rules 1995 No. 177 as amended

made under the

Superannuation (Productivity Benefit) Act 1988

This compilation was prepared on 1 July 2012
taking into account amendments up to *Superannuation (Productivity Benefit)
(Penalty Interest) Amendment Determination 2012 (No. 1)*

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1 Name of determination [see Note 1]

This determination is the *Superannuation (Productivity Benefit) (Penalty Interest) Determination 1995*.

2 Interpretation

In this Determination:

Act means the *Superannuation (Productivity Benefit) Act 1988*.

3 How to calculate interest — subsections 4G (1) and (2) of the Act

For the purposes of subsections 4G (1) and (2) of the Act, the interest fixed under each of those subsections in relation to a fund on a day is to be calculated by dividing by 365 the annual interest rate specified in the Schedule in relation to the financial year in which that day falls.

4 Revocation

Superannuation (Productivity Benefit) Penalty Interest Determination No. 2 is revoked.

Schedule

Annual interest rates

(clause 3)

Financial Year	Rate
1990–91	15.55%
1991–92	13.00%
1992–93	11.45%
1993–94	9.55%
1994–95	10.45%
1995–96	11.70%
1996–97	10.70%
1997–98	9.83%
1998–99	7.89%
1999–2000	7.51%
2000–2001	8.39%
2001–2002	7.78%
2001–2002	7.78%
2002–2003	8.10%
2003–2004	7.28%
2004–2005	7.94%
2005–2006	7.35%
2006–2007	7.71%
2007–2008	7.88%
2008–2009	8.29%
2009–2010	6.57%
2010–2011	7.71%
2011–2012	7.40%
2012–2013	5.67%

Note The annual interest rates specified in this Schedule are intended to represent the interest rate that is the estimated closing yield last published by the Reserve Bank of Australia before 1 June in the year immediately preceding the relevant financial year in respect of 10-year non-rebate Treasury Bonds, plus 2%.

Notes to the *Superannuation (Productivity Benefit) (Penalty Interest) Determination 1995*

Note 1

The *Superannuation (Productivity Benefit) (Penalty Interest) Determination 1995* (in force under the *Superannuation (Productivity Benefit) Act 1988*) as shown in this compilation comprise Statutory Rules 1995 No. 177 amended as indicated in the Tables below.

Table of Instruments

Year and Statutory Rule number or title	Date of notification in <i>Gazette</i> or FRLI registration	Date of commencement	Application, saving or transitional provisions
1995 No. 177	30 June 1995	30 June 1995	—
1996 No. 119	28 June 1996	28 June 1996	—
1997 No. 147	25 June 1997	25 June 1997	—
1998 No. 201	29 June 1998	29 June 1998	—
1999 No. 138	30 June 1999	30 June 1999	—
2000 No. 169	28 June 2000	28 June 2000	—
2001 No. 169	29 June 2001	29 June 2001	—
2002 No. 135	27 June 2002	27 June 2002	—
2003 No. 177	30 June 2003	30 June 2003	—
2004 No. 201	25 June 2004	25 June 2004	—
<i>Superannuation (Productivity Benefit) (Penalty Interest) Amendment Determination 2005 (No. 1)</i>	29 June 2005 (see F2005L01868)	30 June 2005	—
<i>Superannuation (Productivity Benefit) (Penalty Interest) Amendment Determination 2006 (No. 1)</i>	28 June 2006 (see F2006L01991)	29 June 2006	—
<i>Superannuation (Productivity Benefit) (Penalty Interest) Amendment Determination 2007 (No. 1)</i>	30 June 2007 (see F2007L01964)	1 July 2007	—
<i>Superannuation (Productivity Benefit) (Penalty Interest) Amendment Determination 2008 (No. 1)</i>	24 June 2008 (see F2008L02209)	1 July 2008	—
<i>Superannuation (Productivity Benefit) (Penalty Interest) Amendment Determination 2009 (No. 1)</i>	29 June 2009 (see (F2009L02549)	1 July 2009	—
<i>Superannuation (Productivity Benefit) (Penalty Interest) Amendment Determination 2010 (No. 1)</i>	24 June 2010 (see F2010L01694)	1 July 2010	—
<i>Superannuation (Productivity Benefit) (Penalty Interest) Amendment Determination 2011 (No. 1)</i>	28 June 2011 (see F2011L01288)	1 July 2011	—

Table of Instruments

Year and Statutory Rule number or title	Date of notification in <i>Gazette</i> or FRLI registration	Date of commencement	Application, saving or transitional provisions
<i>Superannuation (Productivity Benefit) (Penalty Interest) Amendment Determination 2012 (No. 1)</i>	19 June 2012 (see F2012L01252)	1 July 2012	—

Table of Amendments

Table of Amendments

ad. = added or inserted am. = amended rep. = repealed rs. = repealed and substituted

Provision affected	How affected
C. 1	rs. 1999 No. 138
Schedule	
Schedule	am. 1996 No. 119; 1997 No. 147; 1998 No. 201; 1999 No. 138; 2000 No. 169; 2001 No. 169; 2002 No. 135; 2003 No. 177; 2004 No. 201; 2005 No. 1; 2006 No. 1; 2007 No. 1; 2008 No. 1; 2009 No. 1; 2010 No. 1; 2011 No. 1; 2012 No. 1