



Superannuation (PSSAP) (Division of Costs) Determination 2005

as amended

made under subsection 34(1) of the

Superannuation Act 2005

Compilation start date: 8 June 2013

Includes amendments up to: Superannuation (PSSAP) (Division of Costs)
Amendment Determination 2013 (No. 2)

Prepared by the Office of Parliamentary Counsel, Canberra

About this compilation

The compiled instrument

This is a compilation of the *Superannuation (PSSAP) (Division of Costs) Determination 2005* as amended and in force on 8 June 2013. It includes any amendment affecting the compiled instrument to that date.

This compilation was prepared on 28 June 2013.

The notes at the end of this compilation (the *endnotes*) include information about amending Acts and instruments and the amendment history of each amended provision.

Uncommenced provisions and amendments

If a provision of the compiled instrument is affected by an uncommenced amendment, the text of the uncommenced amendment is set out in the endnotes.

Application, saving and transitional provisions for amendments

If the operation of an amendment is affected by an application, saving or transitional provision, the provision is identified in the endnotes.

Modifications

If a provision of the compiled instrument is affected by a textual modification that is in force, the text of the modifying provision is set out in the endnotes.

Provision ceasing to have effect

If a provision of the compiled instrument has expired or otherwise ceased to have effect in accordance with a provision of the instrument, details of the provision are set out in the endnotes.

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1 Name of Determination

This Determination is the *Superannuation (PSSAP) (Division of Costs) Determination 2005*.

2 Commencement

This Determination commences on 1 July 2005.

3 Definitions

In this Determination:

1990 Act	means the <i>Superannuation Act 1990</i> .
2005 Act	means the <i>Superannuation Act 2005</i> .
Chair	has the same meaning as in the <i>Governance of Australian Government Superannuation Schemes Act 2011</i> .
CSC (short for Commonwealth Superannuation Corporation)	means the body corporate continued in existence by section 4 of the <i>Governance of Australian Government Superannuation Schemes Act 2011</i> .
director	has the same meaning as in the <i>Governance of Australian Government Superannuation Schemes Act 2011</i> .
non-member spouse	has the same meaning as in the 2005 Act .
PSSAP	means the Public Sector Superannuation Accumulation Plan established by the Trust Deed .
PSSAP member	has the same meaning as in the Trust Deed .
PSSAP functions	has the same meaning as in the Trust Deed .
PSSAP Fund	has the same meaning as in the 2005 Act .
PSSAP pensioner	has the same meaning as in the Trust Deed .
reversionary beneficiary	has the same meaning as in the Trust Deed .
Trust Deed	means the Trust Deed made pursuant to section 10 of the 2005 Act , as amended from time to time.

4 Schedule 1

- (1) The costs described in Schedule 1 are to be paid by CSC from the **PSSAP Fund** and the costs that are described in Schedule 2 are to be paid by the Commonwealth.
- (2) For clarity, nothing in this Determination limits the power of CSC under the **Trust Deed** to charge fees, costs or expenses to a **PSSAP member, non-member spouse, PSSAP pensioner or reversionary beneficiary**.

Schedule 1—Costs to be paid by CSC from the PSSAP Fund

(section 4)

- [1] Costs of and incidental to the management of the **PSSAP Fund** by CSC and the investment of its money which, to remove doubt, include:
- (a) the remuneration and allowances of the **Chair** in relation to the **Chair** performing **PSSAP functions** in respect of the **PSSAP Fund**; and
 - (b) the remuneration and allowances of the **directors** other than the **Chair** in relation to them performing **PSSAP functions** in respect of the **PSSAP Fund**; and
 - (c) the costs in relation to the administration of the **PSSAP Fund** which are attributable to or in respect of a **PSSAP member** or **non-member spouse** for arrangements connected with choosing particular investment strategies from time to time pursuant to Division 4 of Part 5 and Division 3 of Part 7 of the **Trust Deed**; and
 - (d) the costs in relation to management of the **PSSAP Fund** in respect of pensions provided under Part 3, Division 6 of the **Trust Deed**.
- [2] Costs consisting of the remuneration and allowances of the **Chair** in relation to the **Chair** performing **PSSAP functions** in respect of the **PSSAP** other than those functions referred to in item 1 of this Schedule.
- [3] Costs of administration in respect of pensions provided under Part 3, Division 6 of the **Trust Deed**.
- [4] Costs of administering personal accumulation accounts, represented in fees determined under Part 2, Division 5 of the **Trust Deed**.

Schedule 2—Costs to be paid by the Commonwealth

- [1] Costs of administration of the **2005 Act** and of the **Trust Deed** (other than those costs referred to in Schedule 1) which, to remove doubt, includes the remuneration and allowances of the **directors** other than the **Chair** in relation to them performing **PSSAP functions** in respect of the administration of the **PSSAP**.

Endnote 1—Legislation history

Endnotes

Endnote 1—Legislation history

This endnote sets out details of the legislation history of the *Superannuation (PSSAP) (Division of Costs) Determination 2005*.

Title	FRLI registration date	Commencement date	Application, saving and transitional provisions
Superannuation (PSSAP) (Division of Costs) Determination 2005	30 June 2005 (<i>see</i> F2005L01881)	1 July 2005	
Superannuation (PSSAP) (Division of Costs) Amendment Determination 2011 (No. 1)	30 June 2011 (<i>see</i> F2011L01387)	1 July 2011 (<i>see</i> s. 2)	—
Superannuation (PSSAP) (Division of Costs) Amendment Determination 2013 (No. 1)	25 Mar 2013 (<i>see</i> F2013L00550)	26 Mar 2013	—
Superannuation (PSSAP) (Division of Costs) Amendment Determination 2013 (No. 2)	7 June 2013 (<i>see</i> F2013L00935)	(a)	—

(a) Section 2 of the *Superannuation (PSSAP) (Division of Costs) Amendment Determination 2013 (No. 2)* provides as follows:

2 This Determination commences immediately after the commencement of clause 4 of the Ninth Amendment of the Superannuation (PSSAP) Trust Deed.

Clause 4 of the *Ninth Amendment of the Superannuation (PSSAP) Trust Deed* commenced on 8 June 2013.

Endnotes

Endnote 2—Amendment history

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This endnote sets out the amendment history of the *Superannuation (PSSAP) (Division of Costs) Determination 2005*.

ad. = added or inserted am. = amended rep. = repealed rs. = repealed and substituted exp. = expired
or ceased to have effect

Provision affected	How affected
s. 3	am. 2011 No. 1; 2013 No. 1
s. 4	am. 2011 No. 1; 2013 No. 1
Schedule 1	
Heading to Schedule 1	rs. 2011 No. 1
Schedule 1	am. 2011 No. 1; 2013 Nos. 1 and 2
Schedule 2	
Schedule 2	am. 2011 No. 1

Endnote 3—Uncommenced amendments [none]

Endnote 3—Uncommenced amendments [none]

There are no uncommenced amendments.

Endnotes

Endnote 4—Misdescribed amendments [none]

Endnote 4—Misdescribed amendments [none]

There are no misdescribed amendments.