EXPLANATORY STATEMENT

Issued by the authority of the Minister for Education, Science and Training

Determination No. T68 of 2004 (2004-489) under section 16 of the *Higher Education Funding Act 1988*

LEGISLATIVE BASIS FOR THE DETERMINATION

Under section 16 of the *Higher Education Funding Act 1988* (the Act), the Minister may determine the amount of financial assistance payable to an institution in relation to expenditure for operating purposes by the institution in a specified year.

The Minister has delegated his powers under section 16 by way of a delegation made under section 112 of the Act to the Branch Manager, Higher Education Group.

BACKGROUND

The Commonwealth provides financial assistance to higher education institutions in the form of a single block operating grant based on a target student load and having regard to the educational profile of the institution.

Grants of financial assistance for expenditure by institutions for operating purposes are paid to Table B institutions under section 16 of the Act and from the Higher Education Trust Fund.

This determination sets out the amounts payable under section 16 to the institutions listed, taking into account the adjustments for the Higher Education Contribution Scheme for the 2004 program year.

COMMENCEMENT

The instrument commences the day after it is registered on the Federal Register of Legislative Instruments in accordance with the *Legislative Instruments Act 2003*.

CONSULTATION

Consultation was not considered necessary in this case. The determination is machinery in nature and does not substantially alter existing arrangements. The determination is based on data supplied by institutions.

NOTES TO THE DETERMINATION

The determination makes the Higher Education Contribution Scheme program year 2004 adjustments.