



2004B00106

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# Medical Indemnity (Prudential Supervision and Product Standards) Amendment Regulations 2004 (No. 2)<sup>1</sup>

Statutory Rules 2004 No. <sup>2</sup>

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I, JOHN SANDERSON, Administrator of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the *Medical Indemnity (Prudential Supervision and Product Standards) Act 2003*.

Dated 13 MAY 2004 2004

John Sanderson  
Administrator

By His Excellency's Command

HELEN COONAN  
Minister for Revenue and Assistant Treasurer

**1 Name of Regulations**

These Regulations are the *Medical Indemnity (Prudential Supervision and Product Standards) Amendment Regulations 2004 (No. 2)*.

**2 Commencement**

These Regulations are taken to have commenced on 1 July 2003.

**3 Amendment of *Medical Indemnity (Prudential Supervision and Product Standards) Regulations 2003***

Schedule 1 amends the *Medical Indemnity (Prudential Supervision and Product Standards) Regulations 2003*.

**Schedule 1 Amendment**

(regulation 3)

**[1] Before paragraph 4 (1) (a)**

*insert*

(aa) an arrangement under which:

- (i) medical indemnity cover for a health care professional is provided by a Lloyd's underwriter (within the meaning of the *Insurance Act 1973*); and
- (ii) the underwriter would, if the Act applied to the arrangement, commit an offence under the Act in relation to the cover only because the underwriter was not a general insurer;

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**Notes**

1. These Regulations amend Statutory Rules 2003 No. ~~208~~, as amended by 2003 Nos. ~~250 and 264~~; 2004 No. ~~8~~. 109  
. 129; 2004 No. 81.
2. Notified in the *Commonwealth of Australia Gazette* on / 2004. 14 May

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