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2001B00188

Cotton Research and Development Amendment Regulations 2001 (No. /)

Statutory Rules 2001 No. /²

129

I, WILLIAM PATRICK DEANE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the *Primary Industries and Energy Research and Development Act 1989*.

Dated 13 JUN 2001 2001


WILLIAM DEANE

Governor-General

By His Excellency's Command

JUDITH TROETH
Parliamentary Secretary to the Minister for Agriculture,
Fisheries and Forestry

1 Name of Regulations

These Regulations are the *Cotton Research and Development Amendment Regulations 2001* (No. ) .

/

2 Commencement

These Regulations commence on 1 July 2001.

3 Amendment of Cotton Research and Development Regulations

Schedule 1 amends the Cotton Research and Development Regulations.

Schedule 1 Amendments
(regulation 3)

[1] Regulation 1

substitute

1 Name of Regulations

These Regulations are the *Cotton Research and Development Corporation Regulations 1990*.

[2] Regulation 3, definition of *Corporation*

substitute

Act means the *Primary Industries and Energy Research and Development Act 1989*.

Corporation means the Corporation declared by regulation 4 to be established.

[3] Regulation 3, definition of *the Act*

omit

[4] Regulation 4

omit

An

insert

For section 8 of the Act, an

[5] Subregulation 5 (1)

substitute

- (1) For paragraph 5 (1) (a) of the Act, the levy imposed by clause 2 of Schedule 5 to the *Primary Industries (Excise) Levies Act 1999* is attached to the Corporation.

[6] Subregulations 5 (2) and (3)

omit

the purposes of

[7] Regulation 6*substitute***6 Gross value of production**

- (1) For subsection 32 (2) of the Act, the Minister must determine the gross value of production of cotton, for a financial year (the *relevant financial year*), by using:

$$\frac{A + B + C}{3}$$

where:

A is the estimated value of cotton lint to be produced in the relevant financial year.

B is the value of cotton lint produced in the financial year immediately before the relevant financial year (the *previous financial year*).

C is the value of cotton lint produced in the financial year immediately before the previous financial year.

- (2) In subregulation (1), a reference to the value of cotton lint produced, or to the estimated value of cotton lint to be produced, in a financial year is a reference to the production figure supplied by the Australian Bureau of Agricultural and Resource Economics that shows:
- (a) the gross value of cotton lint produced by the cotton industry in that financial year; or
 - (b) the estimated gross value of cotton lint to be produced by the cotton industry for that financial year.

Notes

1. These Regulations amend Statutory Rules 1990 No. 212.

2. Notified in the *Commonwealth of Australia Gazette* on */* 2001.

20 June