

Commonwealth Authorities and Companies Amendment Regulations 1999 (No. 4) 1999 No. 170

EXPLANATORY STATEMENT

STATUTORY RULES 1999 No. 170

Issued by the authority of the Minister for Finance and Administration

Commonwealth Authorities and Companies Act 1997

Commonwealth Authorities and Companies Amendment Regulations 1999 (No. 4)

The attached Statutory Rules make regulations under section 49(1) of the *Commonwealth Authorities and Companies Act 1997* (the Act) to amend the Commonwealth Authorities and Companies Regulations 1997 in relation to those authorities that are prescribed as government business enterprises (GBE's) and statutory marketing authorities for the purposes of the Act.

Details of the amendments are as follows:

Regulation 1

This names the regulations as the *Commonwealth Authorities and Companies Regulations 1999*.

Regulation 2

This provides that regulations 1 to 3 and Schedule 1 commence on gazettal and that Schedule 2 will commence on 1 September 1999.

Regulation 3

This provides that Schedules 1 and 2 to these regulations amend the *Commonwealth Authorities and Companies Regulations 1997*.

Schedule 1

[1], Paragraph 5(h)

This is a simple grammatical change to reflect the omission of item 5(i).

[2], Paragraph 5(i)

Item 5(i) of the regulations which prescribed Wool International will be removed from the listing of Statutory Marketing Authorities. Wool International's functions have been replaced by a privately owned company called WoolStock Australia as of 1 July 1999.

Schedule 2

[1], After Paragraph 4(a)

This item inserts the Australian Government Solicitor as a GBE. The Judiciary *Amendment Act 1999*, which establishes the Australian Government Solicitor as a Statutory Authority, was passed on 31 March 1999 and is to commence on 1 September 1999.

