

EXPLANATORY STATEMENT


AMENDMENT OF INDUSTRIAL RESEARCH AND DEVELOPMENT INCENTIVES REGULATIONS

STATUTORY RULES 1982 No 349

These Statutory Rules will repeal Regulation 2 of the Industrial Research and Development Incentives Regulations.

Regulation 2 at present provides for the setting of time limits for the lodgement of commencement grant applications under the Industrial Research and Development Incentives Act 1976 (the Research Act).

Section 151 of the Statute Law (Miscellaneous Amendments) Act (No 2) 1982 amended the Research Act to incorporate the time limit for lodgement of Commencement grant applications into the Act itself. It is therefore no longer necessary for Regulation 2 to also set a time limit.



S.R. No. 256/82