

Superannuation (Continuing Contributions for Benefits) Regulations (Amendment) 1992 No. 213

EXPLANATORY STATEMENT

STATUTORY RULES 1992 No. 213

Issued by authority of the Minister for Finance

Superannuation Act 1976

Superannuation (Continuing Contributions for Benefits) Regulations (Amendment)

The *Superannuation Act 1976* (the Act) makes provision for and in relation to an occupational superannuation scheme for certain Commonwealth employees and other persons.

Section 168 of the Act provides that the Governor-General may make regulations for the purposes of the Act.

An amendment to the Superannuation (Continuing Contributions for Benefits) Regulations, to provide superannuation options to staff of Repatriation Institutions on transfer of those institutions to the States, was approved in Council on 12 December 1991. The amendment was gazetted as Statutory Rule 1991 No.446.

The regulations amend Statutory Rule 1991/446 to re-specify a commencement date and to correct the reference to the amended title of the Repatriation Institutions (Transfer) Act 1992. These amendments are technical in nature and do not affect the provisions made in Statutory Rule 1991/446. They are required to ensure that those provisions are correctly in place when the first repatriation institution transfers on 1 July 1992.

Regulations 1 and 2 specify the commencement date to be 1 July 1992 and identify the Superannuation (Continuing Contributions for Benefits) Regulations as the regulations being amended.

Regulation 3 changes the reference in paragraph 3B(1)(a) of the Regulations to the correct title, as amended, of the Repatriation Institutions (Transfer) Act 1992.

Regulation 4 amends the commencement date of Statutory Rule 1991/446.