

EXPLANATORY STATEMENT

REGULATIONS UNDER THE EXPORT FINANCE AND
INSURANCE CORPORATION ACT 1974
STATUTORY RULES 1985 NO. 83

Issued by the Authority of the Minister for Trade

Section 90 of the Export Finance and Insurance Corporation Act 1974 provides that the Governor-General may make Regulations, not inconsistent with the Act, prescribing all matters which by the Act are required or permitted to be prescribed, or which are necessary or convenient to be prescribed for carrying out or giving effect to the Act.

The attached Statutory Rules amend the existing Regulation relating to the total amount of loans which the Corporation may give under its export finance facility.

S.R. No. 142/85