

Lands Acquisition Regulations (Amendment) 1995 No. 110

EXPLANATORY STATEMENT

Statutory Rules 1995 No. 110

Issues by the authority of the Minister for Administrative Services

Lands Acquisition Act 1989

Lands Acquisition Regulations (Amendment)

Section 140 of the *Lands Acquisition Act 1989* (the Act) provides that the Governor-General may make regulations for the purposes of the Act.

Section 6 of the Act defines "Commonwealth Authority" for the purposes of the Act.

Schedule 1 of the Lands Acquisition Regulations (the Regulations) lists those authorities which are exempted from the provisions of the Act.

The purpose of this regulation was to make the Indigenous Land Corporation (ILC) an exempt body for the purposes of the Act, giving it the necessary flexibility to perform the functions for which it was created.

The ILC is a newly established body which was set up to perform a range of land acquisition and management functions for Aboriginal and Torres Strait Islander people.

The ILC functions under the *Land Fund and Indigenous Land Corporation (ATSIC Amendment) Act* which commences on 1 June 1995.

The ILC needed to *have* the flexibility to operate effectively in the commercial property