

Royal Australian Navy Relief Trust Fund Regulations (Amendment) 1992 No. 54

EXPLANATORY STATEMENT

STATUTORY RULES 1992 No. 54

Issued by the Authority of the Minister for Defence Science and Personnel

Royal Australian Navy Relief Trust Fund Regulations (Amendment)

Section 5 of the Services Trust Funds Act 1947 ("the Act") provides for the appointment of trustees for funds established under that Act. Part IV of the Act establishes the Royal Australian Navy ("RAN") Relief Trust Fund.

The RAN Relief Trust Fund Regulations, made under the Act, prescribe various matters relating to the administration of the RAN Relief Trust Fund.

Regulation 3 of the RAN Relief Trust Fund Regulations required that the appointment and Termination of a trustee or chairperson of the fund be notified in the Gazette.

This gazettal requirement was unnecessary as the chairperson and trustees are included in the annual report on the operation of the fund. Annual reports are required by section 34 of the Act which attracts the provisions, including tabling requirements, of Division 3 of Part XI of the Audit Act 1901.

The Statutory Rule therefore omits regulation 3 of the RAN Relief Trust Fund Regulations.

The Statutory Rule comes into operation on the day of gazettal.