



Statutory Rules 1994 No. <sup>L</sup>1

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F.R.L.I.



1996B00163

## Wool Tax (No. 5) Regulations<sup>2</sup> (Amendment)

I, THE GOVERNOR-GENERAL of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, and having taken into consideration:

- (a) in relation to prescribing a rate for the purposes of paragraph 5 (1) (b) of the *Wool Tax Act (No. 5) 1964*:
  - (i) the percentage fixed by subsection 43 (2) of the *Wool International Act 1993*; and
  - (ii) the current recommendations applying to the financial year for the purposes of sections 49 and 50 of the *Australian Wool Research and Promotion Organisation Act 1993*; and
- (b) in relation to prescribing a rate for the purposes of paragraph 5 (2) (b) of the *Wool Tax Act (No. 5) 1964*—the current recommendations applying to the financial year for the purposes of sections 49 and 50 of the *Australian Wool Research and Promotion Organisation Act 1993*;

make the following Regulations under the *Wool Tax Act (No. 5) 1964*.

Dated

L

1994.

27 June/

L

BILL HAYDEN/

Governor-General

By His Excellency's Command,

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Assistant Treasurer

GEORGE GEAR/

**1. Commencement**

1.1 These Regulations commence on 1 July 1994.

**2. Amendment**

2.1 The Wool Tax (No. 5) Regulations are amended as set out in these Regulations.

**3. Regulation 3 (Rate of tax)**

3.1 Subregulation 3 (1):

Omit "1 July 1993", substitute "1 July 1994".

3.2 Subregulation 3 (2):

Omit "1 July 1993", substitute "1 July 1994".

**4. Repeal of former Wool Tax (No. 5) Regulations**

4.1 Statutory Rules 1980 No. 172 are repealed.

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**NOTES**1. Notified in the *Commonwealth of Australia Gazette* on

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1994.

30 June/

2. Statutory Rules 1987 No. 147 as amended by 1990 No. 197; 1991 No. 213; 1992 No. 210; 1993 No. 174.