



ASIC
Australian Securities &
Investments Commission

ASIC Corporations (Amendment) Instrument 2022/519

I, Douglas Niven, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date 24 June 2022

Douglas Niven

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Part 1—Preliminary

1 Name of legislative instrument

This is the *ASIC Corporations (Amendment) Instrument 2022/519*.

2 Commencement

This instrument commences on the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at www.legislation.gov.au.

3 Authority

This instrument is made under subsections 341(1) and 992B(1) of the *Corporations Act 2001*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191

1 Section 4 (paragraph (d) of the definition of *entity*)

Omit “.”, substitute “;”.

2 Section 4 (after paragraph (d) of the definition of *entity*)

Insert:

(e) a sub-fund of a CCIV.

3 Section 4 (subparagraph (a)(ii) of the definition of *rounding factor*)

After “(AASB 2)”, insert “or paragraph 168 of Accounting Standard AASB 1060 *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities (AASB 1060)*”.

4 Section 4 (subparagraph (a)(iii) of the definition of *rounding factor*)

After “AASB 1054 *Australian Additional Disclosures*”, insert “or paragraph 194 of AASB 1060”.

5 Section 4 (subparagraph (a)(iv) of the definition of *rounding factor*)

After “(AASB 124)”, insert “or paragraph 194 of AASB 1060”.

6 Section 4 (subparagraph (a)(v) of the definition of *rounding factor*)

After “paragraphs 18”, insert “, 18A”.

7 Section 4 (subparagraph (a)(v) of the definition of *rounding factor*)

After “AASB 124”, insert “or paragraphs 196, 198 and 199 of AASB 1060”.

8 Section 4 (paragraph (c) of the definition of *rounding factor*)

After “AASB 2”, insert “, paragraph 164 of AASB 1060”.