
The Export Finance and Insurance Corporation makes the following declaration.

Dated 27 February 2019

EXPORT FINANCE AND INSURANCE CORPORATION has sealed this declaration in accordance with section 6(3) of the Export Finance and Insurance Corporation Act 1991

Signature

Jowa Chan, Counsel

Signature

John Hopkins
Chief Operating Officer & General Counsel
Part 1 - Declaration

1 Name


2 Commencement

This instrument commences on the day after registration.

3 Authority

This instrument is made under subsection 21(1) of the Export Finance and Insurance Corporation Act 1991.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in that Schedule, and any other item in that Schedule has effect according to its terms.

5 Definitions

In this instrument:


*EFIC* means the Export Finance and Insurance Corporation.

*war-like operation* includes any operation in the course of war (including civil war), terrorism, riot, civil commotion, revolution, insurrection, rebellion or any similar uprising.

6 Approved causes of loss

EFIC declares the following causes of loss to be approved causes of loss for the purposes of Part 4 of the Act:

(a) expropriation or confiscation of property;

(b) prevention or restriction of constructing, operating or dealing with property;

(c) damage to, or loss of effective control over, property caused by a war-like operation;

(d) inability to transfer money to another country or convert money to another currency;

(e) breach of contractual obligations;
(f) inability to perform a contract due to external causes.

Schedule 1 – Repeal

1 Repeal of earlier Declaration