



ASIC

Australian Securities & Investments Commission

ASIC Corporations (Approval of Auditing Competency Standard) Instrument 2016/474

I, Stephen Yen PSM, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date 27 June 2016

Stephen Yen

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Part 1—Preliminary

1 Name of legislative instrument

This is the *ASIC Corporations (Approval of Auditing Competency Standard) Instrument 2016/474*.

2 Commencement

This instrument commences on the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at www.legislation.gov.au.

3 Authority

This instrument is made under subsection 1280A(1) of the *Corporations Act 2001*.

4 Definitions

In this instrument:

2016 auditing competency standard means the *Auditing Competency Standard for Registered Company Auditors* dated August 2015 and issued by CPA Australia, Chartered Accountants Australia and New Zealand and the Institute of Public Accountants, as in force at the date of this instrument.

Act means the *Corporations Act 2001*.

Part 2—Approval

5 2016 auditing competency standard

The 2016 auditing competency standard is approved for the purposes of paragraph 1280(2)(b) of the Act.