Safety, Rehabilitation and Compensation (Rate of Interest Payable – s26(3)) Notice 2016

Safety, Rehabilitation and Compensation Act 1988

I, MICHAELIA CASH, Minister for Employment, make this instrument under the Safety, Rehabilitation and Compensation Act 1988.

Dated 30 March 2016

MICHAELIA CASH
Minister for Employment

1 Name of Instrument
This instrument is the Safety, Rehabilitation and Compensation (Rate of Interest Payable – s26(3)) Notice 2016

2 Authority
This instrument is made under subsection 26(3) of the Safety, Rehabilitation and Compensation Act 1988 (the Act).

3 Commencement
This instrument commences on 1 April 2016.

4 Rate of interest payable under subsection 26(3)
The rate of interest payable under subsection 26(3) of the Act is specified to be the weighted average yield of 90 day bank-accepted bills, as published by the Reserve Bank of Australia, settled immediately prior to the last day of the thirty day settlement period.

5 Repeal
The Safety, Rehabilitation and Compensation (Rate of Interest Payable) Notice 2005 (1) (F2005L04063) is repealed.