NOTICE OF APPROVAL
COMMONWEALTH OF AUSTRALIA
Higher Education Support Act 2003
VET Provider Approval No 28 of 2015

Approval under subclause 6(1), decision under paragraph 11(1)(a), and notice of approval under paragraph 11(1)(b) of Schedule 1A to the Higher Education Support Act 2003 (HESA).

I, Shelley Owen, a delegate of the Minister for Education and Training:

(a) approve the application of SCA Hair & Beauty Academy Pty Ltd (ACN: 165 710 609 ABN: 52 165 710 609) as a VET provider in accordance with subclause 6(1) of Schedule 1A to HESA; and

(b) impose conditions on the approval of SCA Hair & Beauty Academy Pty Ltd as a VET Provider in accordance with subclause 12A(1) of Schedule 1A to HESA; and

(c) note that this approval decides the application of SCA Hair & Beauty Academy Pty Ltd as required by paragraph 11(1)(a) of Schedule 1A to HESA; and

(d) hereby give SCA Hair & Beauty Academy Pty Ltd written notice of my approval as required by paragraph 11(1)(b) of Schedule 1A to HESA.

Conditions

1. SCA Hair & Beauty Academy Pty Ltd must maintain adequate liquidity levels as measured by a current ratio of 1.0 or above for the period of its approval.

2. SCA Hair & Beauty Academy Pty Ltd must maintain a positive equity position for the period of its approval.

3. SCA Hair & Beauty Academy Pty Ltd will not provide any new guarantees or loans to its directors or related entities that could have a material effect on its finances for the period of its approval.

4. SCA Hair & Beauty Academy Pty Ltd must not offer its assets as security for the benefit of any other person or entity including associated entities except as a consequence of any commercial loan arrangements with a recognised financial institution for the period of its approval. Associated entity has the meaning given by section 50AAA of the Corporations Act 2001.

5. SCA Hair & Beauty Academy Pty Ltd must provide the Department responsible for administering the Higher Education Support Act 2003 with all required financial information as specified in the Financial Viability Instructions, on an annual basis by no later than 31 December each year for the period of its approval.

6. SCA Hair & Beauty Academy Pty Ltd must, in writing, advise the Department responsible for administering the Higher Education Support Act 2003 of any events affecting SCA Hair & Beauty Academy Pty Ltd or a related entity that may significantly affect the capacity of SCA Hair & Beauty Academy Pty Ltd to meet the VET quality and accountability requirements under the Higher Education Support Act 2003 for the period of its approval. The written advice must be provided within 10 working days of the event occurring.

7. SCA Hair & Beauty Academy Pty Ltd must inform the Department responsible for administering the Higher Education Support Act 2003 in writing of changes to directors, company structure and/or its constitution for the period of its approval. The written advice must be provided within 10 working days of the event occurring.
8. SCA Hair & Beauty Academy Pty Ltd must not include in VET units of study, any units of competency that are not listed as part of the diploma or above level qualification in the relevant Training Package or VET Accredited Course for the period of its approval.

9. SCA Hair & Beauty Academy Pty Ltd must provide the Department with audited financial statements for the most recently ended financial period, prepared in accordance with the requirements of Appendix 2 of the Financial Viability Instructions, and completed Financial Performance information in HITS for above financial period, by no later than six months after the end of the financial period.

In accordance with subclause 12(2) of Schedule 1A to HESA this notice of approval commences on the day after it is registered on the Federal Register of Legislative Instruments.

Dated this 21 day of December 2015

Shelley Owen
A/g Branch Manager
Delegate of the Minister for Education and Training