International Organisations (Privileges and Immunities—Nauru Trust Fund) Regulation 2015

Select Legislative Instrument No. 235, 2015

I, General the Honourable Sir Peter Cosgrove AK MC (Ret’d), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation.

Dated 10 December 2015

Peter Cosgrove
Governor-General

By His Excellency’s Command

Julie Bishop
Minister for Foreign Affairs

OPC61605 - A
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1 Name

This is the International Organisations (Privileges and Immunities—Nauru Trust Fund) Regulation 2015.

2 Commencement

(1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

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<tr>
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<td>1. The whole of this instrument</td>
<td>The day after this instrument is registered.</td>
<td>17 December 2015</td>
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Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the International Organisations (Privileges and Immunities) Act 1963.

4 Definitions

In this instrument:

Act means the International Organisations (Privileges and Immunities) Act 1963.
Section 5

*Fund* means the Intergenerational Trust Fund for the People of the Republic of Nauru.

5 Act applies to Fund

The Fund is declared to be an international organisation to which the Act applies.

6 Legal personality and capacities of Fund

For subparagraph 6(1)(a)(i) of the Act, the Fund is a body corporate with perpetual succession and has the legal capacity to:

(a) enter into contracts; and
(b) acquire and dispose of property; and
(c) institute legal proceedings; and
(d) take other action to protect the assets of the Fund.

7 Privileges and immunities of Fund

For subparagraph 6(1)(a)(ii) of the Act, the Fund has the following privileges and immunities:

(a) exemption from currency and exchange restrictions;
(b) exemption of the Fund, its property and its assets from income tax.