



## Judges' Pensions Order 2013

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I, Penelope Ying Yen Wong, Minister for Finance and Deregulation, make the following order under the *Judges' Pensions Act 1968*.

Dated: 12 March 2013

Penelope Ying Yen Wong  
Minister for Finance and Deregulation

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## **Part 1—Preliminary**

### **1 Name of order**

This order is the *Judges' Pensions Order 2013*.

### **2 Commencement**

This order commences on 15 March 2013.

### **3 Authority**

This order is made under the *Judges' Pensions Act 1968*.

### **4 Definitions**

In this order:

*Act* means the *Judges' Pensions Act 1968*.

*Federal Court Judge's salary* means the annual salary of a Judge of the Federal Court of Australia, other than the Chief Justice.

*Table 1* means Table 1 of Part 2 of Schedule 1.

*Table 2* means Table 2 of Part 2 of Schedule 1.

*Table 3* means Table 3 of Part 2 of Schedule 1.

*Treasury bond rate* means:

- (a) if any Treasury bonds with a 10 year term were issued on the last working day of the financial year ending immediately before the period for which the increase is being calculated—the annual yield on those bonds; or
- (b) in any other case—the annual yield on Treasury bonds with a 10 year term, as published by the Reserve Bank of Australia for that day.

Note: For the definitions of the following terms, see subsection 4(1) of the Act:

- (a) associate deferred pension;
- (b) associate immediate pension;
- (c) member spouse;
- (d) operative time;
- (e) original interest;
- (f) retirement pension;
- (g) standard pension;
- (h) transfer amount.

## Part 2—Scheme value and pension rates

### 5 Scheme value—member spouse with no surcharge debt

- (1) This section applies if the most recent member information statement provided to a member spouse before the operative time did not show a debit in the member spouse's surcharge debt account.
- (2) For the definition of *scheme value* in subsection 4(1) of the Act, the scheme value in relation to the member spouse is determined using the methods and factors set out in Schedule 1 as in force immediately before the operative time.

### 6 Scheme value—member spouse with surcharge debt

- (1) This section applies if the most recent member information statement (the *statement*) provided to a member spouse before the operative time showed a debit in the member spouse's surcharge debt account.
- (2) For the definition of *scheme value* in subsection 4(1) of the Act, the scheme value in relation to the member spouse is determined using the methods and factors set out in Schedule 1 as in force immediately before the operative time.
- (3) However, if:
  - (a) it is necessary to calculate the scheme value for the purpose of the definition of *transfer amount* in subsection 4(1) of the Act; and
  - (b) the operative time is on or after the day on which this subsection commences; and
  - (c) the Secretary of the Department has received a splitting agreement or splitting order in respect of the original interest;the scheme value is the value identified under subsection (2), reduced by the amount of the member spouse's surcharge debt shown in the statement.

### 7 Associate immediate pension for non-member spouse

For subsection 17AA(2) of the Act, the rate is calculated as follows:

*Method statement*

Step 1. Identify the transfer amount that was payable at the operative time.

Step 2. Calculate an amount using the formula:

$$\frac{[F_y \times (12 - m)] + [F_{y+1} \times m]}{12}$$

where:

$F_y$  is the number in Table 1 that applies to the non-member spouse's gender, and age in whole years, at the operative time.

$F_{y+1}$  is the number in Table 1 that would apply to the non-member spouse if the non-member spouse's age in whole years was one year more than it was at the operative time.

$m$  is the number of whole months of the non-member spouse's age that are not included in the non-member spouse's age in whole years at the operative time.

Step 3. Divide the transfer amount identified in step 1 by the amount calculated in step 2.

Step 4. Divide the amount calculated in step 3 by the Federal Court Judge's salary at the operative time.

Round the result to 4 decimal places (rounding up if the fifth decimal place is 5 or more).

Step 5. Multiply the amount calculated in step 4 by the Federal Court Judge's salary.

## 8 Associate deferred pension

For subsection 17AB(1) of the Act, the annual rate is calculated as follows:

### *Method statement*

Step 1. Identify the transfer amount that was payable at the operative time.

Step 2A. Add the amount identified in step 1 to the increases in the transfer amount calculated in steps 2B, 2C and 2D.

Step 2B. *First period*

Identify the shorter of:

- (a) the period between the operative time and the end of the financial year in which the operative time occurs; and
- (b) the period between the operative time and when the associate deferred pension becomes payable.

This is the *first period*.

Calculate the increase in the transfer amount for the first period using the formula:

$$\frac{\text{amount} \times \text{rate} \times \text{time}}{365}$$

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where:

**amount** is the amount identified in step 1.

**rate** is the Treasury bond rate for the financial year in which the first period occurs.

**time** is the number of days in the first period.

Round the result to 2 decimal places (rounding up if the third decimal place is 5 or more).

Step 2C. *Second period (if any)*

Use this step if one or more full financial years occurs immediately after the end of the first period and before the associate deferred pension becomes payable.

This is the **second period**.

Calculate the increase in the transfer amount for each full financial year of the second period using the formula:

increased amount  $\times$  rate

where:

**increased amount** is the amount identified in step 1, added to:

- (a) the increase in the transfer amount calculated in step 2B; and
- (b) any increases in the transfer amount calculated under this step for earlier financial years in the second period.

**rate** is the Treasury bond rate for the financial year for which the calculation is being made.

Round the amount to 2 decimal places (rounding up if the third decimal place is 5 or more).

Step 2D. *Final period (if any)*

Use this step if:

- (a) there is any period between the end of a financial year and when the associate deferred pension becomes payable; and
- (b) neither step 2B nor step 2C covers that period.

This is the **final period**.



Calculate the increase in the transfer amount for the final period using the formula:

$$\frac{\text{increased amount} \times \text{rate} \times \text{time}}{365}$$

where:

**increased amount** is the amount identified in step 1, added to:

- (a) the increase in the transfer amount calculated in step 2B; and
- (b) the increases in the transfer amount calculated in step 2C for each financial year in the second period.

**rate** is the Treasury bond rate for the financial year in which the final period occurs.

**time** is the number of days in the final period.

Round the result to 2 decimal places (rounding up if the third decimal place is 5 or more).

Step 3. Calculate an amount using the formula:

$$\frac{[F_y \times (12 - m)] + [F_{y+1} \times m]}{12}$$

where:

**F<sub>y</sub>** is the number in Table 1 that applies to the non-member spouse's gender, and age in whole years, when the associate deferred pension becomes payable.

**F<sub>y+1</sub>** is the number in Table 1 that would apply to the non-member spouse if the non-member spouse's age in whole years was one year more than it was when the associate deferred pension becomes payable.

**m** is the number of whole months of the non-member spouse's age that are not included in the non-member spouse's age in whole years when the associate deferred pension becomes payable.

Step 4. Divide the amount calculated in step 2A by the amount calculated in step 3.

Step 5. Divide the amount calculated in step 4 by the Federal Court Judge's salary when the associate deferred pension becomes payable.

Round the result to 4 decimal places (rounding up if the fifth decimal place is 5 or more).

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Step 6. Multiply the amount calculated in step 5 by the Federal Court Judge's salary

**9 Associate deferred pension—death of non-member spouse**

- (1) This section is made for subsection 17AB(6) of the Act.
- (2) The amount payable is the transfer amount that was payable at the date of death:
  - (a) reduced by any payment split before the date of death; and
  - (b) increased in the way described in step 2A in section 8 as if an associate deferred pension had become payable at the date of death.

**10 Operative time during growth phase—reduction of associate deferred pension**

For section 17AG of the Act, the annual rate of the associate deferred pension (when it becomes payable) is reduced to the amount calculated as follows:

*Method statement*

Step 1. Identify the transfer amount that was payable at the operative time.

Step 2A. Add the amount identified in step 1 to the increases in the transfer amount calculated in steps 2B, 2C and 2D.

Step 2B. *First period*

Identify the shorter of:

- (a) the period between the operative time and the end of the financial year in which the operative time occurs; and
- (b) the period between the operative time and when the associate deferred pension becomes payable.

This is the *first period*.

Calculate the increase in the transfer amount for the first period using the formula:

$$\frac{\text{amount} \times \text{rate} \times \text{time}}{365}$$

where:

*amount* is the amount identified in step 1.

**rate** is the Treasury bond rate for the financial year in which the first period occurs.

**time** is the number of days in the first period.

Round the result to 2 decimal places (rounding up if the third decimal place is 5 or more).

Step 2C. *Second period (if any)*

Use this step if one or more full financial years occurs immediately after the end of the first period and before the associate deferred pension becomes payable.

This is the **second period**.

Calculate the increase in the transfer amount for each full financial year of the second period using the formula:

**increased amount** × rate

where:

**increased amount** is the amount identified in step 1, added to:

- (a) the increase in the transfer amount calculated in step 2B; and
- (b) any increases in the transfer amount calculated under this step for earlier financial years in the second period.

**rate** is the Treasury bond rate for the financial year for which the calculation is being made.

Round the amount to 2 decimal places (rounding up if the third decimal place is 5 or more).

Step 2D. *Final period (if any)*

Use this step if:

- (a) there is any period between the end of a financial year and when the associate deferred pension becomes payable; and
- (b) neither step 2B nor step 2C covers that period.

This is the **final period**.

Calculate the increase in the transfer amount for the final period using the formula:

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$$\frac{\text{increased amount} \times \text{rate} \times \text{time}}{365}$$

where:

**increased amount** is the amount identified in step 1, added to:

- (a) the increase in the transfer amount calculated in step 2B; and
- (b) the increases in the transfer amount calculated in step 2C for each financial year in the second period.

**rate** is the Treasury bond rate for the financial year in which the final period occurs.

**time** is the number of days in the final period.

Round the result to 2 decimal places (rounding up if the third decimal place is 5 or more).

Step 3. Identify the associate deferred pension, as calculated under subsection 17AB(1) of the Act on the date of payment, disregarding the payment split.

Step 4. Calculate an amount using the formula:

$$\frac{[F_y \times (12 - m)] + [F_{y+1} \times m]}{12}$$

where:

**F<sub>y</sub>** is the number in Table 1 that applies to the member spouse's gender, and age in whole years, when the associate deferred pension becomes payable.

**m** is the number of whole months of the member spouse's age that are not included in the member spouse's age in whole years when the associate deferred pension becomes payable.

**F<sub>y+1</sub>** is the number in Table 1 that would apply to the member spouse if the member spouse's age in whole years was one year more than it is when the associate deferred pension becomes payable.

Step 5. Multiply the amount identified in step 3 by the amount calculated in step 4 (ensuring the amount identified in step 3 takes account of any previous payment split).

Step 6. Reduce the amount calculated in step 5 by the amount calculated in step 2A.

- Step 7. Divide the amount calculated in step 6 by the amount calculated in step 4.
- Step 8. Divide the amount calculated in step 7 by the Federal Court Judge's salary when the associate deferred pension becomes payable.
- Round the result to 4 decimal places (rounding up if the fifth decimal place is 5 or more).
- Step 9. Multiply the amount calculated in step 8 by the Federal Court Judge's salary.

### 11 Operative time during payment phase—reduction of standard pension

- (1) For subsection 17AH(2) of the Act, the annual rate of a standard pension is reduced to the amount calculated as follows:

*Method statement*

- Step 1. Identify the annual rate of the associate immediate pension or immediate transitional pension that was payable at the operative time.

- Step 2. Calculate an amount using the formula:

$$\frac{[F_y \times (12 - m)] + [F_{y+1} \times m]}{12}$$

where:

$F_y$  is the number in Table 1 that applies to the member spouse's gender, and age in whole years, at the operative time.

$F_{y+1}$  is the number in Table 1 that would apply to the member spouse if the member spouse's age in whole years was one year more than it was at the operative time.

$m$  is the number of whole months of the member spouse's age that are not included in the member spouse's age in whole years at the operative time.

- Step 3. Multiply the amount identified in step 1 by the amount calculated in step 2.
- Step 4. Subtract the transfer amount from the amount calculated in step 3.
- Step 5. Divide the amount calculated in step 4 by the amount calculated in step 2.

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- Step 6. Divide the amount calculated in step 5 by the Federal Court Judge's salary at the operative time.
- Round the result to 4 decimal places (rounding up if the fifth decimal place is 5 or more).
- Step 7. Multiply the amount calculated in step 6 by the Federal Court Judge's salary.

- (2) For subsection 17AH(2) of the Act, the annual rate of an associate deferred pension is reduced to the amount calculated as follows:

- Method statement*
- Step 1. Identify the annual rate of the associate deferred pension that was payable at the operative time.
- Step 2. Calculate an amount using the formula:
- $$\frac{[F_y \times (12 - m)] + [F_{y+1} \times m]}{12}$$
- where:
- $F_y$  is the number in Table 1 that applies to the member spouse's gender, and age in whole years, at the operative time.
- $F_{y+1}$  is the number in Table 1 that would apply to the member spouse if the member spouse's age in whole years was one year more than it was at the operative time.
- $m$  is the number of whole months of the member spouse's age that are not included in the member spouse's age in whole years at the operative time.
- Step 3. Multiply the amount identified in step 1 by the amount calculated in step 2.
- Step 4. Subtract the transfer amount from the amount calculated in step 3.
- Step 5. Divide the amount calculated in step 4 by the amount calculated in step 2.
- Step 6. Divide the amount calculated in step 5 by the Federal Court Judge's salary at the operative time.
- Round the result to 4 decimal places (rounding up if the fifth decimal place is 5 or more).

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Step 7. Multiply the amount calculated in step 6 by the Federal Court Judge's salary.

- (3) For subsection 17AH(3) of the Act, the annual rate of a retirement pension is reduced to the amount calculated as follows:

*Method statement*

Step 1. Identify the annual rate of the retirement pension that was payable at the operative time.

Step 2. Calculate an amount using the formula:

$$\frac{[F_y \times (12 - m)] + [F_{y+1} \times m]}{12}$$

where:

$F_y$  is:

- (a) if the pension is not payable on permanent incapacity—the number in Table 2 that applies to the member spouse's gender, and age in whole years, at the operative time; and
- (b) if the pension is payable on permanent incapacity—the number in Table 3 that applies to the member spouse's gender, and age in whole years, at the operative time.

$F_{y+1}$  is:

- (a) if the pension is not payable on permanent incapacity—the number in Table 2 that would apply to the member spouse if the member spouse's age in whole years was one year more than it was at the operative time; and
- (b) if the pension is payable on permanent incapacity—the number in Table 3 that would apply to the member spouse if the member spouse's age in whole years was one year more than it was at the operative time.

$m$  is the number of whole months of the member spouse's age that are not included in the member spouse's age in whole years at the operative time.

Step 3. Multiply the amount identified in step 1 by the amount calculated in step 2.

Step 4. Subtract the transfer amount from the amount calculated in step 3.

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- Step 5. Divide the amount calculated in step 4 by the amount calculated in step 2.
- Step 6. Divide the amount calculated in step 5 by the annual rate of the applicable judicial salary at the operative time.
- Round the result to 4 decimal places (rounding up if the fifth decimal place is 5 or more).
- Step 7. Multiply the amount calculated in step 6 by the applicable judicial salary.

- (4) For subsection 17AH(2) of the Act, the annual rate of a spouse pension is reduced to the amount calculated as follows:

- Method statement*
- Step 1. Identify the annual rate of the spouse pension that was payable at the operative time.
- Step 2. Calculate an amount using the formula:
- $$\frac{[F_y \times (12 - m)] + [F_{y+1} \times m]}{12}$$
- where:
- $F_y$**  is the number in Table 1 that applies to the member spouse's gender, and age in whole years, at the operative time.
- $F_{y+1}$**  is the number in Table 1 that would apply to the member spouse if the member spouse's age in whole years was one year more than it was at the operative time.
- $m$**  is the number of whole months of the member spouse's age that are not included in the member spouse's age in whole years at the operative time.
- Step 3. Multiply the amount identified in step 1 by the amount calculated in step 2.
- Step 4. Subtract the transfer amount from the amount calculated in step 3.
- Step 5. Divide the amount calculated in step 4 by the amount calculated in step 2.
- Step 6. Divide the amount calculated in step 5 by the annual rate of the applicable judicial salary at the operative time.



Round the result to 4 decimal places (rounding up if the fifth decimal place is 5 or more).

**Step 7.** Multiply the amount calculated in step 6 by the applicable judicial salary.

## **Schedule 1—Methods and factors**

Note: See sections 5 and 6.

### **Part 1—Methods**

#### **Division 1.1—Interpretation**

##### **1 Definitions**

In this Part:

*scheme* means the scheme constituted by the Act.

## Division 1.2—Interests in the growth phase

### 2 Methods and factors for interests of members in the scheme

For an interest that is in the growth phase in the scheme mentioned in an item in the following table, the method or factor mentioned in the item is approved for sections 5 and 6.

Item	Interest in the growth phase	Method or factor
1	<p>An interest that a person has in the scheme, being a person who:</p> <p>(a) is a Judge; and</p> <p>(b) is to cease to hold office as a Judge when he or she reaches a particular age; and</p> <p>(c) will, by the time he or she reaches that age, have served as a Judge for at least 6 years.</p>	<p>(a) The approved method is:</p> $(APF - RAPF) \times 0.6 \times S \times F + (LS \times LSF)$ <p>where:</p> <p><b>APF</b> has the same meaning as in the Act.</p> <p><b>F</b> has the meaning given by paragraph (b).</p> <p><b>LS</b> is the benefit that would have been payable under section 12A of the Act, after taking into account any reduction under section 17AF, if the person had died on the relevant date and no spouse or orphan pension had been payable.</p> <p><b>LSF</b> has the meaning given by paragraph (c).</p> <p><b>RAPF</b> is the component <math>(APF \times \text{Transfer factor})</math> in the formula in subsection 17AD(5) of the Act, as modified under section 17AE of that Act if applicable.</p> <p><b>S</b> is the annual salary payable to the person as a Judge at the relevant date.</p> <p>(b) For paragraph (a), <b>F</b> is determined in accordance with the following formula:</p> $\frac{F_{y,a} \times (12 - m) + F_{y+1,a} \times m}{144} \times (12 - ma) + \frac{F_{y,a+1} \times (12 - m) + F_{y+1,a+1} \times m}{144} \times ma$ <p>where:</p> <p><b>F<sub>y,a</sub></b> is the valuation factor mentioned in whichever of Tables 1A to 1D is applicable that applies to the person having regard to the person's gender, compulsory retirement age, age in completed years at the relevant date and the age in completed years at which the person can first retire with a pension.</p> <p><b>F<sub>y+1,a</sub></b> is the valuation factor mentioned in whichever of Tables 1A to 1D is applicable that would apply if the person's age in completed years at the relevant date were 1 year more than it is.</p> <p><b>F<sub>y,a+1</sub></b> is the valuation factor mentioned in whichever of Tables 1A to 1D is applicable that would apply if the age in completed years at which the person can first retire with a pension were 1 year more than it is.</p>

Item	Interest in the growth phase	Method or factor
		<p><math>F_{y+1,a+1}</math> is the valuation factor mentioned in whichever of Tables 1A to 1D is applicable that would apply if, at the relevant date, both the person's age in completed years and the age in completed years at which the person can first retire were 1 year more than they are.</p> <p><math>m</math> is the number of complete months of the person's age, at the relevant date, that are not included in the completed years of age.</p> <p><math>ma</math> is the number of complete months of the age at which the person can first retire with a pension that are not included in the age in completed years.</p> <p>(c) For paragraph (a), <math>LSF</math> is determined in accordance with the following formula:</p> $\frac{LSF_{y,a} \times (12 - m) + LSF_{y+1,a} \times m}{144} \times (12 - ma) + \frac{LSF_{y,a+1} \times (12 - m) + LSF_{y+1,a+1} \times m}{144} \times ma$ <p>where:</p> <p><math>LSF_{y,a}</math> is the lump sum valuation factor mentioned in whichever of Tables 2A to 2D is applicable that applies to the person having regard to the person's gender, compulsory retirement age, age in completed years at the relevant date and the age in completed years at which the person can first retire with a pension.</p> <p><math>LSF_{y+1,a}</math> is the lump sum valuation factor mentioned in whichever of Tables 2A to 2D is applicable that would apply if the person's age in completed years at the relevant date were 1 year more than it is.</p> <p><math>LSF_{y,a+1}</math> is the lump sum valuation factor mentioned in whichever of Tables 2A to 2D is applicable that would apply if the age in completed years at which the person can first retire with a pension were 1 year more than it is.</p> <p><math>LSF_{y+1,a+1}</math> is the lump sum valuation factor mentioned in whichever of Tables 2A to 2D is applicable that would apply if, at the relevant date, both the person's age in completed years and the age in completed years at which the person can first retire were 1 year more than they are.</p> <p><math>m</math> is the number of complete months of the person's age, at the relevant date, that are not included in the completed years of age.</p> <p><math>ma</math> is the number of complete months of the age at which the person can first retire with a pension that are not included in the age in completed years.</p>
2	An interest that a person has in the scheme, being a person who:	The benefit that would have been payable under section 12A of the Act, after taking into account any

**Schedule 1** Methods and factors  
**Part 1** Methods  
**Division 1.2** Interests in the growth phase

<b>Item</b>	<b>Interest in the growth phase</b>	<b>Method or factor</b>
	(a) is a Judge; and (b) is to cease to hold office as a Judge upon his or her attaining a particular age; and (c) will, by the time he or she attains that age, have served as a Judge for less than 6 years.	reduction under section 17AF, if the person had died on the relevant date and no spouse or orphan pension had been payable.
3	An interest that a person has in the scheme, being a person who: (a) is a Judge; and (b) is not to cease to hold office as a Judge upon his or her attaining a particular age.	$HP \times \frac{PF_y \times (12 - m) + PF_{y+1} \times m}{12}$ <p>where:  <b>HP</b> is the annual rate of pension that would be payable to the person if the person retired on the relevant date.  <b>m</b> is the number of complete months of the person's age, at the relevant date, that are not included in the completed years of age.  <b>PF<sub>y</sub></b> is the pension valuation factor mentioned in Table 3 in relation to an age pension for the person's gender and age in completed years at the relevant date.  <b>PF<sub>y+1</sub></b> is the pension valuation factor mentioned in Table 3 in relation to an age pension that would apply if the person's age in completed years at the relevant date were 1 year more than it is.</p>
4	An interest that a person has as a result of an entitlement to an associate deferred pension (not yet payable) in accordance with section 17AB of the Act.	$ATA \times \frac{PF_y \times (12 - m) + PF_{y+1} \times m}{SVPF_y \times (12 - m) + SVPF_{y+1} \times m}$ <p>where:  <b>ATA</b> is the amount calculated under step 2A of section 8 of the <i>Judges' Pensions Order 2013</i>, but with the reference to the time when the associate deferred pension becomes payable taken to be a reference to the relevant date.  <b>m</b> is the number of complete months of the person's age, at the relevant date, that are not included in the completed years of age.  <b>PF<sub>y</sub></b> is the pension valuation factor mentioned in Table 3 in relation to a spouse pension for the person's gender and age in completed years at the relevant date.  <b>PF<sub>y+1</sub></b> is the pension valuation factor mentioned in Table 3 in relation to a spouse pension that would apply if the person's age in completed years at the relevant date were 1 year more than it is.  <b>SVPF<sub>y</sub></b> is the scheme value pension factor mentioned in Table 4 for the person's gender and age in completed years at the relevant date.  <b>SVPF<sub>y+1</sub></b> is the scheme value pension factor mentioned in Table 4 that would apply if the person's age in</p>

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<b>Item</b>	<b>Interest in the growth phase</b>	<b>Method or factor</b>
		completed years at the relevant date were 1 year more than it is.

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## Division 1.3—Interests in the payment phase

### 3 Methods and factors for interests of members in the scheme

For an interest that is in the payment phase in the scheme mentioned in an item in the following table, the method or factor mentioned in the item is approved for sections 5 and 6.

Item	Interest in the payment phase	Method or factor
1	An interest that a person has in the scheme as a result of being paid a pension under the Act.	$AP \times \frac{PF_y \times (12 - m) + PF_{y+1} \times m}{12}$ <p>where:</p> <p><i>AP</i> is the annual rate of pension payable to the person at the relevant date.</p> <p><i>m</i> is the number of complete months of the person's age, at the relevant date, that are not included in the completed years of age.</p> <p><i>PF<sub>y</sub></i> is the pension valuation factor mentioned in Table 3 for the person's pension type, gender and age in completed years at the relevant date.</p> <p><i>PF<sub>y+1</sub></i> is the pension valuation factor mentioned in Table 3 that would apply if the person's age in completed years at the relevant date were 1 year more than it is.</p>

**Division 1.4—Factors**

**Table 1A Valuation factors for serving judges (F)—males with compulsory retiring age of 65**

Age at which eligible to retire with pension						
Age	60	61	62	63	64	65
30 or younger	12.0745					
31	12.2701					
32	12.4683					
33	12.6692					
34	12.8723					
35	13.0777					
36	13.2853					
37	13.4953					
38	13.7075					
39	13.9231					
40	14.1421					
41	14.3070					
42	14.4731					
43	14.6407					
44	14.8090					
45	14.9781					
46	15.1480					
47	15.3192					
48	15.4919					
49	15.6662					
50	15.8426	15.4126				
51	15.8848	15.4457	15.2070			
52	15.9252	15.4768	15.2330	15.0481		
53	15.9639	15.5059	15.2569	15.0680	14.9433	
54	16.0015	15.5337	15.2793	15.0863	14.9589	14.9015
55	16.0384	15.5604	15.3005	15.1034	14.9731	14.9144
56	16.2950	15.8066	15.5410	15.3396	15.2065	15.1465
57	16.5577	16.0583	15.7869	15.5809	15.4449	15.3835
58	16.8266	16.3156	16.0378	15.8271	15.6878	15.6250
59	17.1037	16.5802	16.2957	16.0799	15.9373	15.8730
60	17.3907	16.8542	16.5626	16.3414	16.1953	16.1293
61	17.1390	17.1390	16.8401	16.6133	16.4634	16.3958
62	17.1291	17.1291	17.1291	16.8965	16.7427	16.6733
63	17.1920	17.1920	17.1920	17.1920	17.0342	16.9629



**Schedule 1** Methods and factors

**Part 1** Methods

**Division 1.4** Factors

<b>Age at which eligible to retire with pension</b>						
<b>Age</b>	<b>60</b>	<b>61</b>	<b>62</b>	<b>63</b>	<b>64</b>	<b>65</b>
64	17.3387	17.3387	17.3387	17.3387	17.3387	17.2655
65	17.5819	17.5819	17.5819	17.5819	17.5819	17.5819

**Table 1B Valuation factors for serving judges (F)—females with compulsory retiring age of 65**

<b>Age at which eligible to retire with pension</b>						
<b>Age</b>	<b>60</b>	<b>61</b>	<b>62</b>	<b>63</b>	<b>64</b>	<b>65</b>
30 or younger	12.1306					
31	12.3300					
32	12.5316					
33	12.7355					
34	12.9416					
35	13.1504					
36	13.3616					
37	13.5755					
38	13.7923					
39	14.0115					
40	14.2332					
41	14.4186					
42	14.6053					
43	14.7933					
44	14.9834					
45	15.1757					
46	15.3704					
47	15.5679					
48	15.7685					
49	15.9716					
50	16.1775	15.7446				
51	16.3864	15.9442	15.7035			
52	16.5991	16.1473	15.9015	15.7147		
53	16.8157	16.3541	16.1029	15.9121	15.7862	
54	17.0372	16.5653	16.3085	16.1135	15.9847	15.9273
55	17.2645	16.7819	16.5192	16.3197	16.1880	16.1293
56	17.5452	17.0514	16.7826	16.5785	16.4438	16.3836
57	17.8353	17.3297	17.0545	16.8455	16.7076	16.6460
58	18.1362	17.6181	17.3361	17.1220	16.9807	16.9175
59	18.4475	17.9163	17.6273	17.4078	17.2629	17.1981

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<b>Age at which eligible to retire with pension</b>						
<b>Age</b>	<b>60</b>	<b>61</b>	<b>62</b>	<b>63</b>	<b>64</b>	<b>65</b>
60	18.7701	18.2253	17.9289	17.7038	17.5551	17.4887
61	18.5459	18.5459	18.2417	18.0107	17.8582	17.7899
62	18.5678	18.5678	18.5678	18.3307	18.1741	18.1040
63	18.6649	18.6649	18.6649	18.6649	18.5040	18.4320
64	18.8495	18.8495	18.8495	18.8495	18.8495	18.7755
65	19.1362	19.1362	19.1362	19.1362	19.1362	19.1362

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Schedule 1 Methods and factors

Part 1 Methods

Division 1.4 Factors

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**Table 1C Valuation factors for serving judges (F)—males with compulsory retiring age of 70**

Age	Age at which eligible to retire with pension										
	60	61	62	63	64	65	66	67	68	69	70
30 or younger	11.3046										
31	11.4860										
32	11.6698										
33	11.8559										
34	12.0440										
35	12.2339										
36	12.4258										
37	12.6197										
38	12.8154										
39	13.0142										
40	13.2161										
41	13.3634										
42	13.5117										
43	13.6611										
44	13.8108										
45	13.9607										
46	14.1110										
47	14.2623										
48	14.4144										
49	14.5677										

Age	Age at which eligible to retire with pension										
	60	61	62	63	64	65	66	67	68	69	70
50	14.7224	14.0948									
51	14.7429	14.1023	13.7144								
52	14.7611	14.1073	13.7114	13.3574							
53	14.7771	14.1097	13.7056	13.3443	13.0280						
54	14.7915	14.1101	13.6976	13.3288	13.0061	12.7318					
55	14.8045	14.1087	13.6876	13.3112	12.9818	12.7019	12.3400				
56	15.0353	14.3245	13.8943	13.5098	13.1734	12.8876	12.5180	12.2138			
57	15.2709	14.5443	14.1047	13.7118	13.3681	13.0760	12.6984	12.3876	12.1507		
58	15.5109	14.7677	14.3179	13.9161	13.5645	13.2658	12.8797	12.5619	12.3197	12.0959	
59	15.7572	14.9961	14.5357	14.1242	13.7644	13.4586	13.0634	12.7381	12.4902	12.2612	12.1522
60	16.0119	15.2321	14.7603	14.3389	13.9702	13.6570	13.2523	12.9192	12.6653	12.4308	12.3191
61	15.4773	15.4773	14.9937	14.5617	14.1839	13.8630	13.4483	13.1070	12.8469	12.6066	12.4921
62	15.2367	15.2367	15.2367	14.7938	14.4064	14.0774	13.6523	13.3025	13.0359	12.7896	12.6722
63	15.0359	15.0359	15.0359	15.0359	14.6386	14.3011	13.8652	13.5064	13.2330	12.9804	12.8600
64	14.8814	14.8814	14.8814	14.8814	14.8814	14.5352	14.0880	13.7199	13.4395	13.1804	13.0568
65	14.7806	14.7806	14.7806	14.7806	14.7806	14.7806	14.3216	13.9440	13.6562	13.3904	13.2636
66	14.5670	14.5670	14.5670	14.5670	14.5670	14.5670	14.5670	14.1793	13.8840	13.6111	13.4809
67	14.4268	14.4268	14.4268	14.4268	14.4268	14.4268	14.4268	14.4268	14.1235	13.8434	13.7097
68	14.3757	14.3757	14.3757	14.3757	14.3757	14.3757	14.3757	14.3757	14.3757	14.0880	13.9506
69	14.3457	14.3457	14.3457	14.3457	14.3457	14.3457	14.3457	14.3457	14.3457	14.3457	14.2045
70	14.4723	14.4723	14.4723	14.4723	14.4723	14.4723	14.4723	14.4723	14.4723	14.4723	14.4723

Schedule 1 Methods and factors

Part 1 Methods

Division 1.4 Factors

**Table 1D Valuation factors for serving judges (F)—females with compulsory retiring age of 70**

Age	Age at which eligible to retire with pension										
	60	61	62	63	64	65	66	67	68	69	70
30 or younger	11.3407										
31	11.5256										
32	11.7124										
33	11.9012										
34	12.0919										
35	12.2849										
36	12.4801										
37	12.6776										
38	12.8777										
39	13.0797										
40	13.2838										
41	13.4508										
42	13.6186										
43	13.7872										
44	13.9574										
45	14.1295										
46	14.3033										
47	14.4794										
48	14.6581										
49	14.8386										
50	15.0212	14.3842									

Age	Age at which eligible to retire with pension										
	60	61	62	63	64	65	66	67	68	69	70
51	15.2062	14.5557	14.1607								
52	15.3941	14.7298	14.3264	13.9647							
53	15.5853	14.9066	14.4945	14.1251	13.8006						
54	15.7803	15.0866	14.6655	14.2879	13.9563	13.6735					
55	15.9799	15.2706	14.8400	14.4539	14.1150	13.8259	13.4509				
56	16.2318	15.5062	15.0658	14.6709	14.3242	14.0286	13.6452	13.3287			
57	16.4916	15.7489	15.2981	14.8940	14.5392	14.2366	13.8443	13.5204	13.2731		
58	16.7605	15.9996	15.5378	15.1239	14.7605	14.4507	14.0490	13.7173	13.4640	13.2299	
59	17.0383	16.2585	15.7852	15.3611	14.9887	14.6713	14.2597	13.9199	13.6604	13.4206	13.3076
60	17.3259	16.5264	16.0411	15.6063	15.2246	14.8991	14.4773	14.1290	13.8630	13.6172	13.5013
61	16.8040	16.8040	16.3063	15.8602	15.4688	15.1350	14.7024	14.3454	14.0726	13.8206	13.7017
62	16.5826	16.5826	16.5826	16.1249	15.7232	15.3808	14.9370	14.5707	14.2909	14.0323	13.9103
63	16.4013	16.4013	16.4013	16.4013	15.9890	15.6375	15.1820	14.8060	14.5189	14.2535	14.1282
64	16.2669	16.2669	16.2669	16.2669	16.2669	15.9059	15.4381	15.0520	14.7571	14.4845	14.3558
65	16.1877	16.1877	16.1877	16.1877	16.1877	16.1877	15.7069	15.3101	15.0071	14.7269	14.5946
66	15.9904	15.9904	15.9904	15.9904	15.9904	15.9904	15.9904	15.5824	15.2708	14.9827	14.8465
67	15.8704	15.8704	15.8704	15.8704	15.8704	15.8704	15.8704	15.8704	15.5497	15.2532	15.1130
68	15.8462	15.8462	15.8462	15.8462	15.8462	15.8462	15.8462	15.8462	15.8462	15.5407	15.3962
69	15.8468	15.8468	15.8468	15.8468	15.8468	15.8468	15.8468	15.8468	15.8468	15.8468	15.6978
70	16.0201	16.0201	16.0201	16.0201	16.0201	16.0201	16.0201	16.0201	16.0201	16.0201	16.0201

Schedule 1 Methods and factors

Part 1 Methods

Division 1.4 Factors

**Table 2A Lump sum valuation factors for serving judges (LSF)—males with compulsory retiring age of 65**

Age	Age at which eligible to retire with pension					
	60	61	62	63	64	65
30 or younger	0.0126					
31	0.0125					
32	0.0124					
33	0.0122					
34	0.0121					
35	0.0120					
36	0.0118					
37	0.0117					
38	0.0115					
39	0.0113					
40	0.0112					
41	0.0115					
42	0.0118					
43	0.0121					
44	0.0124					
45	0.0126					
46	0.0128					
47	0.0129					
48	0.0130					
49	0.0130					
50	0.0129	0.0137				
51	0.0136	0.0144	0.0149			
52	0.0141	0.0151	0.0156	0.0160		
53	0.0145	0.0155	0.0161	0.0165	0.0168	
54	0.0147	0.0157	0.0163	0.0168	0.0171	0.0172
55	0.0146	0.0158	0.0164	0.0169	0.0173	0.0174
56	0.0134	0.0146	0.0152	0.0158	0.0161	0.0162
57	0.0122	0.0133	0.0140	0.0145	0.0148	0.0149
58	0.0108	0.0120	0.0126	0.0131	0.0135	0.0136
59	0.0093	0.0105	0.0112	0.0117	0.0120	0.0121
60	0.0077	0.0089	0.0095	0.0101	0.0104	0.0105
61	0.0071	0.0071	0.0078	0.0083	0.0087	0.0088
62	0.0059	0.0059	0.0059	0.0064	0.0067	0.0069
63	0.0043	0.0043	0.0043	0.0043	0.0047	0.0048
64	0.0024	0.0024	0.0024	0.0024	0.0024	0.0025
65	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

**Table 2B Lump sum valuation factors for serving judges (LSF)—females with compulsory retiring age of 65**

Age	Age at which eligible to retire with pension					
	60	61	62	63	64	65
30 or younger	0.0123					
31	0.0123					
32	0.0122					
33	0.0121					
34	0.0120					
35	0.0119					
36	0.0118					
37	0.0117					
38	0.0116					
39	0.0115					
40	0.0114					
41	0.0119					
42	0.0125					
43	0.0130					
44	0.0134					
45	0.0138					
46	0.0142					
47	0.0145					
48	0.0147					
49	0.0149					
50	0.0150	0.0159				
51	0.0150	0.0160	0.0165			
52	0.0150	0.0160	0.0166	0.0170		
53	0.0149	0.0159	0.0165	0.0170	0.0173	
54	0.0146	0.0157	0.0163	0.0168	0.0171	0.0172
55	0.0142	0.0153	0.0160	0.0165	0.0168	0.0169
56	0.0132	0.0143	0.0150	0.0155	0.0158	0.0159
57	0.0120	0.0132	0.0138	0.0143	0.0146	0.0148
58	0.0106	0.0118	0.0124	0.0129	0.0133	0.0134
59	0.0091	0.0103	0.0109	0.0115	0.0118	0.0119
60	0.0075	0.0087	0.0094	0.0099	0.0102	0.0103
61	0.0070	0.0070	0.0077	0.0082	0.0085	0.0086
62	0.0058	0.0058	0.0058	0.0063	0.0067	0.0068
63	0.0043	0.0043	0.0043	0.0043	0.0046	0.0047
64	0.0024	0.0024	0.0024	0.0024	0.0024	0.0025
65	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000



**Table 2C Lump sum valuation factors for serving judges (LSF)—males with compulsory retiring age of 70**

Age	Age at which eligible to retire with pension										
	60	61	62	63	64	65	66	67	68	69	70
30 or younger	0.0149										
31	0.0147										
32	0.0146										
33	0.0145										
34	0.0144										
35	0.0142										
36	0.0141										
37	0.0139										
38	0.0138										
39	0.0136										
40	0.0134										
41	0.0139										
42	0.0144										
43	0.0148										
44	0.0151										
45	0.0155										
46	0.0158										
47	0.0160										
48	0.0162										
49	0.0163										

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**Part 1** Methods

**Division 1.4** Factors

Age	Age at which eligible to retire with pension										
	60	61	62	63	64	65	66	67	68	69	70
50	0.0164	0.0178									
51	0.0174	0.0190	0.0199								
52	0.0183	0.0200	0.0211	0.0221							
53	0.0191	0.0209	0.0220	0.0231	0.0241						
54	0.0196	0.0215	0.0228	0.0240	0.0251	0.0261					
55	0.0199	0.0220	0.0234	0.0246	0.0258	0.0269	0.0283				
56	0.0188	0.0209	0.0222	0.0235	0.0247	0.0258	0.0272	0.0285			
57	0.0175	0.0196	0.0210	0.0223	0.0235	0.0246	0.0260	0.0273	0.0283		
58	0.0162	0.0183	0.0197	0.0210	0.0222	0.0233	0.0247	0.0260	0.0270	0.0279	
59	0.0147	0.0169	0.0182	0.0196	0.0208	0.0219	0.0234	0.0246	0.0256	0.0266	0.0269
60	0.0131	0.0153	0.0167	0.0180	0.0192	0.0203	0.0218	0.0231	0.0241	0.0251	0.0254
61	0.0136	0.0136	0.0150	0.0163	0.0176	0.0187	0.0202	0.0215	0.0225	0.0234	0.0238
62	0.0131	0.0131	0.0131	0.0145	0.0157	0.0168	0.0184	0.0197	0.0207	0.0217	0.0220
63	0.0124	0.0124	0.0124	0.0124	0.0137	0.0148	0.0164	0.0177	0.0187	0.0197	0.0200
64	0.0115	0.0115	0.0115	0.0115	0.0115	0.0126	0.0142	0.0155	0.0166	0.0176	0.0179
65	0.0103	0.0103	0.0103	0.0103	0.0103	0.0103	0.0118	0.0132	0.0142	0.0152	0.0156
66	0.0092	0.0092	0.0092	0.0092	0.0092	0.0092	0.0092	0.0106	0.0117	0.0126	0.0130
67	0.0077	0.0077	0.0077	0.0077	0.0077	0.0077	0.0077	0.0077	0.0088	0.0098	0.0102
68	0.0057	0.0057	0.0057	0.0057	0.0057	0.0057	0.0057	0.0057	0.0057	0.0067	0.0071
69	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0037
70	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

**Table 2D Lump sum valuation factors for serving judges (LSF)—females with compulsory retiring age of 70**

Age	Age at which eligible to retire with pension										
	60	61	62	63	64	65	66	67	68	69	70
30 or younger	0.0151										
31	0.0151										
32	0.0150										
33	0.0149										
34	0.0148										
35	0.0147										
36	0.0146										
37	0.0145										
38	0.0144										
39	0.0143										
40	0.0142										
41	0.0149										
42	0.0156										
43	0.0163										
44	0.0169										
45	0.0175										
46	0.0180										
47	0.0185										
48	0.0189										
49	0.0193										
50	0.0195	0.0213									

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**Part 1** Methods

**Division 1.4** Factors

Age	Age at which eligible to retire with pension										
	60	61	62	63	64	65	66	67	68	69	70
51	0.0198	0.0216	0.0228								
52	0.0199	0.0218	0.0230	0.0242							
53	0.0200	0.0220	0.0233	0.0245	0.0256						
54	0.0200	0.0220	0.0233	0.0246	0.0258	0.0268					
55	0.0198	0.0219	0.0232	0.0245	0.0258	0.0269	0.0284				
56	0.0188	0.0209	0.0223	0.0236	0.0248	0.0259	0.0275	0.0288			
57	0.0176	0.0198	0.0211	0.0225	0.0237	0.0248	0.0264	0.0277	0.0288		
58	0.0163	0.0184	0.0198	0.0212	0.0224	0.0235	0.0251	0.0265	0.0275	0.0285	
59	0.0148	0.0170	0.0184	0.0197	0.0210	0.0221	0.0237	0.0251	0.0262	0.0272	0.0276
60	0.0133	0.0154	0.0169	0.0182	0.0195	0.0206	0.0222	0.0236	0.0247	0.0257	0.0261
61	0.0138	0.0138	0.0152	0.0166	0.0179	0.0190	0.0206	0.0220	0.0231	0.0242	0.0245
62	0.0134	0.0134	0.0134	0.0148	0.0161	0.0173	0.0189	0.0203	0.0214	0.0224	0.0228
63	0.0128	0.0128	0.0128	0.0128	0.0141	0.0153	0.0169	0.0184	0.0195	0.0205	0.0209
64	0.0120	0.0120	0.0120	0.0120	0.0120	0.0132	0.0148	0.0163	0.0174	0.0184	0.0188
65	0.0108	0.0108	0.0108	0.0108	0.0108	0.0108	0.0125	0.0139	0.0151	0.0161	0.0165
66	0.0098	0.0098	0.0098	0.0098	0.0098	0.0098	0.0098	0.0113	0.0125	0.0135	0.0139
67	0.0084	0.0084	0.0084	0.0084	0.0084	0.0084	0.0084	0.0084	0.0096	0.0107	0.0111
68	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0074	0.0078
69	0.0037	0.0037	0.0037	0.0037	0.0037	0.0037	0.0037	0.0037	0.0037	0.0037	0.0041
70	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

**Table 3 Pension valuation factors (PF)**

Age	Males			Females		
	Age pension	Invalid pension	Spouse pension or associate pension	Age pension	Invalid pension	Spouse pension or associate pension
30 or younger		33.3852	33.2882		32.7477	35.2430
31		33.0479	32.9153		32.3932	34.8969
32		32.7038	32.5340		32.0328	34.5436
33		32.3528	32.1433		31.6661	34.1835
34		31.9950	31.7437		31.2930	33.8162
35		31.6304	31.3352		30.9130	33.4410
36		31.2589	30.9169		30.5265	33.0586
37		30.8805	30.4893		30.1331	32.6683
38		30.4951	30.0519		29.7329	32.2701
39		30.1025	29.6046		29.3257	31.8636
40		29.7029	29.1478		28.9117	31.4491
41		29.2035	28.6813		28.4127	31.0265
42		28.6950	28.2054		27.9059	30.5955
43		28.1772	27.7202		27.3918	30.1563
44		27.6500	27.2259		26.8695	29.7090
45		27.1131	26.7226		26.3391	29.2540
46		26.5671	26.2104		25.8007	28.7906
47		26.0118	25.6898		25.2543	28.3195
48		25.4474	25.1606		24.7001	27.8407
49		24.8739	24.6233		24.1396	27.3540
50		24.2913	24.0785		23.5727	26.8602
51		23.4958	23.5262		22.9999	26.3590
52		22.6882	22.9670		22.4215	25.8512
53		21.8689	22.4013		21.8378	25.3363
54		21.0390	21.8298		21.2498	24.8143
55		20.1993	21.2538		20.6581	24.2857
56		19.6682	20.6735		20.1463	23.7500
57		19.1324	20.0902		19.6313	23.2075
58		18.5923	19.5043		19.1137	22.6580
59		18.0503	18.9153		18.5931	22.1017
60	20.6553	17.5071	18.3239	22.0992	18.0691	21.5383
61	20.0494	16.9638	17.7307	21.5219	17.5422	20.9681
62	19.4383	16.4212	17.1358	20.9364	17.0127	20.3913
63	18.8222	15.8804	16.5395	20.3433	16.4815	19.8080

Schedule 1 Methods and factors

Part 1 Methods

Division 1.4 Factors

Age	Males			Females		
	Age pension	Invalid pension	Spouse pension or associate pension	Age pension	Invalid pension	Spouse pension or associate pension
64	18.2031	15.3415	15.9459	19.7430	15.9498	19.2187
65	17.5819	14.8055	15.3558	19.1362	15.4184	18.6243
66	16.9592	14.2734	14.7700	18.5233	14.8886	18.0249
67	16.3356	13.7459	14.1892	17.9048	14.3613	17.4213
68	15.7121	13.2236	13.6142	17.2814	13.8378	16.8133
69	15.0907	12.7053	13.0476	16.6531	13.3161	16.2036
70	14.4723	12.1908	12.4902	16.0201	12.7974	15.5925
71	13.8504	11.6805	11.9427	15.3936	12.2822	14.9802
72	13.2320	11.1740	11.4062	14.7642	11.7708	14.3676
73	12.6175	10.6708	10.8808	14.1327	11.2588	13.7552
74	12.0080	10.1720	10.3605	13.4985	10.7513	13.1432
75	11.4045	9.6782	9.8457	12.8626	10.2497	12.5326
76	10.8094	9.1907	9.3377	12.2370	9.7561	11.9249
77	10.2254	8.7116	8.8379	11.6120	9.2726	11.3213
78	9.6547	8.2424	8.3475	10.9883	8.8015	10.7240
79	9.1002	7.7875	7.8727	10.3751	8.3410	10.1364
80	8.5633	7.3480	7.4143	9.7744	7.8913	9.5606
81	8.0448	6.9252	6.9723	9.1885	7.4222	8.9993
82	7.5458	6.5199	6.5466	8.6171	6.9665	8.4536
83	7.0669	6.1326	6.1375	8.0623	6.5241	7.9252
84	6.6140	5.7662	5.7514	7.5275	6.1001	7.4177
85	6.1881	5.4213	5.3885	7.0148	5.6960	6.9320
86	5.7715	5.0992	5.0493	6.5219	5.3148	6.4695
87	5.3849	4.8012	4.7341	6.0489	4.9598	6.0314
88	5.0283	4.5278	4.4413	5.5956	4.6350	5.6184
89	4.6985	4.2652	4.1659	5.1722	4.3345	5.2237
90	4.3956	4.0103	3.9062	4.7802	4.0579	4.8463
91	4.1201	3.7587	3.6601	4.4158	3.8029	4.4844
92	3.8591	3.5044	3.4257	4.0854	3.5659	4.1362
93	3.6098	3.2655	3.2000	3.7920	3.3406	3.7986
94	3.3716	3.0424	2.9781	3.5123	3.1229	3.4821
95	3.1418	2.8343	2.7716	3.2425	2.9064	3.1851
96	2.9164	2.6405	2.5795	2.9776	2.6842	2.9056
97	2.7000	2.4606	2.4010	2.7104	2.4469	2.6407
98	2.4825	2.2870	2.2283	2.4304	2.2073	2.3863
99	2.2571	2.1183	2.0594	2.1550	1.9795	2.1451
100	2.0173	1.9564	1.8961	1.8786	1.7638	1.9162

Age	Males			Females		
	Age pension	Invalid pension	Spouse pension or associate pension	Age pension	Invalid pension	Spouse pension or associate pension
101	1.8378	1.7884	1.7244	1.6584	1.5600	1.6967
102	1.6442	1.6071	1.5371	1.4486	1.3688	1.4798
103	1.4140	1.3901	1.3112	1.2294	1.1719	1.2515
104	1.1014	1.0907	1.0000	0.9497	0.9197	0.9596
105 or older	0.6077	0.6076	0.4928	0.5002	0.5002	0.4928

**Table 4 Scheme value pension factors (SVPF)**

Age	Male	Female
30 or younger	33.2882	35.2430
31	32.9153	34.8969
32	32.5340	34.5436
33	32.1433	34.1835
34	31.7437	33.8162
35	31.3352	33.4410
36	30.9169	33.0586
37	30.4893	32.6683
38	30.0519	32.2701
39	29.6046	31.8636
40	29.1478	31.4491
41	28.6813	31.0265
42	28.2054	30.5955
43	27.7202	30.1563
44	27.2259	29.7090
45	26.7226	29.2540
46	26.2104	28.7906
47	25.6898	28.3195
48	25.1606	27.8407
49	24.6233	27.3540
50	24.0785	26.8602
51	23.5262	26.3590
52	22.9670	25.8512
53	22.4013	25.3363
54	21.8298	24.8143
55	21.2538	24.2857
56	20.6735	23.7500
57	20.0902	23.2075

**Schedule 1** Methods and factors

**Part 1** Methods

**Division 1.4** Factors

<b>Age</b>	<b>Male</b>	<b>Female</b>
58	19.5043	22.6580
59	18.9153	22.1017
60	18.3239	21.5383
61	17.7307	20.9681
62	17.1358	20.3913
63	16.5395	19.8080
64	15.9459	19.2187
65	15.3558	18.6243
66	14.7700	18.0249
67	14.1892	17.4213
68	13.6142	16.8133
69	13.0476	16.2036
70	12.4902	15.5925
71	11.9427	14.9802
72	11.4062	14.3676
73	10.8808	13.7552
74	10.3605	13.1432
75	9.8457	12.5326
76	9.3377	11.9249
77	8.8379	11.3213
78	8.3475	10.7240
79	7.8727	10.1364
80	7.4143	9.5606
81	6.9723	8.9993
82	6.5466	8.4536
83	6.1375	7.9252
84	5.7514	7.4177
85	5.3885	6.9320
86	5.0493	6.4695
87	4.7341	6.0314
88	4.4413	5.6184
89	4.1659	5.2237
90	3.9062	4.8463
91	3.6601	4.4844
92	3.4257	4.1362
93	3.2000	3.7986
94	2.9781	3.4821
95	2.7716	3.1851
96	2.5795	2.9056
97	2.4010	2.6407



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<b>Age</b>	<b>Male</b>	<b>Female</b>
98	2.2283	2.3863
99	2.0594	2.1451
100	1.8961	1.9162
101	1.7244	1.6967
102	1.5371	1.4798
103	1.3112	1.2515
104	1.0000	0.9596
105 or older	0.4928	0.4928

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## Part 2—Factors

**Table 1 Factors**

Age	Male	Female
30 or younger	33.2882	35.2430
31	32.9153	34.8969
32	32.5340	34.5436
33	32.1433	34.1835
34	31.7437	33.8162
35	31.3352	33.4410
36	30.9169	33.0586
37	30.4893	32.6683
38	30.0519	32.2701
39	29.6046	31.8636
40	29.1478	31.4491
41	28.6813	31.0265
42	28.2054	30.5955
43	27.7202	30.1563
44	27.2259	29.7090
45	26.7226	29.2540
46	26.2104	28.7906
47	25.6898	28.3195
48	25.1606	27.8407
49	24.6233	27.3540
50	24.0785	26.8602
51	23.5262	26.3590
52	22.9670	25.8512
53	22.4013	25.3363
54	21.8298	24.8143
55	21.2538	24.2857
56	20.6735	23.7500
57	20.0902	23.2075
58	19.5043	22.6580
59	18.9153	22.1017
60	18.3239	21.5383
61	17.7307	20.9681
62	17.1358	20.3913
63	16.5395	19.8080
64	15.9459	19.2187
65	15.3558	18.6243

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<b>Age</b>	<b>Male</b>	<b>Female</b>
66	14.7700	18.0249
67	14.1892	17.4213
68	13.6142	16.8133
69	13.0476	16.2036
70	12.4902	15.5925
71	11.9427	14.9802
72	11.4062	14.3676
73	10.8808	13.7552
74	10.3605	13.1432
75	9.8457	12.5326
76	9.3377	11.9249
77	8.8379	11.3213
78	8.3475	10.7240
79	7.8727	10.1364
80	7.4143	9.5606
81	6.9723	8.9993
82	6.5466	8.4536
83	6.1375	7.9252
84	5.7514	7.4177
85	5.3885	6.9320
86	5.0493	6.4695
87	4.7341	6.0314
88	4.4413	5.6184
89	4.1659	5.2237
90	3.9062	4.8463
91	3.6601	4.4844
92	3.4257	4.1362
93	3.2000	3.7986
94	2.9781	3.4821
95	2.7716	3.1851
96	2.5795	2.9056
97	2.4010	2.6407
98	2.2283	2.3863
99	2.0594	2.1451
100	1.8961	1.9162
101	1.7244	1.6967
102	1.5371	1.4798
103	1.3112	1.2515
104	1.0000	0.9596
105 or older	0.4928	0.4928

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**Schedule 1** Methods and factors  
**Part 2** Factors

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**Table 2 Factors**

<b>Factors</b>		
<b>Age</b>	<b>Male</b>	<b>Female</b>
60	20.6553	22.0992
61	20.0494	21.5219
62	19.4383	20.9364
63	18.8222	20.3433
64	18.2031	19.7430
65	17.5819	19.1362
66	16.9592	18.5233
67	16.3356	17.9048
68	15.7121	17.2814
69	15.0907	16.6531
70	14.4723	16.0201
71	13.8504	15.3936
72	13.2320	14.7642
73	12.6175	14.1327
74	12.0080	13.4985
75	11.4045	12.8626
76	10.8094	12.2370
77	10.2254	11.6120
78	9.6547	10.9883
79	9.1002	10.3751
80	8.5633	9.7744
81	8.0448	9.1885
82	7.5458	8.6171
83	7.0669	8.0623
84	6.6140	7.5275
85	6.1881	7.0148
86	5.7715	6.5219
87	5.3849	6.0489
88	5.0283	5.5956
89	4.6985	5.1722
90	4.3956	4.7802
91	4.1201	4.4158
92	3.8591	4.0854
93	3.6098	3.7920
94	3.3716	3.5123
95	3.1418	3.2425
96	2.9164	2.9776
97	2.7000	2.7104

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<b>Factors</b>		
<b>Age</b>	<b>Male</b>	<b>Female</b>
98	2.4825	2.4304
99	2.2571	2.1550
100	2.0173	1.8786
101	1.8378	1.6584
102	1.6442	1.4486
103	1.4140	1.2294
104	1.1014	0.9497
105 or older	0.6077	0.5002

**Table 3 Factors**

<b>Age</b>	<b>Male</b>	<b>Female</b>
30 or younger	33.3852	32.7477
31	33.0479	32.3932
32	32.7038	32.0328
33	32.3528	31.6661
34	31.9950	31.2930
35	31.6304	30.9130
36	31.2589	30.5265
37	30.8805	30.1331
38	30.4951	29.7329
39	30.1025	29.3257
40	29.7029	28.9117
41	29.2035	28.4127
42	28.6950	27.9059
43	28.1772	27.3918
44	27.6500	26.8695
45	27.1131	26.3391
46	26.5671	25.8007
47	26.0118	25.2543
48	25.4474	24.7001
49	24.8739	24.1396
50	24.2913	23.5727
51	23.4958	22.9999
52	22.6882	22.4215
53	21.8689	21.8378
54	21.0390	21.2498
55	20.1993	20.6581
56	19.6682	20.1463

**Schedule 1** Methods and factors  
**Part 2** Factors

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<b>Age</b>	<b>Male</b>	<b>Female</b>
57	19.1324	19.6313
58	18.5923	19.1137
59	18.0503	18.5931
60	17.5071	18.0691
61	16.9638	17.5422
62	16.4212	17.0127
63	15.8804	16.4815
64	15.3415	15.9498
65	14.8055	15.4184
66	14.2734	14.8886
67	13.7459	14.3613
68	13.2236	13.8378
69	12.7053	13.3161
70	12.1908	12.7974
71	11.6805	12.2822
72	11.1740	11.7708
73	10.6708	11.2588
74	10.1720	10.7513
75	9.6782	10.2497
76	9.1907	9.7561
77	8.7116	9.2726
78	8.2424	8.8015
79	7.7875	8.3410
80	7.3480	7.8913
81	6.9252	7.4222
82	6.5199	6.9665
83	6.1326	6.5241
84	5.7662	6.1001
85	5.4213	5.6960
86	5.0992	5.3148
87	4.8012	4.9598
88	4.5278	4.6350
89	4.2652	4.3345
90	4.0103	4.0579
91	3.7587	3.8029
92	3.5044	3.5659
93	3.2655	3.3406
94	3.0424	3.1229
95	2.8343	2.9064
96	2.6405	2.6842

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<b>Age</b>	<b>Male</b>	<b>Female</b>
97	2.4606	2.4469
98	2.2870	2.2073
99	2.1183	1.9795
100	1.9564	1.7638
101	1.7884	1.5600
102	1.6071	1.3688
103	1.3901	1.1719
104	1.0907	0.9197
105 or older	0.6076	0.5002