



Governor-General Allowance Order 2013

I, Penelope Ying Yen Wong, Minister for Finance and Deregulation, make the following order under the *Governor-General Act 1974*.

Dated: 12 March 2013

Penelope Ying Yen Wong
Minister for Finance and Deregulation

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Part 1—Preliminary

1 Name of order

This order is the *Governor-General Allowance Order 2013*.

2 Commencement

This order commences on 15 March 2013.

3 Authority

This order is made under the *Governor-General Act 1974*.

4 Definitions

In this order:

Act means the *Governor-General Act 1974*.

Chief Justice's salary means the annual rate of the salary of the Chief Justice of the High Court of Australia.

Table 1 means Table 1 of Part 2 of Schedule 1.

Table 2 means Table 2 of Part 2 of Schedule 1.

Treasury bond rate means:

- (a) if Treasury bonds with a 10 year term were issued on the last working day of the financial year ending immediately before the period for which the increase is being calculated—the annual rate of return on those bonds; or
- (b) in any other case—the annual rate of return on Treasury bonds with a 10 year term, as published by the Reserve Bank of Australia for that day.

Note: For the definitions of the following terms, see subsection 2A(2) of the Act:

- (a) associate deferred allowance;
- (b) associate immediate allowance;
- (c) member spouse;
- (d) operative time;
- (e) retirement allowance;
- (f) transfer amount.

Part 2—Scheme value and allowance rates

5 Scheme value

For the definition of *scheme value* in subsection 2A(2) of the Act, the scheme value in relation to the member spouse is determined using the methods and factors set out in Schedule 1 as in force at the operative time.

6 Associate immediate allowance for non-member spouse

For subsection 4AB(2) of the Act the rate is calculated as follows:

Method statement

Step 1. Identify the transfer amount that was payable at the operative time.

Step 2. Calculate an amount using the formula:

$$\frac{F_y \times (12 - m) + F_{y+1} \times m}{12}$$

where:

F_y is the number in Table 1 that applies to the non-member spouse's gender, and age in whole years, at the operative time.

F_{y+1} is the number in Table 1 that would apply to the non-member spouse if the non-member spouse's age in whole years was one year more than it was at the operative time.

m is the number of whole months of the non-member spouse's age that are not included in the non-member spouse's age in whole years at the operative time.

Step 3. Divide the amount identified in step 1 by the amount calculated in step 2.

Step 4. Divide the amount calculated in step 3 by the Chief Justice's salary at the operative time.

Round the result to 4 decimal places (rounding up if the fifth decimal place is 5 or more).

Step 5. Multiply the amount calculated in step 4 by the Chief Justice's salary.

7 Associate deferred allowance for non-member spouse

For subsection 4AC(1) of the Act, the annual rate is calculated as follows:

Method statement

Step 1. Identify the transfer amount that was payable at the operative time.

Step 2A. Add the amount identified in step 1 to the increases in the transfer amount calculated in steps 2B, 2C and 2D.

Step 2B. *First period*

Identify the shorter of:

- (a) the period between the operative time and the end of the financial year in which the operative time occurs; and
- (b) the period between the operative time and when the associate deferred allowance becomes payable.

This is the *first period*.

Calculate the increase in the transfer amount for the first period using the formula:

$$\frac{\text{amount} \times \text{rate} \times \text{time}}{365}$$

where:

amount is the amount identified in step 1.

rate is the Treasury bond rate for the financial year in which the first period occurs.

time is the number of days in the first period.

Round the result to 2 decimal places (rounding up if the third decimal place is 5 or more).

Step 2C. *Second period (if any)*

Use this step if one or more full financial years occurs immediately after the end of the first period and before the associate deferred allowance becomes payable.

This is the *second period*.

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Calculate the increase in the transfer amount for each full financial year of the second period using the formula:

$$\text{increased amount} \times \text{rate}$$

where:

increased amount is the amount identified in step 1, added to:

- (a) the increase in the transfer amount calculated in step 2B; and
- (b) any increases in the transfer amount calculated under this step for earlier financial years in the second period.

rate is the Treasury bond rate for the financial year for which the calculation is being made.

Round the amount to 2 decimal places (rounding up if the third decimal place is 5 or more).

Step 2D. *Final period (if any)*

Use this step if:

- (a) there is any period between the end of a financial year and when the associate deferred allowance becomes payable; and
- (b) neither step 2B nor step 2C covers that period.

This is the **final period**.

Calculate the increase in the transfer amount for the final period using the formula:

$$\frac{\text{increased amount} \times \text{rate} \times \text{time}}{365}$$

where:

increased amount is the amount identified in step 1, added to:

- (a) the increase in the transfer amount calculated in step 2B; and
- (b) the increases in the transfer amount calculated in step 2C for each financial year in the second period.

rate is the Treasury bond rate for the financial year in which the final period occurs.

time is the number of days in the final period.

Round the result to 2 decimal places (rounding up if the third decimal place is 5 or more).

Step 3. Calculate an amount using the formula:

$$\frac{F_y \times (12 - m) + F_{y+1} \times m}{12}$$

where:

F_y is the number in Table 1 that applies to the non-member spouse's gender, and age in whole years, when the associate deferred allowance becomes payable.

F_{y+1} is the number in Table 1 that would apply to the non-member spouse if the non-member spouse's age in whole years was one year more than it was when the associate deferred allowance becomes payable.

m is the number of whole months of the non-member spouse's age that are not included in the non-member spouse's age in whole years when the associate deferred allowance becomes payable.

Step 4. Divide the transfer amount, as increased in step 2A, by the amount in step 3.

Step 5. Divide the amount calculated in step 4 by the Chief Justice's salary when the allowance becomes payable.

Round the result to 4 decimal places (rounding up if the fifth decimal place is 5 or more).

Step 6. Multiply the amount calculated in step 5 by the Chief Justice's salary.

8 Associate deferred allowance—death of non-member spouse

- (1) This section is made for subsection 4AC(6) of the Act.
- (2) The amount payable is the transfer amount that was payable at the date of death:
 - (a) reduced by any payment split before the date of death; and
 - (b) increased in the way described in step 2A in section 7 as if an associate deferred allowance had become payable at the date of death.

9 Reduction of retirement allowance payable after operative time

For paragraph 4AE(2)(b) of the Act, the rate is reduced to the amount calculated as follows:

Section 9

Method statement

- Step 1. Identify the annual rate of the retirement allowance when the allowance became payable, disregarding subsection 4(4) of the Act.
- Step 2. Identify the annual rate of the retirement allowance that would have been payable had the Governor General retired at the operative time, disregarding subsection 4(4) of the Act.
- Step 3. Identify the annual rate of the retirement allowance that would have been payable had the Governor General retired at the operative time, having regard to subsection 4(4) of the Act.

Step 4. Calculate an amount using the formula:

$$\frac{F_y \times (12 - m) + F_{y+1} \times m}{12}$$

where:

F_y is the number in Table 2 that applies to the member spouse's gender, and age in whole years, when the member spouse was expected to complete his or her term of office (based on the information available at the operative time).

F_{y+1} is the number in Table 2 that would apply to the member spouse if the member spouse's age in whole years was one year more than it was when the member spouse is expected to complete his or her term of office.

m is the number of whole months of the member spouse's age that are not included in the member spouse's age in whole years when the member spouse is expected to complete his or her term of office.

Step 5. Multiply the amount identified in step 3 by the amount calculated in step 4.

Step 6. Calculate an amount using the formula:

$$\frac{1}{1.03^n}$$

where:

n is the number of days between the operative time and the time the member spouse was expected to complete his or her term of office (based on the information available at the operative time), divided by 365.

Example: If a payment split occurs after 2 years of an expected 5 year term, the number of days between the operative time and time the member spouse is expected to complete his or her term of office is 1095 (i.e. 3×365). So, n is 3 (i.e. $1093 \div 365$).

- Step 7. Multiply the amount calculated in step 5 by the amount calculated in step 6.
- Step 8. Divide the transfer amount by the amount calculated in step 7.
- Step 9. Multiply the amount identified in step 3 by the amount calculated in step 8.
- Step 10. Divide the amount calculated in step 9 by the amount identified in step 2.
- Step 11. Multiply the amount identified in step 1 by the amount calculated in step 10.
- Step 12. Deduct the amount calculated in item 11 from the amount identified in step 1.
- Note: If there has been more than one payment split, steps 1 to 11 must be repeated in the order that the splits happened from earliest to latest.
- Step 13. Divide the amount calculated in step 12 by the Chief Justice's salary when the allowance became payable.
- Round the result to 4 decimal places (rounding up if the fifth decimal place is 5 or more).
- Step 14. Multiply the amount calculated in step 13 by the Chief Justice's salary.

10 Reduction of spouse allowance payable after operative time

- (1) For subsection 4AE(3) of the Act, the rate applicable under paragraph 4(3)(a) of the Act is reduced to the amount calculated as follows:

Method statement

- Step 1. Identify the annual rate of the retirement allowance that would have been payable had the Governor General retired on the date of his or her death, disregarding subsection 4(4) of the Act.
- Step 2. Identify the annual rate of the retirement allowance that would have been payable had the Governor General retired at the operative time, disregarding subsection 4(4) of the Act.

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Step 3. Identify the annual rate of the retirement allowance that would have been payable had the Governor General retired at the operative time, having regard to subsection 4(4) of the Act.

Step 4. Calculate an amount using the formula:

$$\frac{F_y \times (12 - m) + F_{y+1} \times m}{12}$$

where:

F_y is the number in Table 2 that applies to the member spouse's gender, and age in whole years, when the member spouse would have been expected to complete his or her term of office (based on the information available at the operative time).

F_{y+1} is the number in Table 2 that would apply to the member spouse if the member spouse's age in whole years was one year more than it was when the member spouse would have been expected to complete his or her term of office.

m is the number of whole months of the member spouse's age that are not included in the member spouse's age in whole years when the member spouse is expected to complete his or her term of office.

Step 5. Multiply the amount calculated in step 3 by the amount calculated in step 4.

Step 6. Calculate an amount using the formula:

$$\frac{1}{1.03^n}$$

where:

n is the number of days between the operative time and the time the member spouse would have been expected to complete his or her term of office (based on the information available at the operative time), divided by 365.

Example: If a payment split occurs after 2 years of an expected 5 year term, the number of days between the operative time and time the member spouse would have been expected to complete his or her term of office is 1095 (i.e. 3 x 365). So, n is 3 (i.e. 1095 ÷ 365).

Step 7. Multiply the amount calculated in step 5 by the amount calculated in step 6.

Step 8. Divide the transfer amount by the amount calculated in step 7.

- Step 9. Multiply the amount calculated in step 3 by the amount calculated in step 8.
- Step 10. Divide the amount calculated in step 9 by the amount identified in step 2.
- Step 11. Multiply the amount identified in step 1 by the amount calculated in step 10.
- Step 12. Deduct the amount calculated in item 11 from the amount identified in step 1.
- Note: If there has been more than one payment split, steps 1 to 12 must be repeated in the order that the splits happened from earliest to latest.
- Step 13. Divide the amount calculated in step 12 by the Chief Justice's salary when the Governor General died.
- Round the result to 4 decimal places (rounding up if the fifth decimal place is 5 or more).
- Step 14. Multiply the amount calculated in step 13 by the Chief Justice's salary.

- (2) For subsection 4AE(4) of the Act, the rate applicable under paragraph 4(3)(a) of the Act is reduced to the amount calculated as follows:

Method statement

- Step 1. Identify the annual rate of the retirement allowance that was payable when the Governor General died, disregarding subsection 4(4) of the Act.
- Step 2. Divide the amount identified in step 1 by the Chief Justice's salary when the Governor General died.
- Round the result to 4 decimal places (rounding up if the fifth decimal place is 5 or more).
- Step 3. Multiply the amount calculated in step 2 by the Chief Justice's salary.

11 Operative time during growth phase—reduction of associate deferred allowance

For section 4AF of the Act, the annual rate of the associate deferred allowance (when it becomes payable) is reduced to the amount calculated as follows:

Method statement:

Section 11

Step 1. Identify the transfer amount that was payable at the operative time.

Step 2A. Add the amount identified in step 1 to the increases in the transfer amount calculated in steps 2B, 2C and 2D.

Step 2B. *First period*

Identify the shorter of:

- (a) the period between the operative time and the end of the financial year in which the operative time occurs; and
- (b) the period between the operative time and when the associate deferred allowance becomes payable.

This is the *first period*.

Calculate the increase in the transfer amount for the first period using the formula:

$$\frac{\text{amount} \times \text{rate} \times \text{time}}{365}$$

where:

amount is the amount identified in step 1.

rate is the Treasury bond rate for the financial year in which the first period occurs.

time is the number of days in the first period.

Round the result to 2 decimal places (rounding up if the third decimal place is 5 or more).

Step 2C. *Second period (if any)*

Use this step if one or more full financial years occurs immediately after the end of the first period and before the associate deferred allowance becomes payable.

This is the *second period*.

Calculate the increase in the transfer amount for each full financial year of the second period using the formula:

$$\text{increased amount} \times \text{rate}$$

where:

increased amount is the amount identified in step 1, added to:

- (a) the increase in the transfer amount calculated in step 2B; and
- (b) any increases in the transfer amount calculated under this step for earlier financial years in the second period.

rate is the Treasury bond rate for the financial year for which the calculation is being made.

Round the amount to 2 decimal places (rounding up if the third decimal place is 5 or more).

Step 2D. *Final period (if any)*

Use this step if:

- (a) there is any period between the end of a financial year and when the associate deferred allowance becomes payable; and
- (b) neither step 2B nor step 2C covers that period.

This is the **final period**.

Calculate the increase in the transfer amount for the final period using the formula:

$$\frac{\text{increased amount} \times \text{rate} \times \text{time}}{365}$$

where:

increased amount is the amount identified in step 1, added to:

- (a) the increase in the transfer amount calculated in step 2B; and
- (b) the increases in the transfer amount calculated in step 2C for each financial year in the second period.

rate is the Treasury bond rate for the financial year in which the final period occurs.

time is the number of days in the final period.

Round the result to 2 decimal places (rounding up if the third decimal place is 5 or more).

Step 3. Identify the associate deferred allowance, as calculated under subsection 4AC(1) of the Act on the date of payment, disregarding the payment split.

Section 12

Step 4. Calculate an amount using the formula:

$$\frac{F_y \times (12 - m) + F_{y+1} \times m}{12}$$

where:

F_y is the number in Table 1 that applies to the member spouse's gender, and age in whole years, when the allowance becomes payable.

F_{y+1} is the number in Table 1 that would apply to the member spouse if the member spouse's age in whole years was one year more than it was when the allowance first became payable.

m is the number of whole months of the member spouse's age that are not included in the member spouse's age in whole years when the allowance becomes payable.

Step 5. Multiply the amount identified in step 3 by the amount calculated in step 4.

Step 6. Reduce the amount calculated in step 5 by the transfer amount, as increased in step 2A.

Step 7. Divide the amount calculated in step 6 by the amount calculated in step 4.

Step 8. Divide the amount calculated in step 7 by the Chief Justice's salary when the associate deferred allowance becomes payable.

Round the result to 4 decimal places (rounding up if the fifth decimal place is 5 or more).

Step 9. Multiply the amount calculated in step 8 by the Chief Justice's salary.

12 Reduction of standard allowance payable at operative time

- (1) For subsection 4AG(2) of the Act, the rate of an associate immediate allowance is reduced to the amount calculated as follows:

Method statement

Step 1. Identify the annual rate of the associate immediate allowance that was payable at the operative time.

Step 2. Calculate an amount using the formula:

Section 12

$$\frac{F_y \times (12 - m) + F_{y+1} \times m}{12}$$

where:

F_y is the number in Table 1 that applies to the member spouse's gender, and age in whole years, at the operative time.

F_{y+1} is the number in Table 1 that would apply to the member spouse if the member spouse's age in whole years was one year more than it was at the operative time.

m is the number of whole months of the member spouse's age that are not included in the member spouse's age in whole years at the operative time.

- Step 3. Multiply the amount identified in step 1 by the amount calculated in step 2.
- Step 4. Subtract the transfer amount from the amount calculated in step 3.
- Step 5. Divide the amount calculated in step 4 by the amount calculated in step 2.
- Step 6. Divide the amount calculated in step 5 by the Chief Justice's salary at the operative time.
- Round the result to 4 decimal places (rounding up if the fifth decimal place is 5 or more).
- Step 7. Multiply the amount calculated in step 6 by the Chief Justice's salary.

- (2) For subsection 4AG(2) of the Act, the rate of an associate deferred allowance is reduced to the amount calculated as follows:

Method statement

- Step 1. Identify the annual rate of the associate deferred allowance that was payable at the operative time.
- Step 2. Calculate an amount using the formula:

$$\frac{F_y \times (12 - m) + F_{y+1} \times m}{12}$$

where:

Section 12

F_y is the number in Table 1 that applies to the member spouse's gender, and age in whole years, at the operative time.

F_{y+1} is the number in Table 1 that would apply to the member spouse if the member spouse's age in whole years was one year more than it was at the operative time.

m is the number of whole months of the member spouse's age that are not included in the member spouse's age in whole years at the operative time.

Step 3. Multiply the amount identified in step 1 by the amount calculated in step 2.

Step 4. Subtract the transfer amount from the amount calculated in step 3.

Step 5. Divide the amount calculated in step 4 by the amount calculated in step 2.

Step 6. Divide the amount calculated in step 5 by the Chief Justice's salary at the operative time.

Round the result to 4 decimal places (rounding up if the fifth decimal place is 5 or more).

Step 7. Multiply the amount calculated in step 6 by the Chief Justice's salary.

- (3) For subsection 4AG(2) of the Act, the rate of a spouse allowance is reduced to the amount calculated as follows:

Method statement

Step 1. Identify the annual rate of the spouse allowance that was payable at the operative time.

Step 2. Calculate an amount using the formula:

$$\frac{F_y \times (12 - m) + F_{y+1} \times m}{12}$$

where:

F_y is the number in Table 1 that applies to the member spouse's gender, and age in whole years, at the operative time.

F_{y+1} is the number in Table 1 that would apply to the member spouse if the member spouse's age in whole years was one year more than it was at the operative time.

Section 12

m is the number of whole months of the member spouse's age that are not included in the member spouse's age in whole years at the operative time.

- Step 3. Multiply the amount identified in step 1 by the amount calculated in step 2.
- Step 4. Subtract the transfer amount from the amount calculated in step 3.
- Step 5. Divide the amount calculated in step 4 by the amount calculated in step 2.
- Step 6. Divide the amount calculated in step 5 by the Chief Justice's salary at the operative time.
- Round the result to 4 decimal places (rounding up if the fifth decimal place is 5 or more).
- Step 7. Multiply the amount calculated in step 6 by the Chief Justice's salary.

- (4) For paragraph 4AG(3)(b) of the Act, if section 13 does not apply, the rate is reduced to the amount calculated as follows:

Method statement

- Step 1. Identify the annual rate of the allowance that was payable at the operative time, disregarding subsection 4(4) of the Act.
- Step 2. Identify the annual rate of the reduction in the retirement allowance at the operative time, having regard to subsection 4(4) of the Act.
- Step 3. Subtract the amount identified in step 2 from the amount identified in step 1.
- Step 4. Calculate an amount using the formula:

$$\frac{F_y \times (12 - m) + F_{y+1} \times m}{12}$$

where:

F_y is the number in Table 2 that applies to the member spouse's gender, and age in whole years, at the operative time.

F_{y+1} is the number in Table 2 that would apply to the member spouse if the member spouse's age in whole years was one year more than it was at the operative time.

Section 13

m is the number of whole months of the member spouse's age that are not included in the member spouse's age in whole years at the operative time.

- Step 5. Multiply the amount calculated in step 3 by the amount calculated in step 4.
- Step 6. Divide the transfer amount by the amount calculated in step 5.
- Step 7. Multiply the amount calculated in step 3 by the amount calculated in step 6.
- Step 8. Subtract the amount calculated in step 7 from the amount identified in step 1.
- Step 9. Divide the amount calculated in step 8 by the Chief Justice's salary at the operative time.
- Round the result to 4 decimal places (rounding up if the fifth decimal place is 5 or more).
- Step 10. Multiply the amount calculated in step 9 multiplied by the Chief Justice's salary.

- (5) For subsection 4AG(4) of the Act, if section 13 does not apply, the rate applicable under paragraph 4(3)(a) of the Act is reduced to the amount calculated as follows:

Method statement

- Step 1. Identify the annual rate of the retirement allowance that was payable when the Governor General died, disregarding subsection 4(4) of the Act.
- Step 2. Divide the amount identified in step 1 by the Chief Justice's salary when the Governor General died.
- Round the result to 4 decimal places (rounding up if the fifth decimal place is 5 or more).
- Step 3. Multiply the amount calculated in step 2 by the Chief Justice's salary.

13 Reduction of standard allowance payable at operative time if superannuation surcharge applies

- (1) This section applies in relation to a Governor-General who was first appointed between 20 August 1996 to 1 July 2005.

- (2) For subsection 4AG(3) of the Act, the rate of the allowance is calculated as follows:

Method statement

Step 1. Identify the annual rate of the retirement allowance that was payable at the operative time.

Step 2. Calculate an amount using the formula:

$$\frac{F_y \times (12 - m) + F_{y+1} \times m}{12}$$

where:

F_y is the number in Table 2 that applies to the member spouse's gender, and age in whole years, at the operative time.

F_{y+1} is the number in Table 2 that would apply to the member spouse if the member spouse's age in whole years was one year more than it was at the operative time.

m is the number of whole months of the member spouse's age that are not included in the member spouse's age in whole years at the operative time.

Step 3. Multiply the amount calculated in step 1 by the amount calculated in step 2.

Step 4. Divide the transfer amount by the amount calculated in step 3.

Step 5. Multiply the amount identified in step 1 by the amount calculated in step 4.

Step 6. Deduct the amount calculated in step 5 from the amount identified in step 1.

Step 7. Divide the amount calculated in step 6 by the Chief Justice's salary at the operative time.

Round the result to 4 decimal places (rounding up if the fifth decimal place is 5 or more).

Step 8. Multiply the amount calculated in step 7 by the Chief Justice's salary.

- (3) For subsection 4AG(4) of the Act, the rate applicable under paragraph 4(3)(a) of the Act is reduced to the amount calculated as follows:

Method statement

Section 13

- Step 1. Identify the annual rate of the retirement allowance that was payable when the Governor-General died.
- Step 2. Divide the amount identified in step 1 by the Chief Justice's salary when the Governor-General died.
- Round the result to 4 decimal places (rounding up if the fifth decimal place is 5 or more).
- Step 3. Multiply the amount calculated in step 2 by the Chief Justice's salary.

Schedule 1—Methods and factors

Note: See section 5.

Part 1—Methods

Division 1.1—Interpretation

1 Definitions

(1) In this Part:

end date, in relation to a person who holds office as Governor-General, means:

- (a) if the date that the person will cease to hold office as Governor-General is known—the date that the person ceases to hold office as Governor-General; or
- (b) if the date that the person will cease to hold office as Governor-General is unknown and the person has held office as Governor-General for a period of less than 5 years—the date that is 5 years after the day that the person first held office as Governor-General; or
- (c) if the date that the person will cease to hold office as Governor-General is unknown and the person has held office as Governor-General for a period of 5 years or more—the date that is 6 months after the day that the value of the interest is being calculated.

Scheme means the Governors-General Pension Scheme as constituted by an allowance payable under section 4 of the Act.

(2) An expression used in this Part and in the Act has the same meaning in this Part as it has in the Act.

Division 1.2—Interests in the growth phase

2 Methods and factors for determining interest in the Scheme

For an interest that is mentioned in an item in the following table, the method or factor mentioned in the item is approved for section 5 of this instrument.

Item	Interest in the growth phase	Method or factor
1	An interest that a person who holds office as Governor-General has in the Scheme.	$PA \times \left(\frac{AF_y \times (12 - m) + AF_{y+1} \times m}{12} \right) \times \left(\frac{1}{1.03^n} \right)$ <p>where:</p> <p>AF_y is the allowance valuation factor mentioned in Table 1 in this Part in relation to a retirement allowance for the person's gender and age in completed years at the end date.</p> <p>AF_{y+1} is the allowance valuation factor mentioned in Table 1 in this Part in relation to a retirement allowance that would apply if the person's age in completed years at the end date were 1 year more than it would be at that date.</p> <p>m is the number of completed months of the person's age, at the end date, that are not included in the completed years of age.</p> <p>n is:</p> $\frac{\text{number of days between relevant date and end date}}{365}$ <p>PA is the annual rate of allowance that would be payable to the person under section 4 of the Act if the person ceased to hold office as Governor-General on the relevant date.</p>
2	An interest that a person has as a result of an entitlement to an associate deferred allowance (not yet payable) in accordance with section 4AC of the Act.	$ATA \times \frac{(AF_y \times (12 - m) + AF_{y+1} \times m)}{(SVAF_y \times (12 - m) + SVAF_{y+1} \times m)}$ <p>where:</p> <p>AF_y is the allowance valuation factor mentioned in Table 1 in this Part in relation to a spouse allowance for the person's gender and age in completed years at the relevant date.</p> <p>AF_{y+1} is the allowance valuation factor mentioned in Table 1 in this Part in relation to a spouse allowance that would apply if the person's age in completed years at the relevant date were 1 year more than it is.</p> <p>ATA is the amount calculated under step 2A of section 7 of the <i>Governor-General Allowance Order 2013</i>, but with the reference to the time when</p>

Item	Interest in the growth phase	Method or factor
		<p>the associate deferred allowance becomes payable taken to be a reference to the relevant date.</p> <p>m is the number of complete months of the person's age, at the relevant date, that are not included in the completed years of age.</p> <p>$SVAF_y$ is the scheme value allowance valuation factor mentioned in Table 2 in this Part for the person's gender and age in completed years at the relevant date.</p> <p>$SVAF_{y+1}$ is the scheme value allowance valuation factor mentioned in Table 2 in this Part that would apply if the person's age in completed years at the relevant date were 1 year more than it is.</p>

Division 1.3—Interests in the payment phase

3 Methods and factors for determining interest in the Scheme

For an interest that is mentioned in an item in the following table, the method or factor mentioned in the item is approved for section 5 of this instrument.

Item	Interest in the payment phase	Method or factor
1	An interest that a person has in the Scheme as a result of being paid an allowance under section 4 of the Act.	$AA \times \left(\frac{AF_y \times (12 - m) + AF_{y+1} \times m}{12} \right)$ <p>where:</p> <p><i>AA</i> is the annual rate of allowance that is or was payable to the person under section 4 of the Act at the relevant date.</p> <p><i>AF_y</i> is the allowance valuation factor mentioned in Table 1 in this Part for the person's allowance type, gender and age in completed years at the relevant date.</p> <p><i>AF_{y+1}</i> is the allowance valuation factor mentioned in Table 1 in the Part that would apply if the person's age in completed years at the relevant date were 1 year more than it is.</p> <p><i>m</i> is the number of complete months of the person's age, at the relevant date, that are not included in the completed years of age.</p>

Division 1.4—Factors

Table 1 Scheme allowance valuation factors

Age	Male		Female	
	Indexed age allowance factor	Widower/Associate indexed age allowance	Indexed age allowance factor	Widow/Associate indexed age allowance
30	35.9420	33.2882	36.0464	35.2430
31	35.6176	32.9153	35.7194	34.8969
32	35.2862	32.5340	35.3857	34.5436
33	34.9473	32.1433	35.0449	34.1835
34	34.6010	31.7437	34.6970	33.8162
35	34.2471	31.3352	34.3416	33.4410
36	33.8853	30.9169	33.9789	33.0586
37	33.5158	30.4893	33.6086	32.6683
38	33.1381	30.0519	33.2307	32.2701
39	32.7523	29.6046	32.8446	31.8636
40	32.3581	29.1478	32.4510	31.4491
41	31.8994	28.6813	32.0127	31.0265
42	31.4301	28.2054	31.5648	30.5955
43	30.9499	27.7202	31.1073	30.1563
44	30.4586	27.2259	30.6402	29.7090
45	29.9564	26.7226	30.1634	29.2540
46	29.4428	26.2104	29.6767	28.7906
47	28.9178	25.6898	29.1803	28.3195
48	28.3814	25.1606	28.6742	27.8407
49	27.8335	24.6233	28.1588	27.3540
50	27.2741	24.0785	27.6338	26.8602
51	26.5676	23.5262	27.0977	26.3590
52	25.8449	22.9670	26.5521	25.8512
53	25.1057	22.4013	25.9973	25.3363
54	24.3497	21.8298	25.4338	24.8143
55	23.5773	21.2538	24.8614	24.2857
56	23.0100	20.6735	24.3248	23.7500
57	22.4333	20.0902	23.7802	23.2075
58	21.8478	19.5043	23.2285	22.6580
59	21.2550	18.9153	22.6682	22.1017
60	20.6553	18.3239	22.0992	21.5383
61	20.0494	17.7307	21.5219	20.9681
62	19.4383	17.1358	20.9364	20.3913

Schedule 1 Methods and factors

Part 1 Methods

Division 1.4 Factors

Age	Male		Female	
	Indexed age allowance factor	Widower/Associate indexed age allowance	Indexed age allowance factor	Widow/Associate indexed age allowance
63	18.8222	16.5395	20.3433	19.8080
64	18.2031	15.9459	19.7430	19.2187
65	17.5819	15.3558	19.1362	18.6243
66	16.9592	14.7700	18.5233	18.0249
67	16.3356	14.1892	17.9048	17.4213
68	15.7121	13.6142	17.2814	16.8133
69	15.0907	13.0476	16.6531	16.2036
70	14.4723	12.4902	16.0201	15.5925
71	13.8504	11.9427	15.3936	14.9802
72	13.2320	11.4062	14.7642	14.3676
73	12.6175	10.8808	14.1327	13.7552
74	12.0080	10.3605	13.4985	13.1432
75	11.4045	9.8457	12.8626	12.5326
76	10.8094	9.3377	12.2370	11.9249
77	10.2254	8.8379	11.6120	11.3213
78	9.6547	8.3475	10.9883	10.7240
79	9.1002	7.8727	10.3751	10.1364
80	8.5633	7.4143	9.7744	9.5606
81	8.0448	6.9723	9.1885	8.9993
82	7.5458	6.5466	8.6171	8.4536
83	7.0669	6.1375	8.0623	7.9252
84	6.6140	5.7514	7.5275	7.4177
85	6.1881	5.3885	7.0148	6.9320
86	5.7715	5.0493	6.5219	6.4695
87	5.3849	4.7341	6.0489	6.0314
88	5.0283	4.4413	5.5956	5.6184
89	4.6985	4.1659	5.1722	5.2237
90	4.3956	3.9062	4.7802	4.8463
91	4.1201	3.6601	4.4158	4.4844
92	3.8591	3.4257	4.0854	4.1362
93	3.6098	3.2000	3.7920	3.7986
94	3.3716	2.9781	3.5123	3.4821
95	3.1418	2.7716	3.2425	3.1851
96	2.9164	2.5795	2.9776	2.9056
97	2.7000	2.4010	2.7104	2.6407
98	2.4825	2.2283	2.4304	2.3863
99	2.2571	2.0594	2.1550	2.1451

Age	Male		Female	
	Indexed age allowance factor	Widower/Associate indexed age allowance	Indexed age allowance factor	Widow/Associate indexed age allowance
100	2.0173	1.8961	1.8786	1.9162
101	1.8378	1.7244	1.6584	1.6967
102	1.6442	1.5371	1.4486	1.4798
103	1.4140	1.3112	1.2294	1.2515
104	1.1014	1.0000	0.9497	0.9596
105	0.6077	0.4928	0.5002	0.4928

Part 2—Factors

Table 1 Factors

Age	Male	Female
30 or younger	33.2882	35.2430
31	32.9153	34.8969
32	32.5340	34.5436
33	32.1433	34.1835
34	31.7437	33.8162
35	31.3352	33.4410
36	30.9169	33.0586
37	30.4893	32.6683
38	30.0519	32.2701
39	29.6046	31.8636
40	29.1478	31.4491
41	28.6813	31.0265
42	28.2054	30.5955
43	27.7202	30.1563
44	27.2259	29.7090
45	26.7226	29.2540
46	26.2104	28.7906
47	25.6898	28.3195
48	25.1606	27.8407
49	24.6233	27.3540
50	24.0785	26.8602
51	23.5262	26.3590
52	22.9670	25.8512
53	22.4013	25.3363
54	21.8298	24.8143
55	21.2538	24.2857
56	20.6735	23.7500
57	20.0902	23.2075
58	19.5043	22.6580
59	18.9153	22.1017
60	18.3239	21.5383
61	17.7307	20.9681
62	17.1358	20.3913
63	16.5395	19.8080

Age	Male	Female
64	15.9459	19.2187
65	15.3558	18.6243
66	14.7700	18.0249
67	14.1892	17.4213
68	13.6142	16.8133
69	13.0476	16.2036
70	12.4902	15.5925
71	11.9427	14.9802
72	11.4062	14.3676
73	10.8808	13.7552
74	10.3605	13.1432
75	9.8457	12.5326
76	9.3377	11.9249
77	8.8379	11.3213
78	8.3475	10.7240
79	7.8727	10.1364
80	7.4143	9.5606
81	6.9723	8.9993
82	6.5466	8.4536
83	6.1375	7.9252
84	5.7514	7.4177
85	5.3885	6.9320
86	5.0493	6.4695
87	4.7341	6.0314
88	4.4413	5.6184
89	4.1659	5.2237
90	3.9062	4.8463
91	3.6601	4.4844
92	3.4257	4.1362
93	3.2000	3.7986
94	2.9781	3.4821
95	2.7716	3.1851
96	2.5795	2.9056
97	2.4010	2.6407
98	2.2283	2.3863
99	2.0594	2.1451
100	1.8961	1.9162
101	1.7244	1.6967
102	1.5371	1.4798

Schedule 1 Methods and factors**Part 2** Factors

Age	Male	Female
103	1.3112	1.2515
104	1.0000	0.9596
105 or older	0.4928	0.4928

Table 2 Factors

Age	Male	Female
30 or younger	35.9420	36.0464
31	35.6176	35.7194
32	35.2862	35.3857
33	34.9473	35.0449
34	34.6010	34.6970
35	34.2471	34.3416
36	33.8853	33.9789
37	33.5158	33.6086
38	33.1381	33.2307
39	32.7523	32.8446
40	32.3581	32.4510
41	31.8994	32.0127
42	31.4301	31.5648
43	30.9499	31.1073
44	30.4586	30.6402
45	29.9564	30.1634
46	29.4428	29.6767
47	28.9178	29.1803
48	28.3814	28.6742
49	27.8335	28.1588
50	27.2741	27.6338
51	26.5676	27.0977
52	25.8449	26.5521
53	25.1057	25.9973
54	24.3497	25.4338
55	23.5773	24.8614
56	23.0100	24.3248
57	22.4333	23.7802
58	21.8478	23.2285
59	21.2550	22.6682

Age	Male	Female
60	20.6553	22.0992
61	20.0494	21.5219
62	19.4383	20.9364
63	18.8222	20.3433
64	18.2031	19.7430
65	17.5819	19.1362
66	16.9592	18.5233
67	16.3356	17.9048
68	15.7121	17.2814
69	15.0907	16.6531
70	14.4723	16.0201
71	13.8504	15.3936
72	13.2320	14.7642
73	12.6175	14.1327
74	12.0080	13.4985
75	11.4045	12.8626
76	10.8094	12.2370
77	10.2254	11.6120
78	9.6547	10.9883
79	9.1002	10.3751
80	8.5633	9.7744
81	8.0448	9.1885
82	7.5458	8.6171
83	7.0669	8.0623
84	6.6140	7.5275
85	6.1881	7.0148
86	5.7715	6.5219
87	5.3849	6.0489
88	5.0283	5.5956
89	4.6985	5.1722
90	4.3956	4.7802
91	4.1201	4.4158
92	3.8591	4.0854
93	3.6098	3.7920
94	3.3716	3.5123
95	3.1418	3.2425
96	2.9164	2.9776
97	2.7000	2.7104
98	2.4825	2.4304

Schedule 1 Methods and factors
Part 2 Factors

Age	Male	Female
99	2.2571	2.1550
100	2.0173	1.8786
101	1.8378	1.6584
102	1.6442	1.4486
103	1.4140	1.2294
104	1.1014	0.9497
105 and older	0.6077	0.5002