National Rental Affordability Scheme Amendment Regulation 2012 (No. 1)\textsuperscript{1}

Select Legislative Instrument 2012 No. 300

I, QUENTIN BRYCE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation under the \textit{National Rental Affordability Scheme Act 2008}.

Dated 6 December 2012

QUENTIN BRYCE
Governor-General

By Her Excellency’s Command

BRENDAN O’CONNOR
Minister for Housing
1 Name of regulation
This regulation is the *National Rental Affordability Scheme Amendment Regulation 2012 (No. 1)*.

2 Commencement
This regulation commences on the day after it is registered.

3 Amendment of *National Rental Affordability Scheme Regulations 2008*
Schedule 1 amends the *National Rental Affordability Scheme Regulations 2008*.

**Schedule 1 Amendment** *(section 3)*

[1] After regulation 25

*insert*

25A Additional eligibility in 2012–13 and 2013–14 NRAS years

(1) For the NRAS year beginning on 1 May 2012 (the *2012–13 NRAS year*), an approved participant for an approved rental dwelling is also entitled to receive an incentive if:

(a) the tenants of the dwelling were not eligible tenants or ceased to be eligible tenants because of their combined gross income; and

(b) the combined gross income of the tenants exceeded the income limit for their household in the 2012–13 NRAS year by:

(i) for new tenants of the dwelling—less than 1.5%; and

(ii) for existing tenants of the dwelling—less than 26.875%; and
(2) For the NRAS year beginning on 1 May 2013 (the 2013–14 NRAS year), an approved participant for an approved rental dwelling is also entitled to receive an incentive if:

(a) the tenants of the dwelling ceased to be eligible tenants during the 2013–14 NRAS year because of their combined gross income; and

(b) the combined gross income of the tenants exceeded the income limit for their household in the 2012–13 NRAS year by less than 26.875%; and

(c) all other conditions of the allocation have been satisfied.

Note

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the Legislative Instruments Act 2003. See www.comlaw.gov.au.