



Family Law (Superannuation) (Interest Rate for Adjustment Period) Determination 2011¹

Family Law (Superannuation) Regulations 2001

I, PETER COLIN MARTIN, Australian Government Actuary, make this Determination under regulation 45D of the *Family Law (Superannuation) Regulations 2001*.

Dated 19 June 2011

PETER COLIN MARTIN
Australian Government Actuary

1 Name of Determination

This Determination is the *Family Law (Superannuation) (Interest Rate for Adjustment Period) Determination 2011*.

2 Commencement

This Determination commences on 1 July 2011.

3 Definition

In this Determination:

Regulations means the *Family Law (Superannuation) Regulations 2001*.

4 Adjustment period — financial year

For subregulation 45D (3) of the Regulations, the interest rate for the adjustment period, being the financial year beginning on 1 July 2011, is 0.063.

5 Adjustment period — less than 12 months within financial year

- (1) This section applies to an adjustment period of less than 12 months that begins and ends in the financial year beginning on 1 July 2011.
- (2) For subregulation 45D (4) of the Regulations, the method for working out the interest rate for the adjustment period is by using the formula:

$$1.063^{\frac{d}{365}} - 1$$

where:

d is the number of days in the adjustment period.

6 Adjustment period — 12 months not within financial year

- (1) This section applies to an adjustment period of 12 months that begins in the financial year beginning on 1 July 2010 and ends in the financial year beginning on 1 July 2011.
- (2) For subregulation 45D (6) of the Regulations, the method for working out the interest rate for the adjustment period is by using the formula:

$$1.083^{\frac{d1}{d1+d2}} \times 1.063^{\frac{d2}{d1+d2}} - 1$$

where:

d1 is the number of days in the adjustment period in the financial year beginning on 1 July 2010.

d2 is the number of days in the adjustment period in the financial year beginning on 1 July 2011.

7 Adjustment period — less than 12 months not within financial year

- (1) This section applies to an adjustment period of less than 12 months that begins in the financial year beginning on 1 July 2010 and ends in the financial year beginning on 1 July 2011.
- (2) For subregulation 45D (6) of the Regulations, the method for working out the interest rate for the adjustment period is by using the formula:

$$1.083^{\frac{d1}{365}} \times 1.063^{\frac{d2}{365}} - 1$$

where:

d1 is the number of days in the adjustment period in the financial year beginning on 1 July 2010.

d2 is the number of days in the adjustment period in the financial year beginning on 1 July 2011.

Note

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See <http://www.frli.gov.au>.