National Rental Affordability Scheme Amendment Regulations 2011 (No. 1)

Select Legislative Instrument 2011 No. 95

I, QUENTIN BRYCE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the National Rental Affordability Scheme Act 2008.

Dated 16 June 2011

QUENTIN BRYCE
Governor-General

By Her Excellency’s Command

TONY BURKE
Minister for Sustainability, Environment, Water, Population and Communities
1 Name of Regulations
These Regulations are the National Rental Affordability Scheme Amendment Regulations 2011 (No. 1).

2 Commencement
These Regulations are taken to have commenced on 1 May 2010.

3 Amendment of National Rental Affordability Scheme Regulations 2008
Schedule 1 amends the National Rental Affordability Scheme Regulations 2008.

Schedule 1 Amendments
(regulation 3)

[1] Subregulation 19 (5)
substitute
(5) The income limits mentioned in subregulation (4), for a household for each subsequent year beginning 1 May, are the amounts for the previous year indexed in accordance with the NRAS tenant income index, rounded to the next whole dollar.

[2] Paragraph 26 (1) (b)
omit
and later years beginning on 1 May
[3] **Subregulation 26 (2)**

*substitute*

(2) For each subsequent year beginning 1 May, the amount of the incentive is the amount for the previous year indexed in accordance with the NRAS incentive index.

[4] **Paragraph 27 (1) (b)**

*omit*

and later years beginning on 1 May

[5] **Subregulation 27 (2)**

*substitute*

(2) For each subsequent year beginning 1 May, the amount of the incentive is the amount for the previous year indexed in accordance with the NRAS incentive index.

**Note**