Social Security (Partially Asset-test Exempt Income Stream - Exemption) (FaHCSIA) Amendment Principles 2010 (No. 1)

Social Security Act 1991

I, JEFFREY ALLAN HARMER, Secretary of the Department of Families, Housing, Community Services and Indigenous Affairs, make these Principles under subsection 1118(1A) of the Social Security Act 1991.

Dated 9th February 2010

J Harmer
Secretary of the Department of Families, Housing, Community Services and Indigenous Affairs

1 Name of Principles
These Principles are the Social Security (Partially Asset-test Exempt Income Stream - Exemption) (FaHCSIA) Amendment Principles 2010 (No. 1).

2 Commencement
These Principles commence on the day after they are registered.

Schedule 1  Amendments
(section 3)

[1]  Section 1

substitute

1 Name of Principles

These Principles are the Social Security (Partially Asset-test Exempt Income Stream - Exemption) (FaHCSIA) Principles 2005.

[2] Section 4 Definitions

After the definition of life company insert

partner has the meaning given by subsection 4(1) of the Act.

[3] Paragraph 7(b)

omit

primary beneficiary’s spouse (or former spouse)

insert

primary beneficiary’s partner (or former partner)

[4] Paragraph 7(c)

omit

spouse (or former spouse)

insert

partner (or former partner)

[5] Paragraph 8(b)

omit

primary beneficiary’s spouse (or former spouse)

insert

primary beneficiary’s partner (or former partner)